



ASX/MEDIA RELEASE

1 August 2018

ASX GRANTS WAIVER FROM LISTING RULE 6.18

Liquefied Natural Gas Limited (**LNGL** or the **Company**) has been granted a waiver by the ASX from Listing Rule 6.18 as referred to on page 2 of the Company's announcement dated 4 June 2018.

The terms of the waiver are set out below.

1. Based solely on the information provided, and pursuant to the subscription agreement ("Subscription Agreement") between Liquefied Natural Gas Limited (the "Company") and IDG Energy Investment Group Limited ("IDG Energy Investments"), ASX Limited ("ASX") grants the Company a waiver from listing rule 6.18 to the extent necessary to permit IDG Energy Investment to maintain, by way of a right to participate in any issue of securities or to subscribe for securities, its percentage interest in the issued share capital of the Company (the "Anti-Dilution Right") in respect of a diluting event which occurs, on the following conditions.
 - 1.1 The Anti-Dilution Right lapses on the earlier of:
 - 1.1.1 the date on which IDG Energy Investments ceases to hold in aggregate at least 5% voting power in the Company (other than as a result of shares (or equity securities) to which the Anti-Dilution Right applies and in respect of which IDG Energy Investments is still entitled to exercise, or has exercised, the Anti-Dilution Right);
 - 1.1.2 the date on which IDG Energy Investments' voting power in the Company exceeds 25%;
 - 1.1.3 the strategic relationship between the Company and IDG Energy Investments ceasing or changing in such a way that it effectively ceases.
 - 1.2 The Anti-Dilution Right may only be transferred to a related body corporate of IDG Energy Investments.

- 1.3 Any securities issued under the Anti-Dilution Right are offered to IDG Energy Investments must be issued to IDG Energy Investments for cash consideration that is:
 - 1.3.1 no more favourable than cash consideration paid by third parties (in the case of issues of securities to third parties for cash consideration); or
 - 1.3.2 equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration).
 - 1.4 The number of securities that may be issued to IDG Energy Investments under the Anti-Dilution Right in the case of any diluting event must not be greater than the number required in order for IDG Energy Investments to maintain its percentage holding in the issued share capital of the Company immediately before that diluting event.
 - 1.5 The Company discloses a summary of the Anti-Dilution Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Anti-Dilution Right.
 - 1.6 The Company immediately releases the terms of the waiver to the market.
2. ASX has considered listing rule 6.18 only and makes no statement as to the Company's compliance with other listing rules.

For further information, contact:

Mr. Micah Hirschfield
Sr. Manager, Communications and Investor Relations
Liquefied Natural Gas Limited
+1 713 815 6920
mhirschfield@lnglimited.com

Mr. Andrew Gould
Joint Company Secretary
Liquefied Natural Gas Limited
+61 (0)8 9366 3700
AGould@lnglimited.com.au

Liquefied Natural Gas Limited
45 Ventnor Avenue, West Perth WA 6005
Telephone: (08) 9366 3700 **Facsimile:** (08) 9429 8800
Email: LNG@LNGLimited.com.au Website: www.LNGLimited.com.au

Disclaimer

Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at www.LNGLimited.com.au and to the Company's Annual Report and Accounts for a discussion of important factors that could cause actual results to differ from these forward-looking statements. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.