

## **\$300k additional funding received from major shareholders**

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Consolidated Zinc Limited (ASX: CZL) (Company) is pleased to announce it has secured an additional \$300,000 from major shareholders including \$200,000 from the Copulos Group, controlled by CZL's Chairman, Stephen Copulos, with the execution of convertible loan agreements.

The key terms of the agreement are as follows:

Amount: \$300,000

Term: 12 months

Interest payable: 10% p.a. paid on maturity or conversion to shares.

Conversion: at the lenders option at \$0.01 per share or the same price as the next capital raising is completed, whichever is the lesser. Conversion is subject to shareholder approval being obtained, including under ASX Listing Rule 10.11 and chapter 2E Corporations act, where applicable.

Chief Executive Officer, Brad Marwood said *"I thank the major shareholders including Chairman, Stephen Copulos for their ongoing support of the Company and it's objectives. The funding will be used to continue the evaluation of the Plomosas Zinc project aimed at restarting production with an initial Stage 1 development in 2018. Project funding solutions are well advanced with sales, marketing and funding arrangements having been under discussion for a few months. CZL hopes to finalise these during the current quarter."*

### **ABOUT CONSOLIDATED ZINC**

Consolidated Zinc Limited (ASX:CZL) is a minerals exploration company listed on the Australian Securities Exchange. The Company's major focus is in Mexico where it acquired 51% of the exciting high grade Plomosas Zinc Lead Silver Project through its majority owned subsidiary, Minera Latin American Zinc CV SAPI. Historical mining at Plomosas between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag. Only small-scale mining continued to the present day and the mineralised zones remain open at depth and along strike. The Company's focus is to identify, explore and exploit new zones of mineralisation within and adjacent to the known mineralisation at Plomosas with a view to identifying new mineral resources that are exploitable.