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2 August 2018

FINANCIAL STATEMENTS

Kinetiko Energy Limited ("Kinetiko" or "Company") advise the Company and its Directors have not been provided access to the accounting records of Afro Energy (Pty) Ltd ("Afro"). The Company continues to try and progress the preparation of the financial statements of Afro. The Company and its legal representatives in South Africa have commenced regulatory action to compel Badimo Gas (Pty) Ltd, the 51% owner of Afro, to supply the necessary financial records to enable audited financial statements of Afro to be prepared.

Kinetiko is in the process of finalising its 30 June 2018 financial report and intends to lodge the report with ASX shortly.

Stephen Hewitt-Dutton
Company Secretary