

**ASX Announcement****31 July 2018****Quarterly Activities Report  
Quarter Ended June 30, 2018**

AustSino Resources Group Limited (“AustSino” or the “Company”) is pleased to present its quarterly activities report for the period ending on 30 June 2018.

**Operational**

As reported in previous announcements, for several months the Board and Management of the Company have been working towards the reinstatement of the Company's shares to official quotation on the ASX platform. The Company is pleased to announce that, after having met all of the legal and regulatory requirements for requotation, the Company's shares were requoted on the 5th April 2018 and have been trading since that time.

In April, the Company entered into arrangements to raise additional capital of \$2.11m at a subscription price of 1.1 cent per share.

Cash deposits of \$2m AUD have been received from Mr Yongyi Du and 181,818,182 shares have been issued to Mr Du.

In lieu of amounts owed to Mr Keemink, the Executive Director of the Company, Mr Keemink agreed to accept 10 million fully paid ordinary shares at 1.1 cents per share. These shares have not yet been issued as they are subject shareholder approvals.

Also in April, the Board and Management of the Company travelled to China to meet with several potential investors and project partners. Several meetings were held in Shanghai, Beijing and Shenzhen and the results of those meetings were very encouraging, although no binding agreements were executed at that time.

Over the course of the Quarter, the Company undertook preparatory work, which then culminated in the appointment of Churchill Consulting to lead the development of a Concept Study in relation to Mid West Economic Infrastructure Solutions.

The Board and Management have been working closely with various Mid West stakeholders, Churchill Consulting and other consultants, in order to progress the Concept Study. It is envisaged that the Concept Study will be completed during the 3<sup>rd</sup> Quarter of 2018. The Company hopes that the outcomes of the study will provide a catalyst for further discussions and studies by parties interested in seeing the development of the Mid West as a major iron ore province.

Late in the Quarter, the Company also terminated its lease at its previous premises at 100 Colin Street, West Perth and worked with its contractors to fit out its new Head Office at 35 Havelock St, West Perth. The fit out has now been completed and the Company has now relocated to 35 Havelock Street, West Perth.

Also late in the Quarter, the Company's Chairman and Managing Director, Mr Chun Ming Ding, returned to China and Hong Kong to progress discussions with a range of potential investors and project partners.

## Tenement Management

Towards the end of the last quarter, the Company engaged industry leading consultancy firm CSA Global to commence planning towards some more exploration work on our tenements. This work has now been planned out and has commenced. It will include a new Heritage Survey, a series of rock chip samples and approx. 3,300 metres of Reverse Circulation Percussion (RC) drilling targeting several high priority magnetite ( $\pm$ DSO) iron ore targets across several of our tenements, as listed below.

The initial part of the program is focused on extending the Telecom Hill magnetite resource to the south-east in the mining lease and then south onto E52/1557. The rest of the program is then spread across several tenements targeting other high priority targets, some DSO and some magnetite.

This work will continue into the next quarter also.

Following is the schedule of AustSino's tenements as at 30 June 2018.

Area of Interest	Tenement Reference	Interest
<b>Western Australia</b>		
Peak Hill	M 52/1068	100%
Peak Hill	E 52/1557	100%
Peak Hill	E 52/1860	100%
Peak Hill	E 52/2368	100%
Peak Hill	E 52/2993	100%
Peak Hill	E 52/3598	100%
Mt Padbury	E 52/1862	100%
Mt Padbury	E 52/1976	100%
Mt Padbury	E 52/2279	100%

### Further inquiries:

Henko Vos

Company Secretary T: +61 8 9463 2463

