



ASX Release
8 August 2018

ASX code: MAU

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ABN 34 121 370 232

Information disclosed under ASX LR 3.10.5A and 7.1A.4(b)

Further to the ASX announcement and Appendix 3B lodged by Magnetic Resources NL (**Magnetic** or the **Company**) on 8 August 2018 regarding the tranche 1 placement to sophisticated investors (**Tranche 1**), Magnetic provides the following information under ASX Listing Rule 3.10.5A:

- a) A total of 11,117,170 shares were issued under Tranche 1. All securities were issued pursuant to Listing Rule 7.1A (representing 7.49% under the Company's 10% placement capacity).

Post the Tranche 1 placement, the relevant parties that participated are as follows:

	Pre Placement	Issued under Tranche 1	Post placement	Existing but didn't participate	Existing that participated	New holders
Shares	152,036,703	11,170,170	185,402,128	18.44%	2.2%	79.36%
Options	3,000,000	-	3,000,000	N/a	N/a	N/a
Partly Paid	20,418,862	-	20,418,862	N/a	N/a	N/a

- b) Magnetic considered the placement was the most efficient and expedient method for raising as it introduced a group of sophisticated investors.
- c) The placement was not underwritten.
- d) Broker fees of up to 5% were incurred by Magnetic in connection with some of the placement.

For more information on the company visit www.magres.com.au

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