

3 August 2018

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

Moko Social Media Limited (Administrators Appointed)
ACN 111 082 485
ASX: MKB
(the Company)

On 2 August 2018 a circular was sent notifying creditors that a meeting would be held on 17 August 2018 at 11.00AM WST at the offices of Deloitte Financial Advisory Pty Ltd, Level 9, 123 St Georges Tce Perth W.A. to consider a variation to the Deed of Company Arrangement (**DOCA**).

The variations to the DOCA have been proposed by Benelong Capital Partners Pty Ltd (**New Proponent**)

Key components of the variation to the DOCA are as follows:

- A shareholders' meeting will be called by the Directors (**Shareholders' Meeting**) should creditors vote in favour of the variations to the DOCA. This meeting is expected to consider:
 - the reconstruction of ordinary shares and options
 - the issue of new shares to the New Proponent, Secured Creditor (**Rhonda Marie Nairn**), and other parties, likely to be involved in the recapitalised company
 - the appointment of new directors
 - the change of the Company's name
- The New Proponent and other parties will subscribe for shares in the Company sufficient to provide a cash contribution of \$170,000 (**Proponent Contribution**) to be made available to meet the costs of the administration and to meet the claims of employees in full
- Rhonda Marie Nairn and other secured creditors, including secured convertible note holders, release their security in exchange for shares in the Company
- A Creditors' Trust (**Creditors' Trust**) will be created whereby all remaining claims against the Company (i.e. employees and unsecured creditors) will effectively be transferred to a Creditors' Trust
- The Available Property of the Creditors' Trust that will be available to meet the costs of the administration and payment of employee claims will comprise:
 - funds held by the Deed Administrator
 - BAS or other tax refunds due
 - receivables due to the Company
 - shares in subsidiaries
 - the Proponent Contribution; and
 - property plant and equipment

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- Employee claims will be met in full
- The Deed Administrator may apply the Available Property in satisfaction of amounts properly due to the Administrator or Deed Administrator and to employee claims prior to the establishment of the Creditors' Trust

Further details of the variations to the DOCA proposal can be obtained from the Deed Administrator's report to creditors dated 2 August 2018. A copy of the report is available at www.deloitte.com/au/moko-social-media.

We request that shareholders refrain from contacting our office at this time.

For all other queries please contact Jude Morris on (08) 9365 7258.

Yours faithfully

Jason Tracy
Deed Administrator