

6 August 2018



The Companies Officer  
Australian Securities Exchange Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Madam or Sir

### **Fortescue Announces Partial Sale of Shareholding in Atlas Iron Limited**

Fortescue Metals Group (ASX: FMG, Fortescue) advises that it has reduced its aggregate physical and economic interest in Atlas Iron Limited (ASX: AGO, Atlas Iron) from 19.9% to 11.37%.

Fortescue's Chief Executive Officer, Ms Elizabeth Gaines, said "Fortescue has considered its options with regard to the 19.9% shareholding in Atlas Iron and has decided to retain a substantial shareholding for strategic reasons reflecting our confidence in the long term fundamentals of the iron ore sector in the Pilbara. Fortescue looks forward to participating in the future of Atlas Iron and is confident that the Directors of Atlas Iron will continue to act in the best interests of all shareholders."

"Fortescue will actively participate in the proposed industry consultation with the Western Australian State Government regarding berth access at Port Hedland. We will continue to focus on our US\$1.275 billion Eliwana mine and rail project, together with the pending decision on the Iron Bridge high grade magnetite project with our joint venture partners later this calendar year."

An updated substantial shareholder notice will be lodged in due course.

Yours sincerely  
**Fortescue Metals Group Ltd**

**Cameron Wilson**  
Company Secretary

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