

ASX Announcement

31 July 2018

Quarterly Activities Report – Quarter Ended 30 June 2018

Caeneus Minerals Ltd ("Caeneus" or "the Company") is pleased to provide the following report on its activities for the quarter ended 30 June 2018.

Exploration

Pardoo Project, Pilbara Region of Western Australia

During the quarter, assay results were received from the 10 hole RC programme completed in November of 2017 at the Company's Pardoo Highway Ni/Cu/Co Project (refer to announcement 8 May 2018).

The results included encouragement at hole PRC07. The Company viewed the results from PRC07 as potentially significant as this hole provided an initial test of a magnetic anomaly which returned a strong EM response in a historical moving loop ground EM survey. Lithologies intersected include weathered mafic intrusives intruded into sediments, however the sulphur contents of the intervals and logging indicates the presence of sulphides. As the hole did not intersect basement nor the targeted zone it is not clear what causes the EM response.

The results from PRC01 – 03 provide encouragement for further Ni-Cu-Co mineralised mafic intrusives in the area of the Highway Deposit. The holes were located along strike to the SW of the Highway Deposit and tested coincident magnetic and gravity highs where shallow historical drilling had returned anomalous Ni-Cu results. Lithologies intersected were predominantly magnetic gabbros. The Company plans to continue testing this region to identify locations in the magmatic sequence, or pathway, where sulphides may have been concentrated using a combination of geophysical techniques and drilling.

Subsequent to the end of the quarter and following the encouragement from the drill results, the Company planned and commenced a High Powered Fixed Loop EM survey. This survey was completed and announced on 26 July 2018 revealing multiple high tenor FLTEM Conductors above 10,000 siemens.

The FLTEM Modelling also confirmed that drilling of hole PRC07 was abandoned approximately 50m prior to target.

The board is excited by the developments at the Pardoo Project and is looking forward to keeping the market updated with future planning.

Columbus Marsh Lithium Brine Project, Nevada USA

During the quarter the Company undertook the completion of final assay processing from the initial exploratory drilling program at its Columbus Marsh Project. The completed drilling data identified a second lithium-enriched brine zone and allowed the Company to develop a full profile of the lithium brines discovered within the shallow aquifers at the Company's property in Nevada.

The assay processing discovered a Middle Zone which hosts a brine aquifer containing anomalous lithium concentrations up to 42.1 mg/l (182 ppm LCE) over a thickness of 138.46 (450 feet).

Highly anomalous Lithium within basin sediments from surface to 400 metres (1,320 feet) depth, of between 296 ppm Li and 1000 ppm Li (1,575 - 5,323 ppm LCE), with an average of 566.62 ppm (3,016.13 ppm LCE).

Given the significance of the discovery at Columbus Marsh, the Company is planning a follow-up drilling program to further test and delineate these lithium deposits.

Corporate

Acquisition of Remaining 20% Interest in the Pardoo Project

On 16 June 2018, the Company announced it had negotiated terms with Arrow Minerals Limited to acquire the remaining 20% of the highly prospective Pardoo Nickel Project.

The Company and Arrow Minerals Limited have agreed on a total cash payment of \$200,000 in consideration for the 20% interest. This payment will be paid in two instalments being \$100,000 immediately and a further \$100,000 on or before 12 December 2018.

Fundraising

On 20 April 2018, The Company executed a mandate to raise \$1,250,0000 via by way of a convertible note facility. This was fully subscribed on 30 April 2018. The funds were collected and shares eventually issued following shareholder approval at the General Meeting held on 12 July 2018.

A further smaller Capital raising was conducted on 21 June 2018 raising a further \$263,356 to be directed towards the Companies exploration efforts and consideration payment of the remaining 20% Interest in the Pardoo Project.

Cleansing Prospectus

A Cleansing Prospectus was issued on 26 June 2018 for the purposes of removing any trading restrictions on securities issued by the Company prior to the closing date of the prospectus. This is a legal requirement for cleansing securities linked to the ongoing suspension and relief orders mentioned in the March Quarterly Activities Report announced on 30 April 2018.

