

ASX Announcement / Media Release

6 August 2018

CHANGE IN PRINCIPAL PLACE OF BUSINESS

Elk Petroleum Limited (ASX Code: ELK) ("Elk" or the "Company") advises that, with effect from 6 August

2018, the Company's Principal Place of Business address will change to:

Australia Square

Level 40, Suite 4001

264 George Street

Sydney 2000

Phone (+61) 2 9093 5400 (unchanged)

For further information, please contact:

Brad Lingo Managing Director/CEO P: +61 2 9093 5400

E: ir@elkpet.com

Alex Hunter CFO

P: +61 2 9093 5400 E: ir@elkpet.com

ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specializing in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.