

# **ASX** Release

### 9 August 2018

## WESTSTAR INDUSTRIAL LIMITED ACN 119 047 693

Suite 1 437 Roberts Road Subiaco, WA, 6008

Tel: +61 8 9466 9018 Fax: +61 8 9381 1122

## Contact:

Philip Re Bert Mondello

## Directors:

Lay Ann Ong Bert Mondello Philip Re

### Secretary:

Derek Hall

### **Issued Capital:**

495,754,616 shares 191,833,333 options

# ASX Symbol:

WSI WSIO

# SIMPEC Awarded \$1M Mechanical Installation Contract

# **Highlights:**

- WestStar business SIMPEC Pty Ltd has been awarded a ~\$1M contract in Henderson, Western Australia
- This is SIMPEC's first contract with iPilot Australia Pty Ltd ("iPilot")
- Synergistic benefits and opportunities from this iPilot relationship
- SIMPEC's order book is growing with **\$6M** added from recent awards
- SIMPEC continues to tender for projects throughout Australia with \$150M+ of work tendered over the past 6 months.

WestStar Industrial Limited ("WestStar" or "the Company") is pleased to advise its engineering contractor business SIMPEC Pty Ltd ("**SIMPEC**") has been awarded a ~\$1M mechanical installation works contract ("Mechanical Package Contract") by iPilot at the Henderson facility, 23km south of Perth, Western Australia.

This contract is the first time that SIMPEC will work with iPilot and this relationship presents a number of opportunities for both companies. By partnering with iPilot, SIMPEC will be able to offer clients end-to-end solutions from cost effective strategic sourcing through to site installation.

# **Mechanical Package Contract**

The Mechanical Package Contract is an installation scope of works whereby SIMPEC will install significant automated access systems, dust collection, filtration and recovery equipment and all associated ducting for the facility.

The Mechanical Package Contract has a value of ~\$1 million and commences imminently. SIMPEC will be working in partnership with iPilot to deliver this project.

SIMPEC Managing Director Mark Dimasi noted:

"We are extremely excited to be involved in delivering this state-of-the-art facility and also look forward to installing the Australia-first automated access systems. We are looking forward to working closely with iPilot to successfully deliver this project and continuing to build a relationship between our two companies."

### Outlook

SIMPEC has actively tendered several scopes of work over the course of the past six months. With recent awards (refer to ASX announcements of 4 July 2018 and 17 July 2018) and the new Mechanical Package Contract, SIMPEC has added \$6 million of work to its order book. During the past six months, SIMPEC has tendered for more than \$150 million of work and will continue to tender for projects throughout Australia.

## For further information please contact:

## Philip Re

Non-Executive Director pre@regencypartners.com.au

# For media inquiries, please contact:

David Tasker, Chapter One Advisors dtasker@chapteroneadvisors.com.au

### **Bert Mondello**

Non-Executive Director bmondello@regencycorporate.com.au

### About WestStar

WestStar Industrial Limited (ASX: WSI) is an Australian industrial conglomerate with a unique offering comprised of three specialist operating businesses: Precast Australia Pty Ltd (concrete fabrication) SIMPEC Pty Ltd (construction contractor) and Distinct Developments (property developer).

## **About SIMPEC**

SIMPEC Pty Ltd is a construction contractor with specialist experience in both Structural, Mechanical and Piping (SMP), and Electrical and Instrumentation (E&I) works. SIMPEC's core capabilities provide clients with a fully integrated solution with its key personnel having multi-disciplined experience from design, fabrication, site installation, commissioning and asset management services, providing skills to deliver projects for all infrastructure, energy, mining, and oil and gas projects.