Form 605

Corporations Act Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme:

Name: Zenith Energy Limited

ABN: **615 682 203**

1. Details of substantial holder(1)

Name: Westoz Funds Management Pty Ltd

ACN: 106 677 721

The holder ceased to be a substantial holder on:

The previous notice was given to the company on:

The previous notice was dated:

02 August 2018
20 July 2018
20 July 2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected		
Refer Attachment 1							

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The address of persons named in this form are as follows:

The address of persons harried in this form are as follows:		
Name	Address	
Westoz Funds Management Ptv Ltd	Level 18, 58 Mounts Bay Rd Perth	

print name **Anthony Hewett**

capacity Company Secretary

sign here date: 02 August 2018

Attachment 1

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and nun securities aff		Person's votes affected
20/07/2018	Westoz Funds Management Pty Ltd	On mkt sale	-\$70,707.02	- 66,529	Ord	- 66,529
23/07/2018	As Above	On mkt sale	-\$206,114.88	- 194,448	Ord	- 194,448
24/07/2018	As Above	On mkt sale	-\$403,829.26	- 380,971	Ord	- 380,971
25/07/2018	As Above	On mkt sale	-\$96,418.66	- 90,961	Ord	- 90,961
26/07/2018	As Above	On mkt sale	-\$124,116.46	- 117,091	Ord	- 117,091
31/07/2018	As Above	On mkt sale	-\$279,130.75	- 250,000	Ord	- 250,000
1/08/2018	As Above	On mkt sale	-\$581,919.00	- 500,000	Ord	- 500,000
2/08/2018	As Above	On mkt sale	-\$127.793.13	- 105.719	Ord	- 105.719