

EXPLORATION DRILLING COMMENCES

SUMMARY

- NTM has commenced exploration drilling at the Redcliffe Project
- First campaign as part of NTM's new three-tiered exploration strategy for Redcliffe, a highly prospective but still underexplored project
- Initial program involves approximately 3,000m of reverse circulation (RC) drilling to test strike and depth extensions on a number of existing deposits
- RC drilling to be followed by an extensive aircore drilling program
- Ausdrill drill-for-equity facility extended

Emerging Goldfields explorer NTM Gold Ltd (ASX: NTM) ("NTM" or "the Company") is pleased to announce the commencement of the latest round of RC exploration on its Redcliffe Project located near Leonora, Western Australia. The RC drilling is the first drill campaign in the Company's new exploration strategy, which is targeting new discoveries as well as extending the resource at existing deposits.

This step-out program will predominantly focus on extending a number of deposits along strike and at depth. These deposits include Bindy, Nambi, Redcliffe and Westlode. A component of the program will also follow up some historic RAB intercepts at the Redcliffe East prospect.

The RC program will be followed by a sizeable aircore program, with more than 20,000m currently planned to test Tier 1 and 3 targets. Once all RC and aircore results have been received, it is anticipated a third program, consisting of RC and diamond drilling, will be undertaken to follow up the results from the first two campaigns.

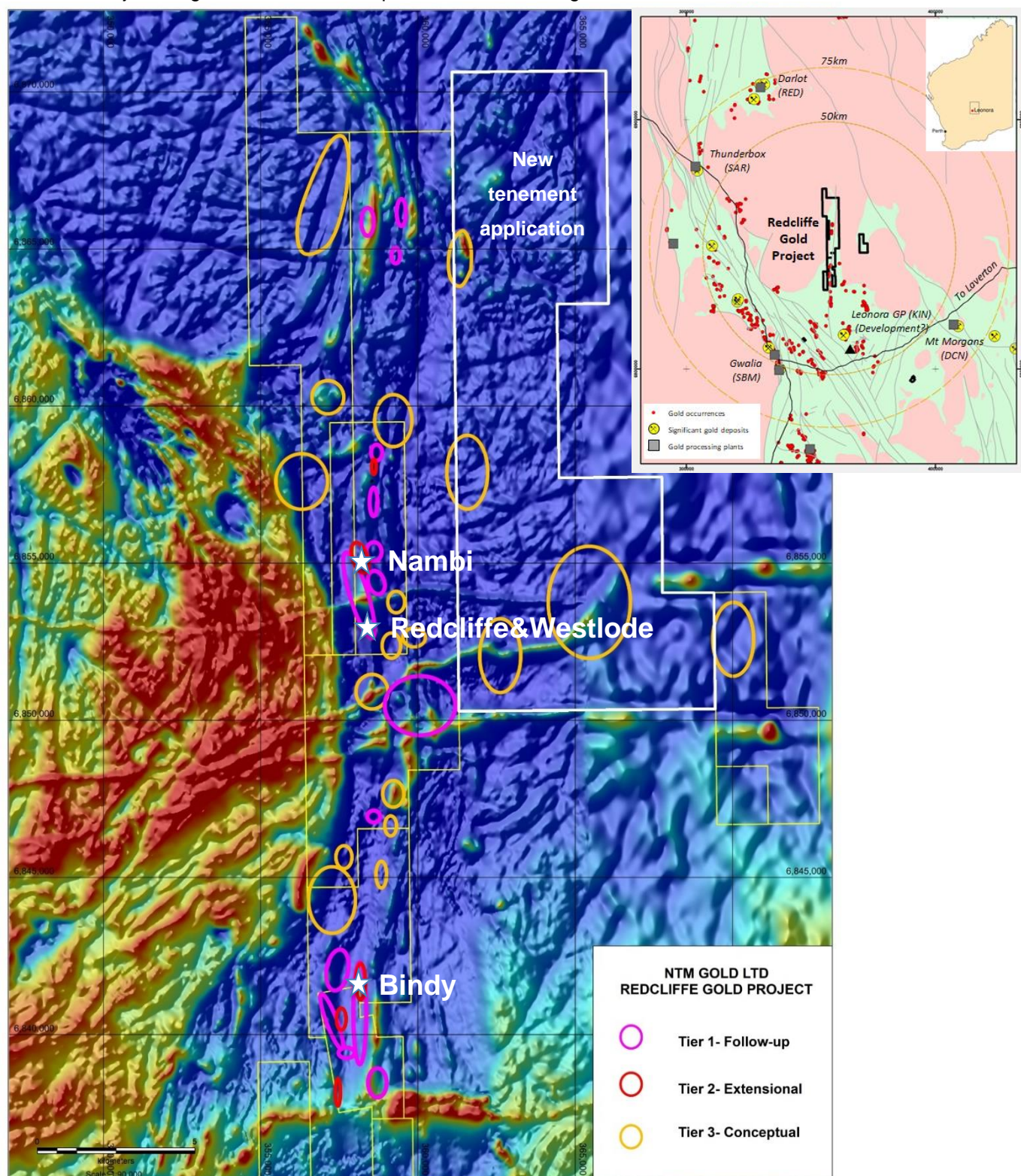
As part of the ongoing relationship between NTM and Ausdrill, Ausdrill has agreed to extend the drill-for-equity arrangement by a further \$300,000, thereby boosting the funding available for the exploration of Redcliffe.

