



9 August 2018

Entitlement Issue Shortfall Notice

Australian natural skin care company Skin Elements Limited (ASX: SKN) (Skin Elements, the Company) is pleased to advise that the non-renounceable entitlement offer announced on 12 July 2018 closed on Monday 6 August 2018.

The Entitlement Offer is a fully underwritten non-renounceable pro-rate rights issue to existing shareholders at an issue price of \$0.025 per new share on the basis of one new share for every two existing ordinary shares held (Entitlement Offer). Shareholders also receive one new free option for every four new shares issued, exercisable at \$0.10 each expiring on 31 December 2020.

Under the Entitlement Offer, 43,026,501 shares and 10,756,626 options will be issued to raise \$1,075,663.

The results of the Entitlement Offer are as follows:

	\$	Shares	Options
Total number of new securities offered	\$1,075,663	43,026,501	10,756,626
Number of new securities underwritten	\$1,075,663	43,026,501	10,756,626
Number of new securities applied for	\$773,272	30,930,887	7,732,722
Shortfall securities to be placed with the Underwriter	\$302,391	12,095,614	3,023,904

The shortfall of 12,095,614 shares and 3,023,904 attaching options will be placed with the Underwriter Gloucester & Portman Capital Pty Ltd in accordance with the Underwriting Agreement disclosed in the Entitlement Offer document.

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The Company has notified the Underwriter of the Entitlement Shortfall and it is expected that the new securities will be issued and statements dispatched by Monday 13 August 2018.

Skin Elements Executive Chairman Mr Peter Malone noted: “The Company is pleased to see the strong support given by the Shareholders to the Entitlement Issue.”

END

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About Skin Elements

Skin Elements is an Australian owned and operated ASX-listed skin care company focused on the development of natural and organic skin care products, as an alternative to current chemical-based products. It has developed a portfolio of products which includes its lead product, the Soléo Organics 100% natural and organic sunscreen, PapayActivs natural therapeutics, SknLife natural skincare, and the Elizabeth Jane Natural Cosmetics brand. The Company has completed a highly successful test marketing phase in major international markets for Soléo Organics and has regulatory approval with the USA FDA, TGA and other significant regulators. Skin Elements aims to become the number one recognised national and international sunscreen brand.

Further information is available via the Company website: <http://skinelementslimited.com>

Natural Science by Skin Elements

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