Extension of Mount Roe Heads of Agreement

On 21 May 2018, the Company executed a legally binding agreement with the vendors of Mt Roe Mining Pty Ltd to vary the transaction expiry date under the Sale and Purchase Agreement to 15 July 2018 ("Variation"). The Company has also executed a legally binding agreement with RM

Corporate Finance Pty Ltd to extend the expiry date of its corporate advisory mandate until 15 July 2018 ("Extension").

The Variation and Extension was executed to allow the Company more time to hold a general meeting of shareholders for the purpose of shareholders considering and voting on the resolutions relating to the acquisition of Mt Roe Mining Pty Ltd.

General Meeting

On 12 June 2018, The Company announced a General Meeting to be held on 12 July 2018. The meeting was held and all resolutions passed unanimously by shareholders.

For and on behalf of the board

Johnathon Busing

Non-Executive Director and Company Secretary

Caeneus Minerals Limited

Competent Persons Statement

The information in this announcement that relates to Exploration Results and Mineral Resources has been compiled under the supervision of Mr Bill Oliver, a consultant to the Company. Mr Oliver is a Member of the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Oliver consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward Looking Statements Disclaimer

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

CORPORATE INFORMATION

Board

Peter Christie Chairman

Chris Zielinski Non-Executive Director

Johnathon Busing Non-Executive Director/Company Secretary

Registered Office and Principal Place of Business

Unit 10/100 Hay Street, Subiaco WA 6008

Telephone: +61 8 9381 2266

Forward Shareholder Enquiries to

Advanced Share Registry Pty Ltd 110 Stirling Hwy, Nedlands WA 6009

Telephone: 61 8 9389 8033

Issued Share Capital

As at the date of this report (30 June 2018), the total fully paid ordinary shares on issue were 7,166,212,075.

TENEMENT INFORMATION (ASX Listing Rule 5.3.3)

The table below shows the interests in tenements held by Caeneus Minerals Ltd and its wholly owned subsidiaries and is provided in accordance with ASX Listing Rule 5.3.3.

STATE OF NEVADA, UNITES STATES OF AMERICA TENEMENTS

Columbus Marsh Project

Location	Project Name	Claim #	Ownership	Titleholder
Nevada, USA	Columbus	CSM32	Refer to Note 1	Gold Exploration
Nevada, OSA	Marsh	CSIVISE	below	Management Inc.
Nevada, USA	Columbus	CSM33	Refer to Note 1	Gold Exploration
Nevaua, OSA	Marsh	CSIVISS	below	Management Inc.
Nevada, USA	Columbus	CSM34	Refer to Note 1	Gold Exploration
Nevaua, OSA	Marsh	C31V134	below	Management Inc.
Novada IICA	Columbus	CSM35	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSIVISS	below	Management Inc.
Nevada, USA	Columbus	CSM36	Refer to Note 1	Gold Exploration
Nevaua, USA	Marsh	CSIVISO	below	Management Inc.
Novada IICA	Columbus	CCN4E1	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSME1	below	Management Inc.
Nevede UCA	Columbus	CCNAFA	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSME2	below	Management Inc.
Novada IICA	Columbus	CCNAF2	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSME3	below	Management Inc.
Navada IICA	Columbus	CCNAA	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM1	below	Management Inc.
N d. LICA	Columbus	661.42	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM2	below	Management Inc.
AL I - LICA	Columbus	CCN 42	Refer to Note 1	Gold Exploration
Nevada IISA	Marsh	CSM3	below	Management Inc.
AL I - LICA	Columbus	CCNAA	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM4	below	Management Inc.
No ala UCA	Columbus	CCNAF	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM5	below	Management Inc.
No ala UCA	Columbus	CCNAC	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM6	below	Management Inc.
AL 1.15A	Columbus	06144144	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM1W	below	Management Inc.
AL 1.116A	Columbus	06145144	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM5W	below	Management Inc.
	Columbus	201.120	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM28	below	Management Inc.
	Columbus	251.12=	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM27	below	Management Inc.
N 1	Columbus	001.100	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM29	below	Management Inc.
N 1	Columbus	001.100	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM30	below	Management Inc.
	Columbus	001.55	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM31	below	Management Inc.

