



HIPO Resources Limited

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## ASX ANNOUNCEMENT

3 August 2018

In accordance with Listing Rule 5.3.3 HIPO Resources Limited (ASX Code: HIP) advises the details of the tenements held by the Company or its subsidiaries as at 30 June 2018.

Tenements	Acquired during the quarter	Disposed during the quarter	Held at end of quarter	Country
Mining License 4651	-	100% <sup>1</sup>	Nil	Uganda
Exploration License 1534	-	100%	Nil	Uganda

<sup>1</sup> The Company retains a 75% farm-in right in the Busumbu Phosphate Project (refer announcement 15 June 2018), which sits within ML 4651 and EL 1534. As announced on 15 June 2008, Hipo and Namekara Mining Company reached an agreement with African Minerals Ventures Ltd to earn 51% of the Busumbu Phosphate Project ("project") by spending US\$3m over 3 years. Hipo's residual 24% interest is carried during the earn in period.

**-ENDS-**

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