

# Investor Presentation

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All amounts are in A\$ unless stated otherwise.

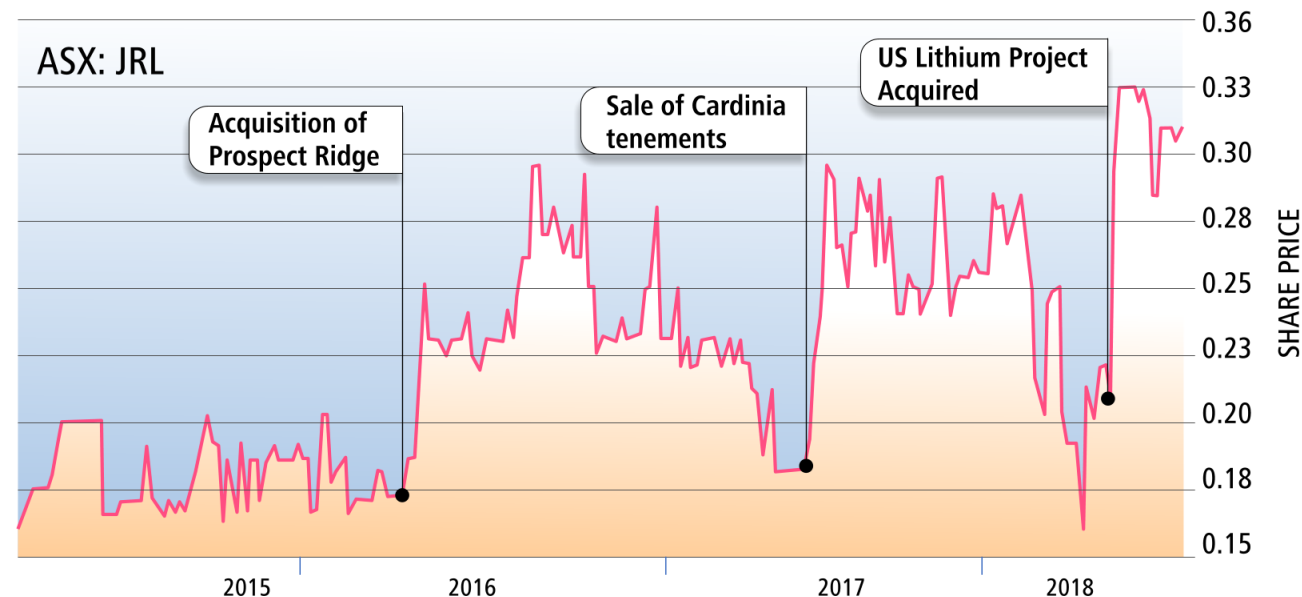
# Corporate Summary



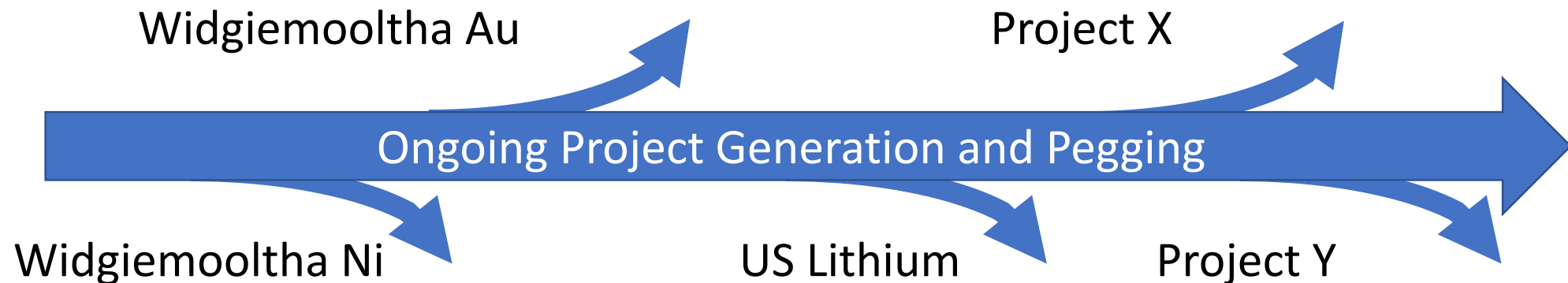
Issued Share capital (ASX:JRL)	34.9M
Share Price (2/8/2018)	\$0.31
Unlisted Options (40c, 50c, 60c)	6.9M
Market Capitalisation	\$10.8M
Cash/Liquids (30/6/2018)	\$5M