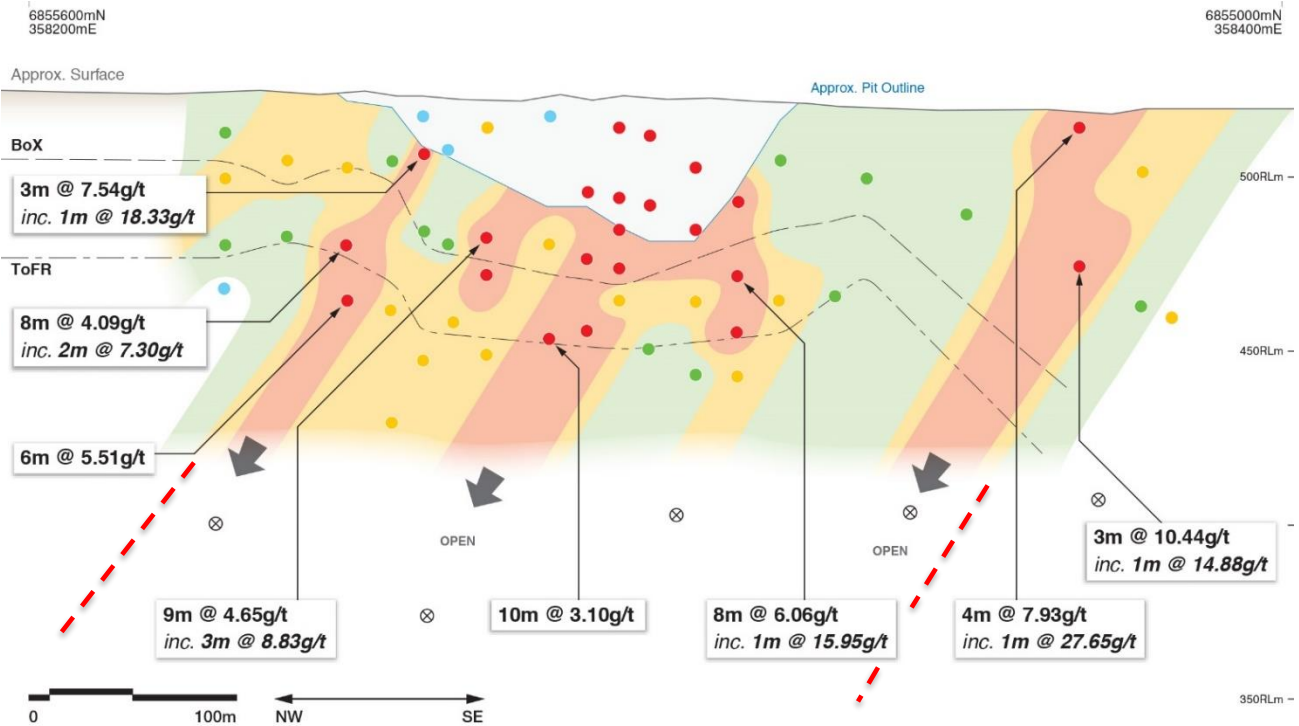


NTM Gold Managing Director Andrew Muir commented:

"Our recently announced 538koz resource (See Appendix 1) builds a solid platform from which to grow. Our next period of activity is focussed on exploration that has the potential to deliver a step change in the resource base. We have a large range of prospective targets and will test a number of them over the coming months. The extension of the drill-for-equity facility with Ausdrill, as we start this next phase of drilling, continues the strong relationship between NTM and Ausdrill".