Note 1: ATC Resources Pty Ltd ("ATC Resources") has entered into the assignments of binding Options Agreements to acquire 100% of Scotty's South and Columbus Marsh from Gold Exploration Management Inc. ATC Resources is a wholly owned subsidiary of Caeneus Minerals Ltd.

New King Project

Location	Project Name	Claim #	Ownership	Titleholder
		KVA1	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVAI	below	Management Inc.
		KVA2	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVAZ	below	Management Inc.
		KVVA	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVA3	below	Management Inc.
		1/1/4/4	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVA4	below	Management Inc.
		KVA5	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVAS	below	Management Inc.
		I/V/A/C	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVA6	below	Management Inc.
		10.44.7	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVA7	below	Management Inc.
		10.440	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVA8	below	Management Inc.
·		10.440	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVA9	below	Management Inc.
·		10/440	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVA10	below	Management Inc.
·		10144	Refer to Note 2	Gold Exploration
Nevada, USA	New King	KVA11	below	Management Inc.
•			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP1	below	Management Inc.
,			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP2	below	Management Inc.
,			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP3	below	Management Inc.
,			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP4	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP5	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 9	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 10	below	Management Inc.
,			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 11	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 12	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 13	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 17	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 18	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 19	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 20	below	Management Inc.
ivevada, OSA	I ACAN KILIB		DCIOV	ivialiagement inc.

		1	T	
Novede IICA	Name Kina	MTP 21	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP 25	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP26	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP 27	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP 28	Refer to Note 2	Gold Exploration
Nevada, USA	New King	=0	below	Management Inc.
		MTP 29	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MPT 36	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP 37	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP 38	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MPT 39	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP51	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 31	below	Management Inc.
		MTP52	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 32	below	Management Inc.
		MTP53	Refer to Note 2	Gold Exploration
Nevada, USA	New King	10111 33	below	Management Inc.
		MTP54	Refer to Note 2	Gold Exploration
Nevada, USA	New King	10111 34	below	Management Inc.
		MTP55	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 33	below	Management Inc.
		MTP56	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 30	below	Management Inc.
		MTP 60	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 00	below	Management Inc.
		MTP 61	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 01	below	Management Inc.
		MTP 62	Refer to Note 2	Gold Exploration
Nevada, USA	New King	10111 02	below	Management Inc.
		MTP 63	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 05	below	Management Inc.
		MTP 64	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 04	below	Management Inc.
		MTP 65	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 05	below	Management Inc.
		MTP 66	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 00	below	Management Inc.
		MTP 85	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 05	below	Management Inc.
		MTP 86	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 00	below	Management Inc.
		MTP 87	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 07	below	Management Inc.
		MTP 88	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 00	below	Management Inc.
		·	·	

		MTP 89	Refer to Note 2	Gold Exploration
Nevada, USA	New King	14111 05	below	Management Inc.
		MTP 90	Refer to Note 2	Gold Exploration
Nevada, USA	New King	WITE 30	below	Management Inc.
		MTP 91	Refer to Note 2	Gold Exploration
Nevada, USA	New King	IVITE 31	below	Management Inc.
		MTD 02	Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 92	below	Management Inc.
		NATO OC	Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 96	below	Management Inc.
		NATD 07	Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 97	below	Management Inc.
		1.470.00	Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 98	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 99	below	Management Inc.
,			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 100	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 101	below	Management Inc.
			Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 102	below	Management Inc.
rtevada, oort	THEW KING		Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 107	below	Management Inc.
ivevada, 05/1	TYCW KING		Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 108	below	Management Inc.
Nevaua, OSA	New King		Refer to Note 2	Gold Exploration
Nevada, USA	New King	MTP 109	below	Management Inc.
Nevaua, OSA	New King		Refer to Note 2	Gold Exploration
Nevada, USA	Now King	MTP 110	below	Management Inc.
Nevaua, OSA	New King		Refer to Note 2	Gold Exploration
Novada LICA	Now King	MTP 111	below	
Nevada, USA	New King		Refer to Note 2	Management Inc. Gold Exploration
Novada IICA	Now King	MTP 112	-	·
Nevada, USA	New King		below	Management Inc.
Navada UCA	Name Idia	MTP 113	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
NI I. LICA	NI - IC -	MTP 114	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP 115	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP 116	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP 117	Refer to Note 2	Gold Exploration
Nevada, USA	New King		below	Management Inc.
		MTP 118	Refer to Note 2	Gold Exploration
Nevada, USA	New King	110	below	Management Inc.