<u>Major Shareholders</u>	<u>%</u>
L G Dudfield	34.3
Kale Capital Corporation Ltd	8.6
Teck Australia Pty Ltd	5.9
Yandal Investments Pty Ltd	3.3

<b>Chairman</b>	Justin Mannolini	Lawyer with 20 years experience in corporate finance.
<b>Managing Director</b>	Pip Darvall	Geologist with track record of leading successful teams.
<b>Executive Director</b>	Lindsay Dudfield	Geologist with 40 years experience: founded Jindalee.
<b>Executive Director/CoSec</b>	Trish Farr	Chartered Secretary with 16 years industry experience.



- Project Generator Model.
- Acquire prospective ground, add value through low cost exploration and innovative thinking, then introduce partners, or fund future activity via a dedicated company.
- Prefer to build rather than purchase assets.
- Long track record of monetizing projects and returning funds to shareholders via spin outs and special dividends.
- Current focus on US Lithium projects and Widgiemooltha.
- Actively exploring options to partner or divest non-core projects, to minimize working capital requirements.
- Tight capital structure maximises leverage for shareholders.

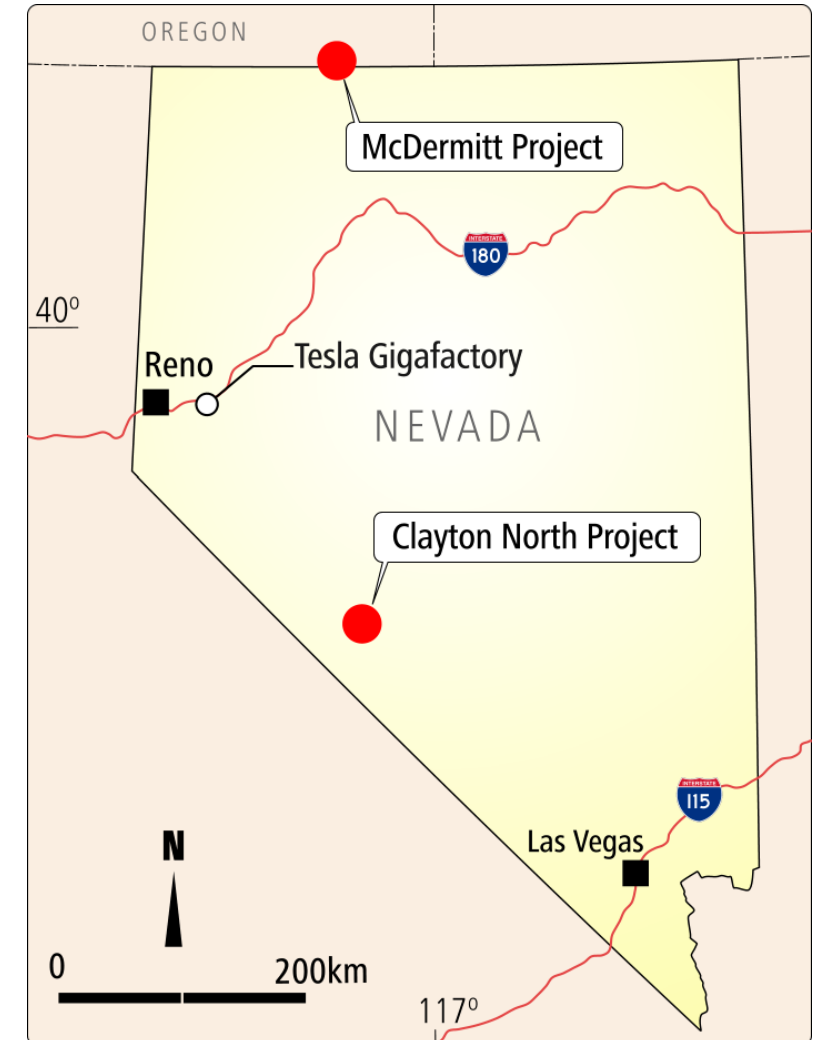


# Key Assets

- US Lithium
- Widgiemooltha
  - Nickel
  - Gold
- Prospect Ridge (Magnesite)
- Aries (Diamonds)
- Non-managed projects
  - Millrose (Au)
  - Aldoro (Ni/Co)
  - Joyners (Fe)
- Listed Investments covering various commodities