Redcliffe Project Targets and Selected Deposits over Aerial Magnetics





Redcliffe Deposit Long Section Schematic

Section looking North East +/-20m.
Vertical exaggeration x2
July 2018. GDA 94 Zone 51.

ANTMGOLD

10m @ 3.10g/t Historic drill result

⊗ Proposed hole pierce point

BoX Base of Oxidisation

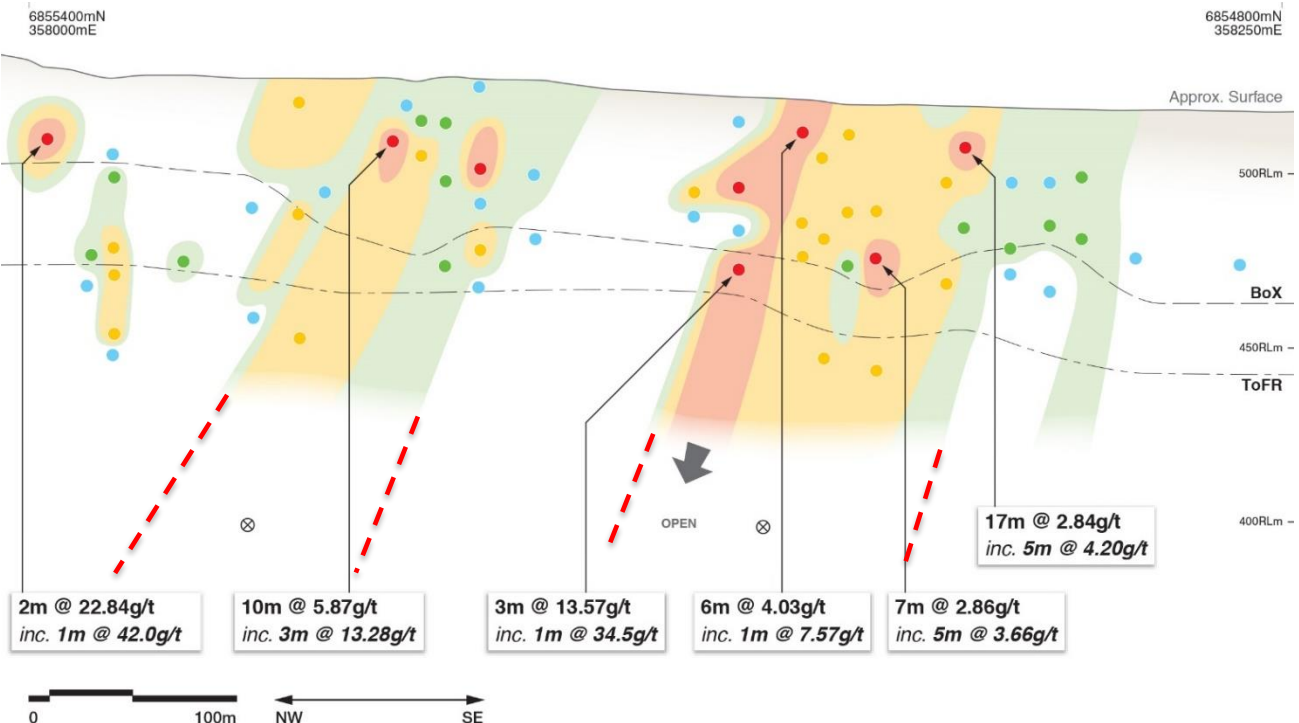
ToFR Top of Fresh Rock

Drill hole intercepts (gxm)

● +20
● +10
● +5
● <5

Mineralised Zones (gxm)

■ +20
■ +10
■ +5



Westlode Deposit Long Section Schematic

Section looking North East +/-20m.
Vertical exaggeration x2
July 2018. GDA 94 Zone 51.

