PPM

PRIVATE PORTFOLIO MANAGERS

To:	ASX – Company Announcements
Fax:	1300 135 638
From:	Private Portfolio Managers Pty Ltd
Page 1 of:	4 (including cover page)
Date:	10th August 2018

RE: XRF Scientific Limited (XRF)

Please find attached form 604 for Notice of change of interests of substantial holder for XRF Scientific Limited (XRF).

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme   XRF Scientific Limited

ACN/ARSN

1. Details of substantial holder(1)

Name   Private Portfolio Managers Pty Ltd (PPM) & It's subsidiary Portfolio Nominees Pty Ltd on behalf of Clients

ACN/ARSN (if applicable)   069 865 827

There was a change in the interests of the
substantial holder on   08 / 08 / 18

The previous notice was given to the company on   18 / 07 / 17
The previous notice was dated   20 / 07 / 17

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	16,427,313	12.51%	15,306,132	11.4%*

* Based on 133,825,803 Share on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: **See Attached for more details**

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities stock	Person's votes affected
	Clients of PPM	Share Sales			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows: **See Attached**

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder(8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

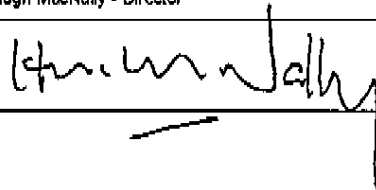| Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Private Portfolio Managers Pty Limited	Level 3, 2 Martin Place, Sydney, NSW, 2000

Signature

print name   Hugh MacNally - Director

sign here   _[signature]_   date   10 / 08   / 2018

TRANSACTION SUMMARY
PRIVATE PORTFOLIO MANAGERS
From 19/07/17 to 08/08/18

XRF SCIENTIFIC LIMITED (XRF)

Holder of Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Previous Notice	Current Holdings	Change
Private Portfolio Managers	NAB ASSET SERVICES	Client base of Portfolio Nominees as Nominee of PPM	15,500,466	14,379,285	-1,121,181
Private Portfolio Managers	M F Custodians Ltd	Client base of Portfolio Nominees as Nominee of PPM	926,847	926,847	-
			16,427,313	15,306,132	-1,121,181

Trade Date	Quantity	Amount		
6-Aug-18	-213,965	34,046.11	-	0.16
2-Aug-18	-25,000	4,226.62	-	0.17
31-Jul-18	-18,897	3,013.00	-	0.16
29-Jun-18	-300,000	46,253.21	-	0.15
22-Jun-18	-60,425	9,614.83	-	0.16
20-Jun-18	-147,686	23,642.85	-	0.16
8-Jun-18	-380,000	60,800.00	-	0.16
31-May-18	-17,760	3,002.59	-	0.17
22-Mar-18	-2,523	465.47	-	0.18
12-Mar-18	-40,280	7,740.62	-	0.19
21-Feb-18	-36,228	7,586.96	-	0.21
15-Feb-18	160,000	27,704.34		0.17
19-Dec-17	-28,149	5,738.81	-	0.20
14-Aug-17	-10,268	1,745.56	-	0.17
Total	-1,121,181			