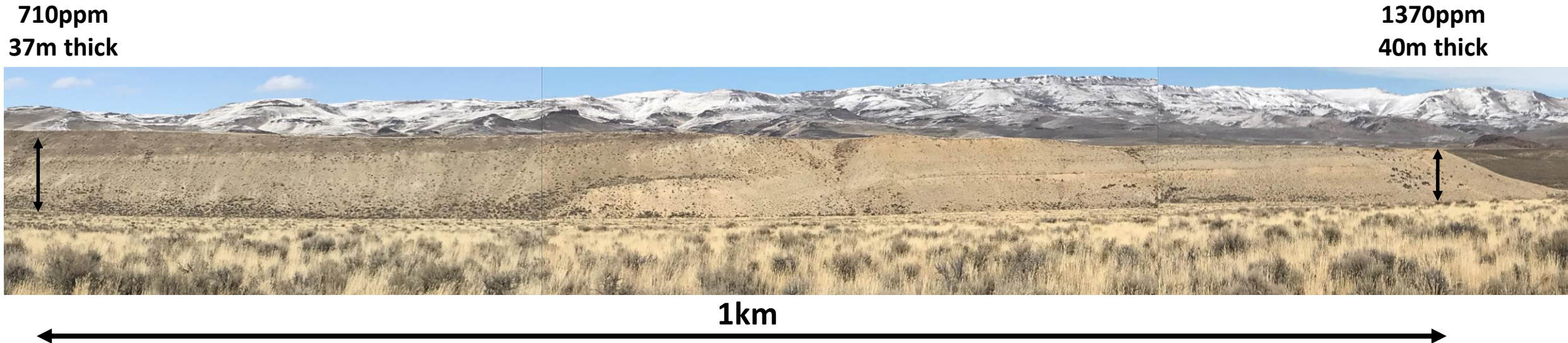
# US Lithium

- McDermitt and Clayton North Projects acquired June 2018<sup>1</sup>.
- Lithium bearing sediments outcropping over extensive areas.
- Surface sampling results up to 3020ppm, over significant thicknesses<sup>1</sup>:
  - 50m @ 950ppm Li (2045 ppm Li<sub>2</sub>O) in MDS027
  - 40m @ 1370ppm Li (2950 ppm Li<sub>2</sub>O) in MDS025
  - 37m @ 710ppm Li (1529 ppm Li<sub>2</sub>O) in MDS026
- Low cost exploration, from surface, flat-lying, easy to drill.
- Soft, with low to no strip ratios.
- Well known but previously uneconomic, recent breakthroughs in metallurgy make sediments a competitive source of Li.
- Permits obtained and planning well advanced for drilling to commence in current quarter.



