



10 August 2018

ASX ANNOUNCEMENT

Director Appointments / Resignations

The board of Baraka is pleased to advise that as a result of a meeting between members of the board, Jason Brewer and one of the requisitioning parties, it was agreed that the parties would co-ordinate a co-operative transition of the existing board to three new members.

This arrangement was considered by both parties to be in the interests of all shareholders of Baraka to be able to move forward in a co-operative and positive manner.

The Company is pleased to welcome Mr Jason Brewer, Mr Patric Glovac and Mr Chris Zielinski who were today appointed to the board of Baraka Energy and Resources Ltd.

Mr Zielinski is a Director in the Corporate and Commercial Team at Nova Legal and has experience in capital raisings, takeovers, mergers and acquisitions and due diligence investigations.

Mr Brewer is a qualified mining engineer, having 18 years' experience in mining, equity investment, corporate and project financing, capital raising, investment advising and evaluation of resource companies.

Mr Glovac is a well-respected mining executive and corporate financier who will provide valuable knowledge to assist with the Company's global search for suitable projects.

Both Jason Brewer and Patric Glovac have a strong recent history of investing in and assisting companies in acquiring mining projects for listed companies that deliver significant returns for shareholders. Recent examples include AVZ Minerals Limited (ASX:AVZ), Lepidico Ltd (ASX:LPD), Force Commodities Limited (ASX:4CE), Winmar Resources Ltd (ASX:WFE), Cape Lambert Ltd (ASX:CFE), Vector Resources Limited (ASX:VEC) and more recently TAO Commodities Ltd (ASX:TAO).

Further to the above Mr Collin Vost, has tendered his resignation as Chairman and director of the Company effective immediately. Mr Justin Vost and Mr Ray Chang have also tendered their resignations as director of the Company effective immediately.

The Board wishes to thank Mr Collin Vost, Mr Justin Vost and Mr Ray Chang for their past services to the Company in guiding the company from receivership in 2009 to



an attractive junior company with valuable assets in 2018, and wish them all the best for the future.

The shareholder meeting scheduled for 10 August 2018 pursuant to sections 249D and 203D of the Corporations Act 2001 will no longer be held at the request of the lodging shareholder.

Mr Jason Brewer commented "We are pleased to represent the shareholders of Baraka as we embark on an exciting new era for the Company and shareholders. The board looks forward to reviewing the potential of the existing assets and updating shareholders shortly".

For further information please contact:

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