Note 2: Nevada Clays Pty Ltd ("Nevada Clays") has entered into the assignments of binding Options Agreements to acquire 100% of New King from Gold Exploration Management Inc. Nevada Clays is a wholly owned subsidiary of Caeneus Minerals Ltd.

AUSTRALIAN TENEMENTS

Table 1					
Location	Project Name	Tenement #	Ownership	Titleholder	
Western Australia	Pardoo	E45/1866	Refer to Note 3 below	Plumridge East Pty Ltd	
Western Australia	Pardoo	E45/4279	Refer to Note 3 below	Plumridge East Pty Ltd	
Western Australia	Pardoo	E45/4585	100%	Port Exploration Pty Ltd	
Western Australia	Pardoo	E45/4671	Refer to Note 3 below	Plumridge East Pty Ltd	
Western Australia	Roberts Hill Project	E47/3846	100%	Mount Roe Mining Pty Ltd	
Western Australia	Mt Berghaus Project	E45/5041	100%	Mount Roe Mining Pty Ltd	
Western Australia	Yule River Project	E47/3857	100%	Blue Ribbon Mines Pilbara Pty Ltd	

Note 3: Port Exploration Pty Ltd entitlement to earn up to 80% via Farm-In Joint Venture Agreement

+Rule 5.5

Page 1

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

ABN Quarter ended ("current quarter")

42 082 593 235 30 June 2018

Con	solidated statement of cash flows	Current quarter	Year to date (12 months)
		\$A'000	\$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(520)	(1,539)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(123)	(327)
	(e) administration and corporate costs	(324)	(753)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (GST refunds)	-	75
1.9	Net cash from / (used in) operating activities	(967)	(2,543)

2.	Cash flows from investing activities
2.1	Payments to acquire:
	(a) property, plant and equipment
	(b) tenements (see item 10)
	(c) investments
	(d) other non-current assets

⁺ See chapter 19 for defined terms

1 September 2016

Con	solidated statement of cash flows	Current quarter	Year to date (12 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	250	750
3.2	Proceeds from issue of convertible notes	950	1,250
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(7)
3.5	Funds Advanced	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (shares yet to be issued)	-	-
3.10	Net cash from / (used in) financing activities	1,200	1,993

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	136	919
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(967)	(2,543)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,200	1,993
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	369	369

⁺ See chapter 19 for defined terms 1 September 2016

Page 2

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	369	136
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	369	136

6. Payments to directors of the entity and their associates Current quarter \$A'000 6.1 Aggregate amount of payments to these parties included in item 1.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Payments for director fees: \$52,250*

Payments for company secretary fees: \$70,772*

All payments are on normal commercial terms

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3	items 7.1 and 7.2

N/A			

1 September 2016 Page 3

^{*}Payments on cash basis incudes services rendered prior to and including June quarter

⁺ See chapter 19 for defined terms

8.	Financing facilities available Add notes as necessary for an understanding of the position	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

N/A			
N/A			

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	350
9.2	Development	-
9.3	Production	-
9.4	Staff costs	30
9.5	Administration and corporate costs	100
9.7	Total estimated cash outflows	480

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

1 September 2016 Page 4

⁺ See chapter 19 for defined terms

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Date: 31 July 2018

Company Secretary

Print name: Johnathon Busing

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

1 September 2016 Page 5

⁺ See chapter 19 for defined terms