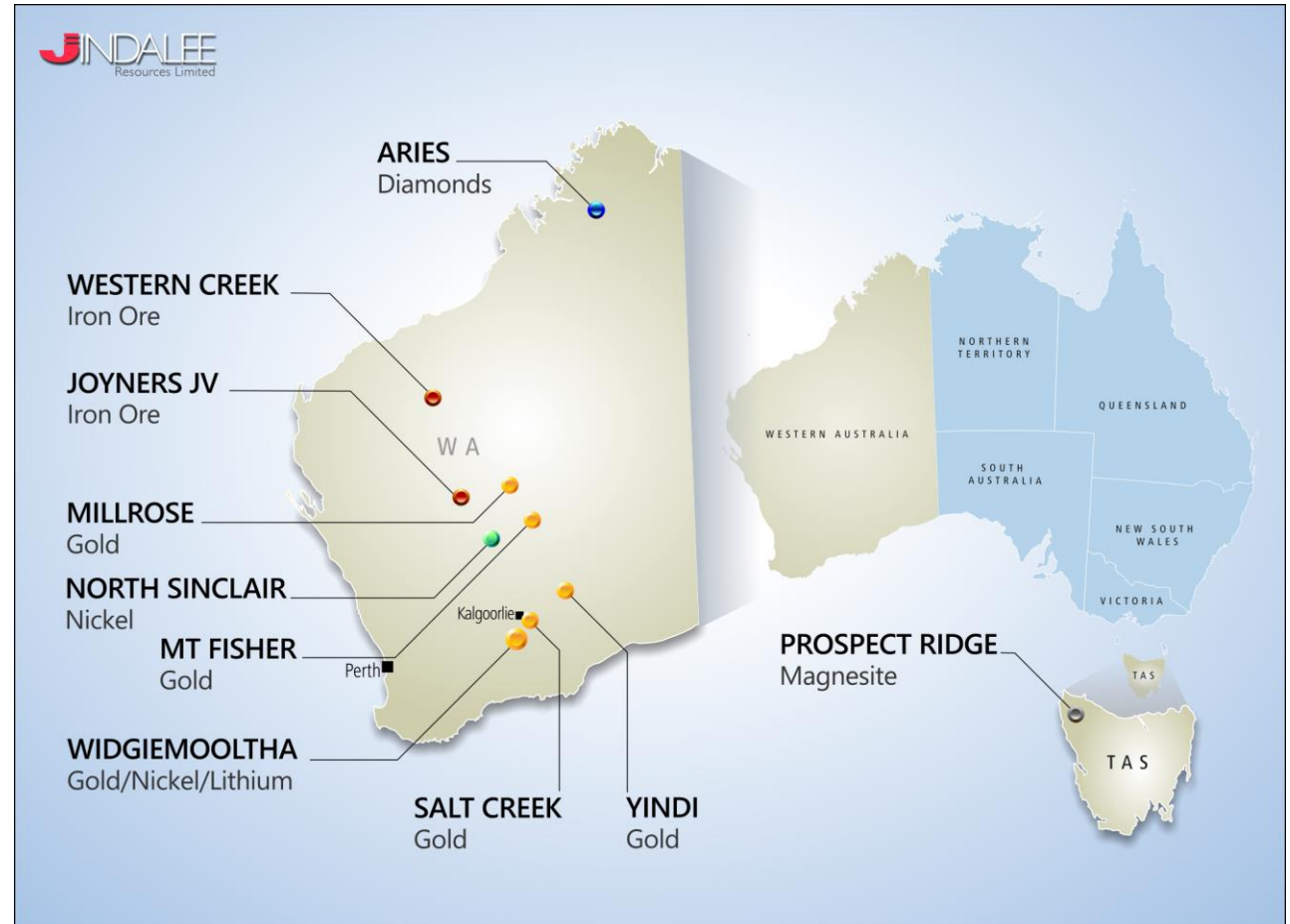
# US Lithium

- US is a great location for a lithium project.
- Lithium is one of 23 commodities in the 2017 'Critical Mineral Resources of the US.' report by the USGS.
- Executive Order 'Federal Strategy to Ensure Secure and Reliable Supplies of Critical Minerals', December 2017.
- Department of the Interior Report June 2018 includes Lithium as critical to economic and national security.
- Nevada #3 in 2017 Fraser Institute 'Investment Attractiveness' survey, with a long history of mining.
- Growing local demand and only one producer.
- No currency or political risk for US based groups.
- 100% owned tenure with no private royalties.



