

## Notification of transactions by PDMRs and PCAs

Danakali Limited (ASX: DNK / LSE: DNK) (**Danakali**, or the **Company**) has received notification from persons discharging managerial responsibilities (**PDMR**) and persons closely associated with them (**PCA**) with respect to 30,000 fully paid ordinary shares recently issued by the Company on the vesting of performance rights.

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |                                 |                            |              |
|----|---|---------------------------------|----------------------------|--------------|
| a) | Name  | Stuart Tarrant                  |                            |              |
| 2  | Reason for the notification   |                                 |                            |              |
| a) | Position/status   | PDMR<br>Chief Financial Officer |                            |              |
| b) | Initial notification<br>/Amendment  | Initial notification            |                            |              |
| 3  | Details of the issuer, emission a auction monitor   | llowance market particip        | pant, auction platform, au | uctioneer or |
| a) | Name  | Danakali Limited                |                            |              |
| b) | LEI   | 5493004SQ5E5Q6VRT4              | 72                         |              |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                                 |                            |              |
| a) | Description of the financial instrument, type of instrument   | Fully paid ordinary shar        | res                        |              |
|    | Identification code   | AU000000DNK9                    |                            |              |
| b) | Nature of the transaction   | Award of shares on the          | vesting of performance ri  | ghts         |
| c) | Price(s) and volume(s)  | Price(s) Nil                    | Volume(s)<br>10,000        |              |



|  |   |   |  |   | DAN  |
|--|---|---|--|---|------|
| d)   | Aggregated information  |   |  |   |      |
|  | - Aggregated volume   | N/  | A  |   |      |
|  | - Price   |   |  |   |      |
|  | Trice   |   |  |   |      |
|  | - Total   |   |  |   |      |
| e)   | Date of the transaction   | 26  | July 2018  |   |      |
| f)   | Place of the transaction  | Ou  | tside a trading v                                    | venue                                   |      |
|  |   | <u>.                                    </u>          |  |   |      |
| 1  | Details of the person discharging managerial responsibilities / person closely associated                     |   |  |   |      |
| a)   | Name  | Wi  | lliam Sandover                                       |   | -    |
| 2  | Reason for the notification   |   |  |   |      |
| a)   | Position/status   | PD  | MR   |   |      |
| b)   | Initial notification  | Init  | tial notification                                    |   | ,    |
|  | /Amendment  |   |  |   |      |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |   |  |   |      |
| a)   | Name  | Da  | nakali Limited                                       |   |      |
| b)   | LEI   | 549   | 93004SQ5E5Q6   | SVRT472                                 |      |
| 4  | Details of the transaction(s): se   | ctior   | to be repeated                                       | d for (i) each type of instrument; (ii) | each |
|  | type of transaction; (iii) each da<br>conducted   | ate; and (iv) each place where transactions have been |  |   |      |
| a) Description of the financial Fully paid ordinary shares |   | y shares  |  |   |      |
|  | instrument, type of instrument  |   |  |   |      |
|  | Identification code   | ΑU  | 000000DNK9   |   |      |
|  |   |   |  |   |      |
| b)   | Nature of the transaction   | Aw  | Award of shares on the vesting of performance rights |   |      |
| c)   | Price(s) and volume(s)  |   | Price(s)   | Volume(s)                               |      |
|  |   |   | Nil  | 20,000                                  |      |
|  |   |   |  |   |      |
|  |   |   |  |   |      |



| d) | Aggregated information   |                         |
|----|--------------------------|-------------------------|
|    | - Aggregated volume      | N/A                     |
|    | - Price                  |                         |
|    | - Total                  |                         |
| e) | Date of the transaction  | 26 July 2018            |
| f) | Place of the transaction | Outside a trading venue |

For more information, please contact:

## Danakali

Seamus Cornelius Executive Chairman +61 8 6315 1444

Financial Adviser – Numis Securities

John Prior / Matthew Hasson / James Black / Paul Gillam +44 (0)20 7260 1000 William Sandover Head of Corporate Development & External Affairs +61 499 776 998

## UK IR/PR – Instinctif Partners

David Simonson / George Yeomans / Sarah Hourahane danakali@instinctif.com +44 (0)207 457 2020

--- ENDS ---