

Market Announcement

2 August 2018

Canyon Resources Limited – Trading Halt

Description

The securities of Canyon Resources Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 6 August 2018 or when the announcement is released to the market.

Security Code:	CAY
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Issued by

Dale Allen

Senior Adviser, Listings Compliance (Perth)

2 August 2018

ASX Limited
Attention Sebastian Bednarczyk
Level 40 Central Park
152 - 158 St Georges Terrace
PERTH WA 6000

Via e mail; tradinghaltspert@asx.com.au & sebastian.bednarczyk@asx.com.au

Dear Sebastian

Trading Halt

Pursuant to ASX Listing Rule 17.1 Canyon Resources Limited (**Canyon** or the **Company**) (ASX Code: **CAY**) requests that an immediate trading halt be put on its securities, pending an ASX announcement.

In accordance with Listing Rule 17.1, the Company advises:

- a) the reason for the trading halt is to facilitate an orderly market in the Company's securities pending an announcement in relation to a project acquisition;
- b) the trading halt is to last until the earlier of the Company releasing an announcement or the commencement of trade on 6 August 2018. We expect that the trading halt will be ended by the Company making an announcement of the kind referred to above; and
- c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please call the undersigned if you have any queries in relation to this request.

Yours faithfully

A handwritten signature in black ink, appearing to read "R. Marusco", written over a horizontal line.

Robert Marusco
Company Secretary