# Australian Projects

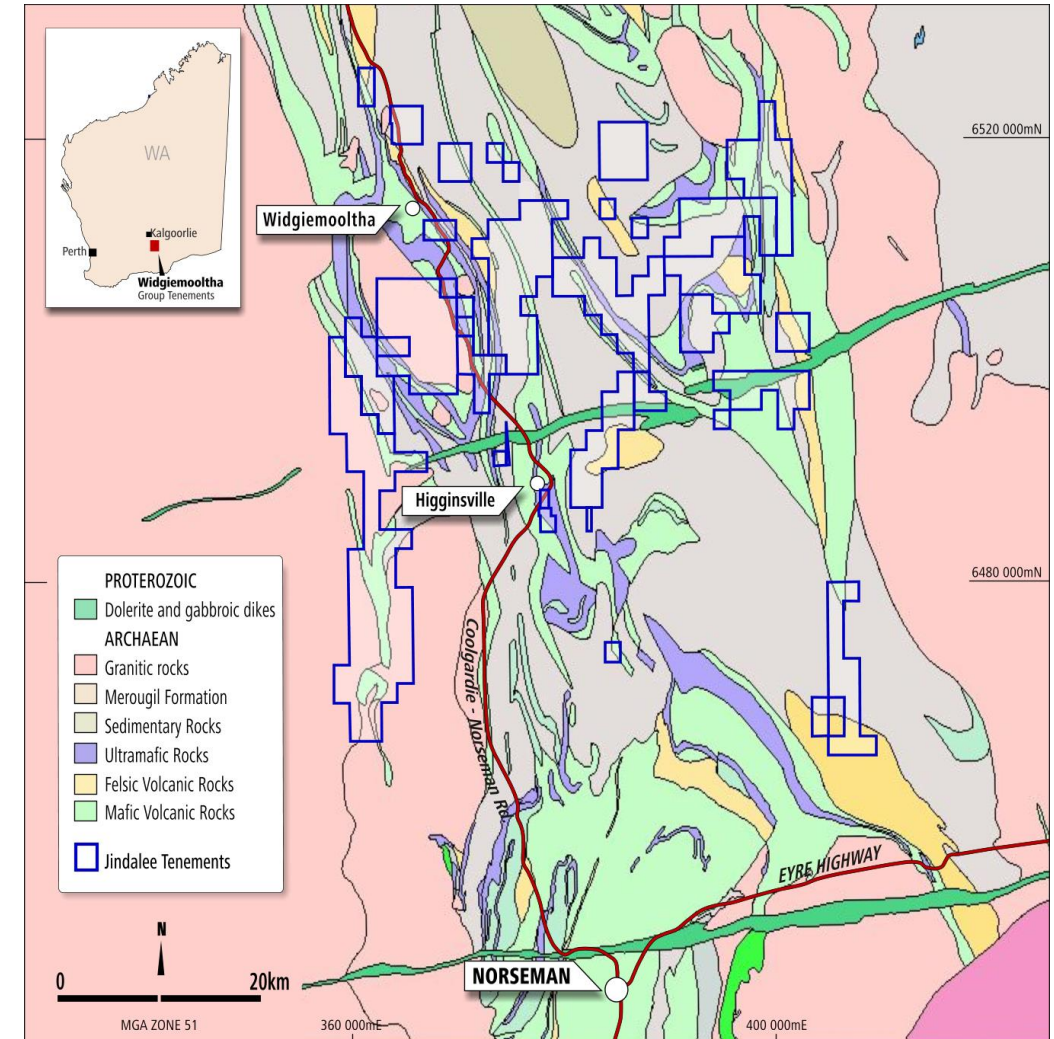
- Multi-commodity focus dominated by gold, also includes nickel, iron ore, diamonds, magnesite.
- Predominantly 100% owned, some joint ventures with low holding costs.
- Ongoing program of project generation, acquiring new ground and building assets, while dealing on projects where appropriate.





