



ASX via Electronic Lodgement

Infinity Lithium Corporation

**ACN 147 413 956
ASX:INF**

*Developing the world class
San Jose lithium-tin deposit
in Europe.*

Directors:

Non-Executive Chairman

Kevin Tomlinson

Managing Director

Ryan Parkin

Director

Adrian Byass

Company Secretary and Chief Financial Officer

Robert Orr

Contact Details:

Level 1, 329 Hay Street
Subiaco, Perth, Western
Australia, 6008, Australia

Tel +61 (0) 86461 6350

Email

admin@infinitylithium.com

Web

www.infinitylithium.com

6 August 2018

Company Announcements Office
Australian Securities Exchange Limited
Electronic Lodgement system

Board evolution reinforces Infinity's concentrated focus on corporate advancements of San Jose Lithium-Tin Project

Infinity Lithium Corporation Limited ("Infinity" or "the **Company**") ASX Code: INF advises of the following changes to the Board designed to streamline the Company's position in ongoing corporate opportunities. The Board changes reflect the corporate requirements of Infinity and continued core focus on the San Jose Lithium-Tin Project ("San Jose").

In response to the rapidly evolving lithium chemicals market and as San Jose continues to advance, the Company has restructured the Board. These changes see Mr Ryan Parkin assume the role of Managing Director effective immediately. Former Managing Director Adrian Byass remains on the Board in an Executive capacity and will continue to manage the technical progression of the San Jose Feasibility Study and subsequent earn-in to 75% of the project Joint Venture ("JV"). Mr Humphrey Hale and Dr Eric Lilford have resigned as Directors.

Prior to his appointment, Mr. Parkin held the role of General Manager of Corporate Development with Infinity. Mr. Parkin has a proven business acumen which will be focused on the key corporate objectives of Infinity, entering into offtake agreements to supply lithium chemicals and attracting strategic investors into the Company and/or San Jose.

Chairman Kevin Tomlinson stated *"I welcome Ryan to this role and believe he has the skills required to harness the opportunities in front of us. I wish to thank outgoing Directors for their commitment and service in advancing to this point and wish them all the best in future endeavours. The Company believes that the updated Board reflects the requirements of an evolving corporate dynamic in the industry and the stage of the San Jose project and it positions Infinity Lithium Corporation for great advances to be made."*

Mr. Parkin, a Chartered Accountant (CA) of almost 15 years, brings to Infinity experience in corporate development and finance including mergers and acquisitions, capital raisings and corporate advisory roles, in both the public and private corporate sectors.

Having become a Member of Chartered Accountants Australia and New Zealand whilst at Ernst & Young in 2004, a move to corporate development and finance roles included 4 years with an ASX 200 company. Mr. Parkin has extensive experience in Europe and Australia, working closely with public and private company boards and providing financial modelling, business valuations and strategic advisory services with participation in transactions across a range of industry sectors including infrastructure, technology, resources, agribusiness and property.

Infinity Lithium Corporation

The Board of Infinity wishes to thank Dr Lilford and Mr. Hale for their outstanding contributions to the Company over many years. Dr Lilford, who is pursuing other minerals-related investment interests, served initially as Managing Director and then in a Non-Executive Director capacity of Infinity whilst it was called Plymouth Minerals Limited. Under his leadership Infinity advanced its wholly owned Banio and Mamana potash assets in Gabon. Mr Hale joined the Company as a Non-Executive Director in 2014 as it explored the Morille tungsten project in north west Spain and has continued providing valuable management and input into the technical activities of the Company in relation to San Jose. San Jose is the principal focus of the Company going forward.

For further inquiries please contact;

Ryan Parkin
Managing Director
T: +61 (0) 86461 6350

Annexure

Mr Parkin's remuneration consists of a fixed salary with long term incentives aligned to corporate strategic objectives.

- Salary \$207,000 p.a, including superannuation,
- Bonus of \$50,000 in cash for the delivery of a significant corporate investment or offtake by a third party for the San Jose project within 12 months,
- Bonus of \$50,000 in cash for the delivery of 75% interest or great in the San Jose project to Infinity within 12 months,
- Termination requires 3 months notice by both parties.