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2m @ 22.84g/t Historic drill result

⊗ Proposed hole pierce point

BoX Base of Oxidisation

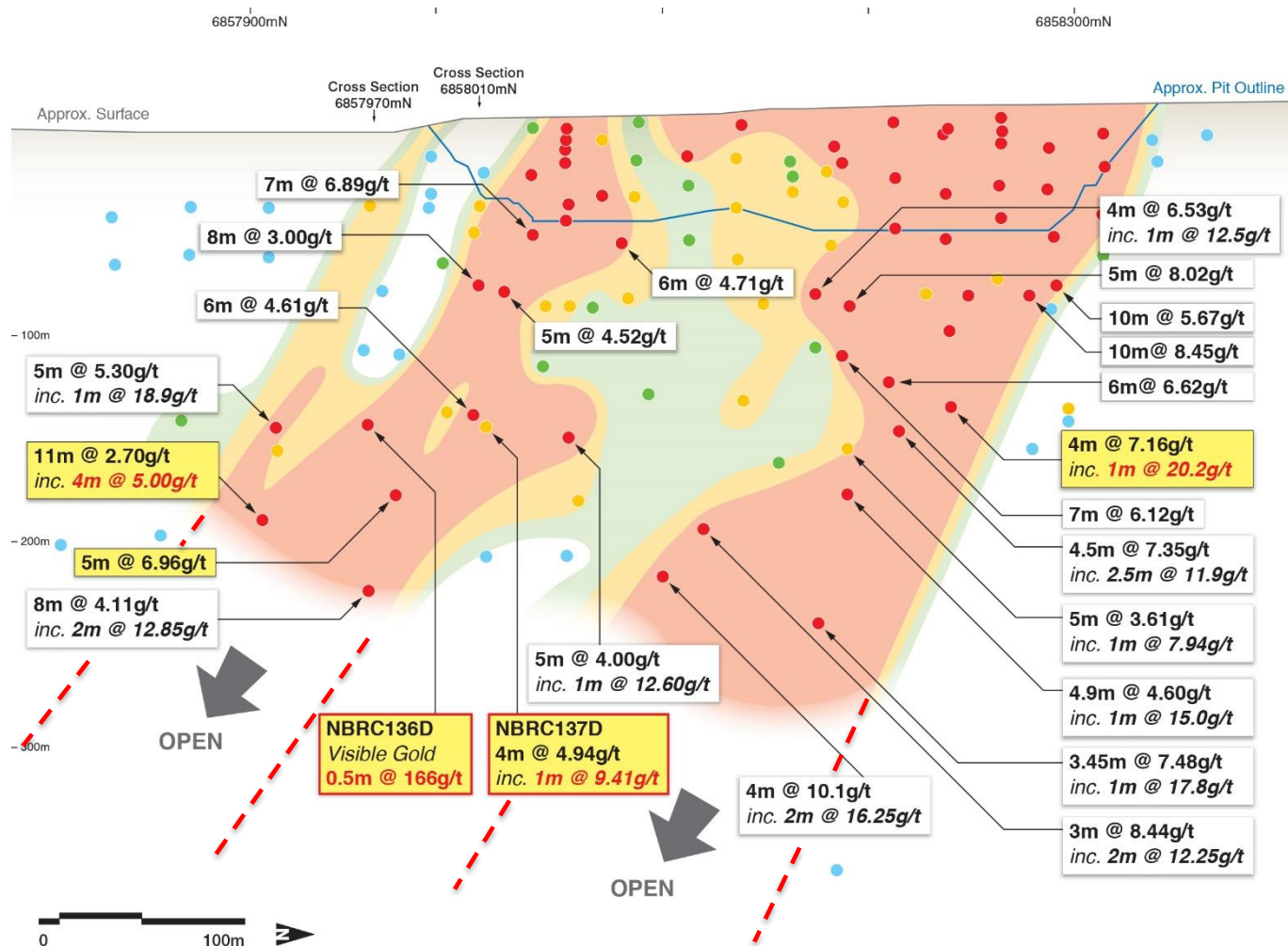
ToFR Top of Fresh Rock

Drill hole intercepts (gxm)

● +20
● +10
● +5
● <5

Mineralised Zones (gxm)

■ +20
■ +10
■ +5



Nambi Deposit

Main Lode Long Section Schematic

Section looking West +/-20m.
April 2018. GDA 94 Zone 51.