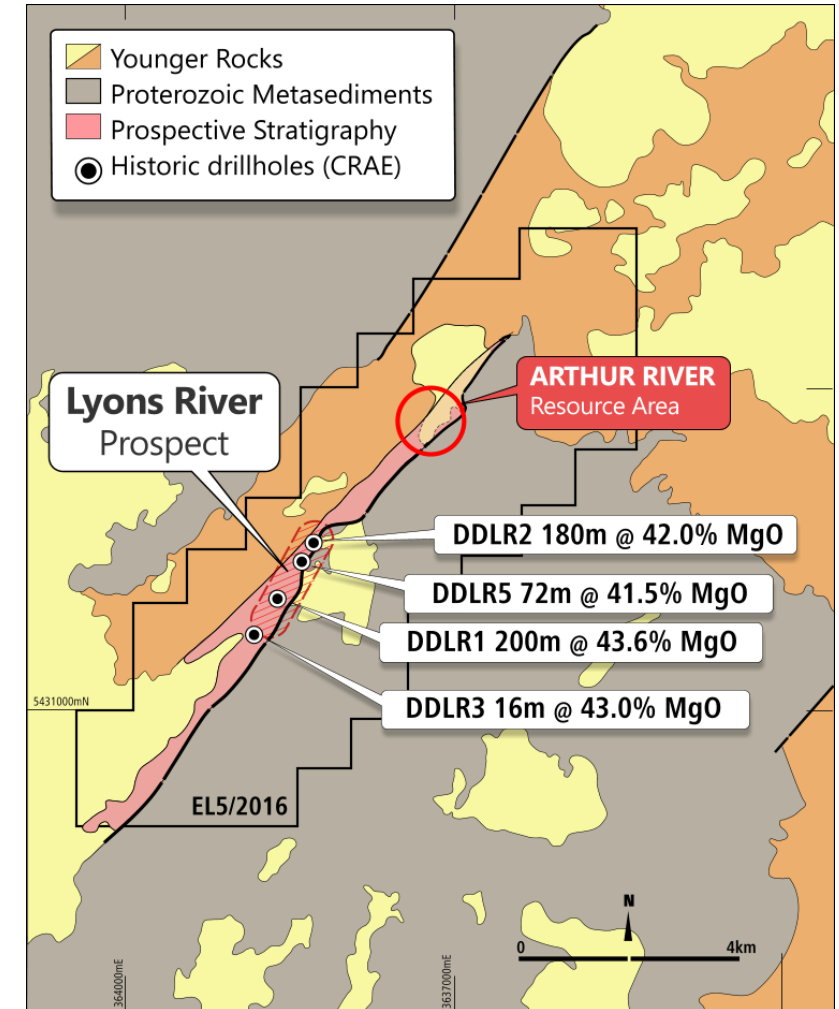
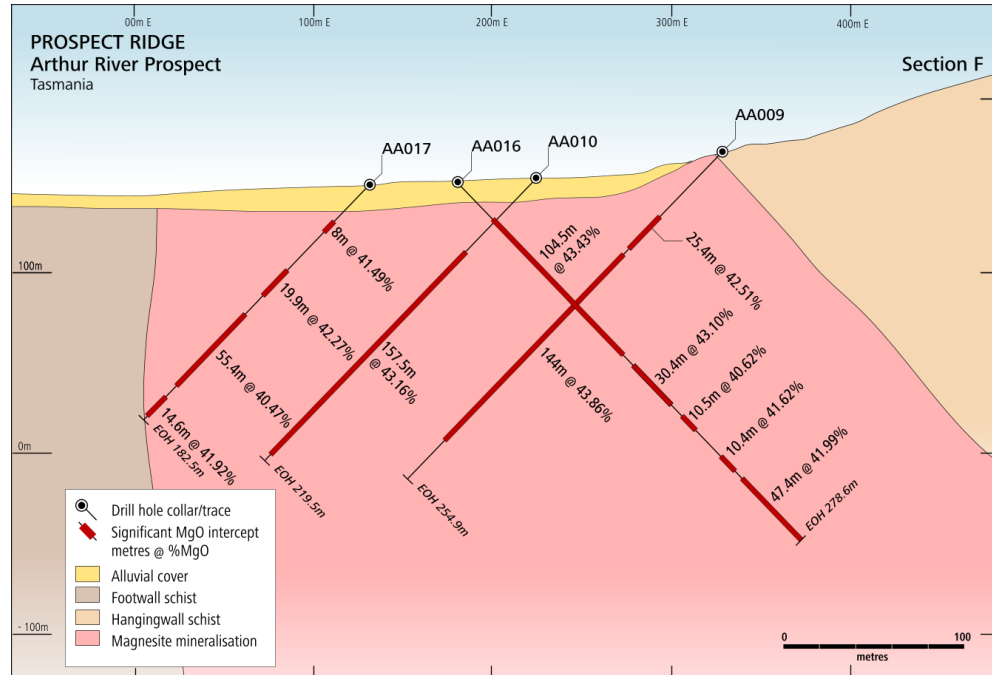
# Widgiemooltha

- Rare, large landholding in tightly held WA mining district.
- Ideally located with numerous mines and infrastructure in close proximity.
- Area dominated by Gold Fields, Mincor and Westgold.
- Multi-commodity potential – Au / Ni / Li (Cs).
- Recent discoveries indicate significant remaining potential:
  - Invincible (Au) Gold Fields Limited
  - Baloo (Au) Westgold Resources Limited
  - Cassini (Ni) Mincor Resources NL
  - Sinclair Zone (Cs) Pioneer Resources Limited
- Initial targeting study completed and discussions underway to understand options for realizing value.



# Prospect Ridge

- Inferred Resource at Arthur River 25.1 Mt @ 42.4% MgO<sup>2</sup>.
- Third largest magnesite deposit in Australia, with substantial upside.
- Metallurgical test work demonstrates high grade product potential<sup>3</sup>.
- Extensive historic studies offer considerable leverage.

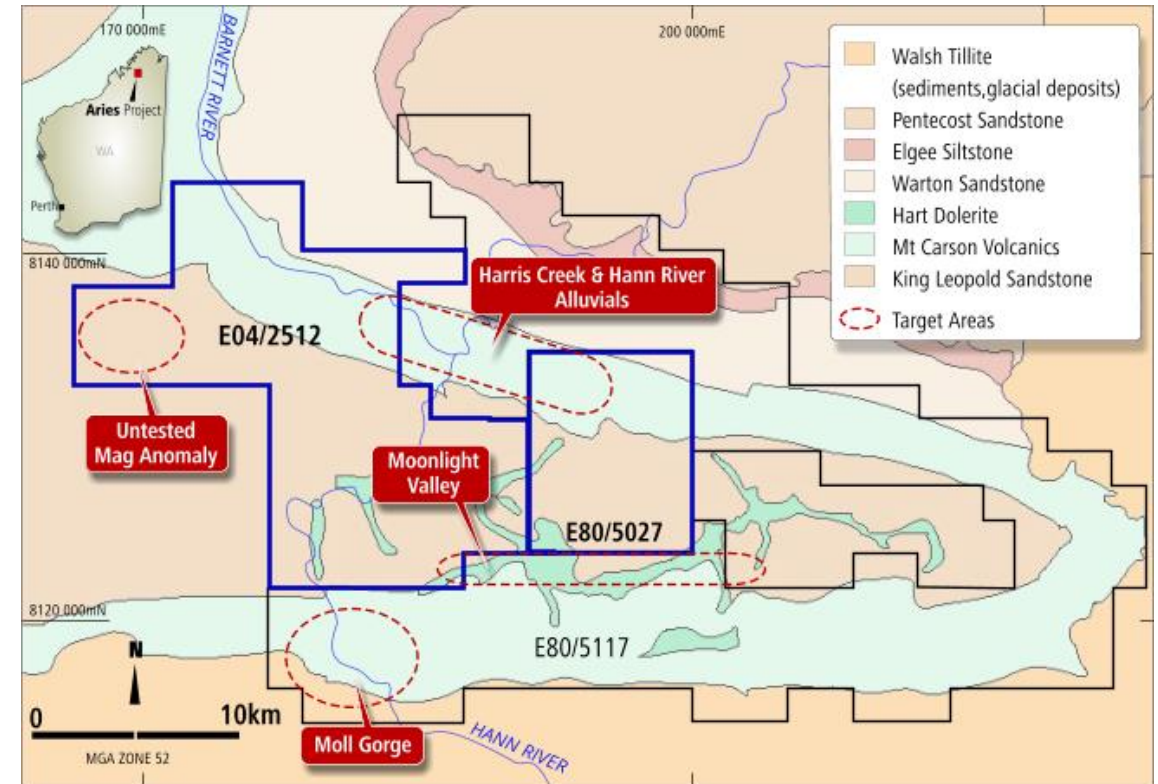


# Aries

- Multiple kimberlite pipes and alluvial potential.
- 95% of diamonds recovered are gem quality.
- Three tenements, with a combined area of 1048 km<sup>2</sup>
- Numerous geophysical and geochemical anomalies are untested or inadequately tested.
- Modern ground penetrating radar has the potential to rapidly and cost effectively define priority targets.