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Drill Result – RC & DC only

4m @ 4.94g/t	Latest Result
5m @ 6.98g/t	2018 Result
3m @ 8.44g/t	Previous Result

Drill hole intercepts (gx/m)

● +20
● +10
● +5
● <5

Mineralised Zones (gx/m)

■ +20
■ +10
■ +5

For further enquiries:

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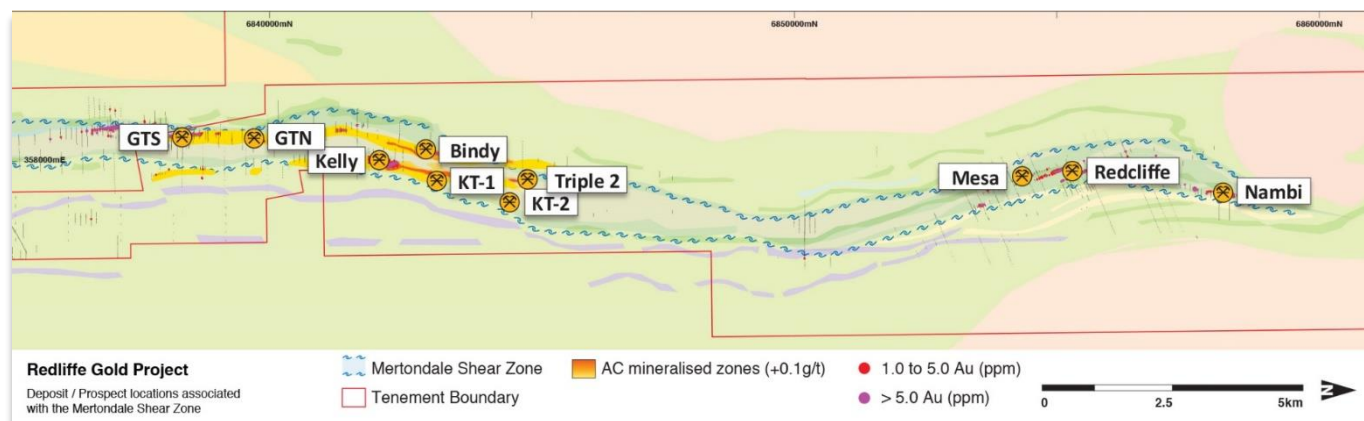
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About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (e.g. St Barbara, Saracen Mineral Holdings and Red 5).

The Redcliffe Gold Project is a 180km² tenement holding covering the Mertondale Shear Zone over some 30km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation. Exploration work has identified and delineated the Golden Terrace South (GTS) and Kelly prospects in the southern section of the Project, and the Redcliffe and Nambi prospects in the northern section. First-pass regional exploration in 2017 resulted in new discoveries Bindy, KT and Triple 2.

NTM has an experienced team who are committed to developing the Redcliffe Gold Project. An aggressive exploration program is under way, which has delivered drilling success across much of the Redcliffe project area. NTM's ambition is to upgrade the Redcliffe resource base to fast-track commercialisation options.

Competent Persons Statement

The information in this report that relates to Exploration Results, is based on information compiled and/or reviewed by Mr. Lyle Thorne who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Thorne a full-time employee of NTM and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Thorne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix I

REDCLIFFE RESOURCE

NTM released the Estimate of Minerals Resources to the ASX on 13 June 2018, containing the statements and consent referred to in ASX Listing Rule 5.22.

NTM confirms that it is not aware of any new information or data that materially effects the information included in the announcement of 13 June 2018 and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.

Table 1: Redcliffe Project Resource Estimate Summary – 0.5g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	403,287	2.13	27,572	2,348,470	0.93	70,442	2,751,757	1.11	98,013
Transition	378,884	2.03	24,726	3,422,570	1.01	110,711	3,801,454	1.11	135,437
Fresh	971,109	2.35	73,409	5,001,083	1.44	231,018	5,972,192	1.59	304,427
Grand Total	1,753,280	2.23	125,706	10,772,123	1.19	412,157	12,525,403	1.34	537,862

Table 2: Redcliffe Project Resource Estimate Summary – 1.0g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	314,619	2.52	25,531	553,259	1.72	30,569	867,878	2.01	56,100
Transition	307,649	2.32	22,978	1,151,353	1.59	58,990	1,459,002	1.75	81,968
Fresh	835,429	2.61	70,072	2,660,589	2.06	176,315	3,496,018	2.19	246,387
Grand Total	1,457,697	2.53	118,581	4,365,201	1.89	265,874	5,822,898	2.05	384,455

Notes to Table 1 and 2:

1. Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.
2. The Statement of estimates of Mineral Resources has been compiled by Mr Andrew Bewsher who is a full-time employee of BMGS and a Member of the AIG. Mr Bewsher has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).
3. All Mineral Resources figures reported in the table above represent estimates at 1st June 2018. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The totals contained in the above table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause some computational discrepancies.
4. Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).