Diamonds recovered in 2005



# Other Assets

## WA Gold

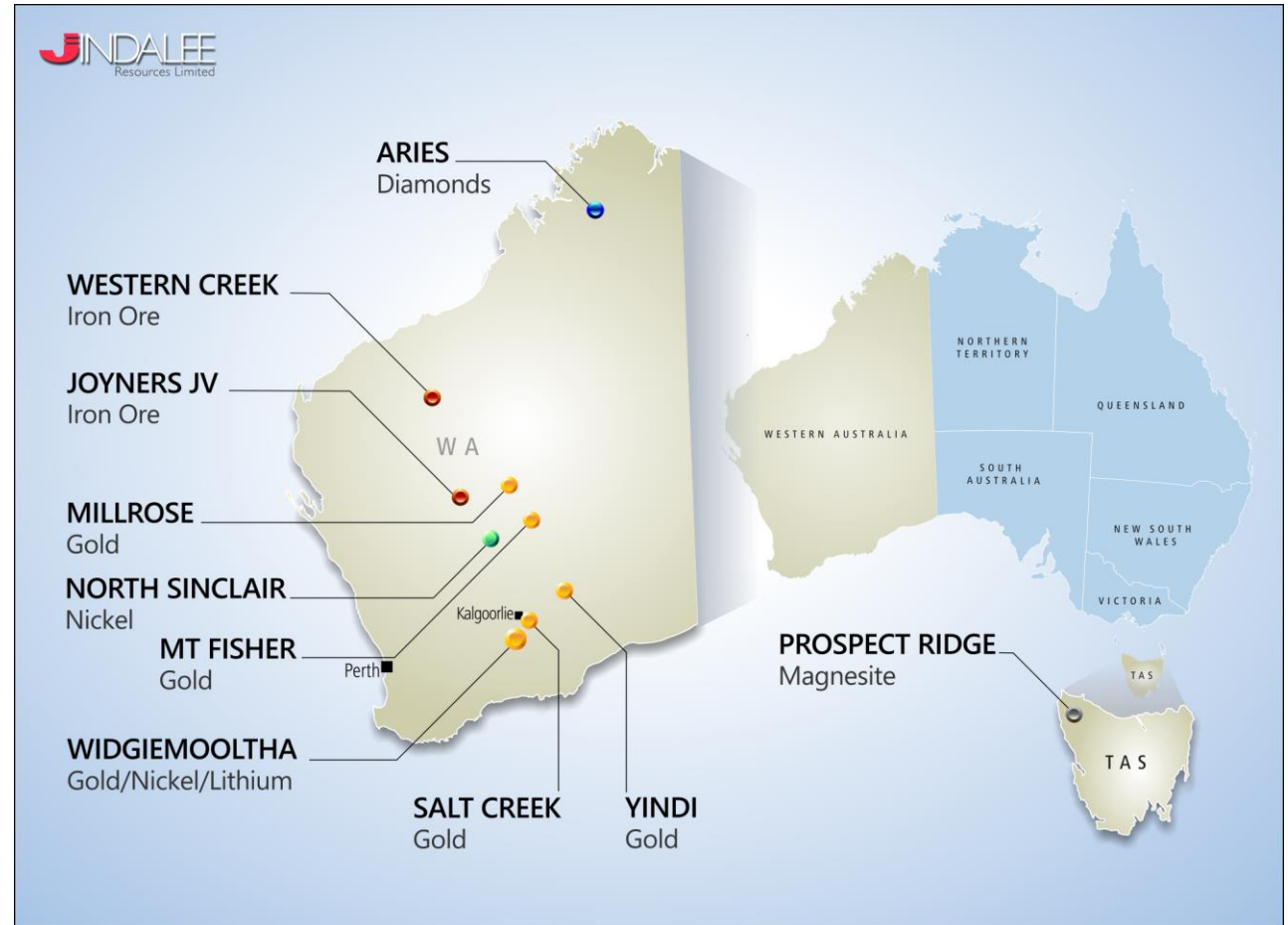
- Yindi - adjacent to Apollo Consolidated discovery.
- Bundie Bore - along strike from Monument Mining Limited's Burnakura operation.
- Chalice - covers entire greenstone belt, surrounding historic high grade gold mine.

## Non-Managed Projects

- Joyners Find (Fe) - GWR, Jindalee retains 20%.
- Millrose (Au) - Alloy Resources option.
- Aldoro IPO - includes non-gold rights at North Sinclair and Camel Bore.

## Listed Investments

- Energy Metals (EME) 6.7%
- Alchemy Resources (ALY) 4.9%





# Thank you



## Competent Persons Statement:

The information in this presentation that relates to Exploration Results is based on information compiled or reviewed by Mr Pip Darvall and Mr Lindsay Dudfield. Mr Darvall is an employee of the Company and Mr Dudfield is a consultant to the Company. Both Mr Darvall and Mr Dudfield are Members of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists, and have sufficient experience of relevance to the styles of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Both Mr Darvall and Mr Dudfield consent to the inclusion in this presentation of the matters based on their information in the form and context in which it appears.

## References:

1. JRL's ASX announcement 13 June 2018: "Jindalee Acquires Second US Lithium Project at McDermitt".
2. JRL's ASX announcement 10 October 2017: "Arthur River Magnesite Deposit – JORC (2012) Resource Estimate".
3. JRL's ASX announcement 3 August 2018: "Positive Metallurgical Test Results From Prospect Ridge".

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