

Our next High Impact Activity - Eyes now on Namibia

- The greatest value adding moments for oil and gas exploration companies come via the drill bit – the discovery of large volumes of oil or gas with clear commercial potential.
- The latest ASX junior to succeed in this way is Carnarvon Petroleum (ASX: CVN) growing to a $\frac{3}{4}$ \$billion market cap on the back of a 20% interest in the Dorado oil discovery this July.
- **The *next* ASX junior testing a big offshore oil play will be Pancontinental with the September spud of Cormorant-1.**
- Drilling will be in 545 m of water in one of Pancontinental's two huge blocks offshore Namibia.
- The drillship is in-country preparing for the well.



The Ocean Rig Poseidon is in Namibia being readied to drill for PCL in September.



No cost exposure, cash coming in and incredible leverage to any drilling success.

- ***PCL has 20% free carried with no cost exposure to the Cormorant-1 in PEL 37.***
- ***PCL will receive a further cash payment of A\$7.3 million on spud of the well.***
- ***Wood Mackenzie ranks Cormorant-1 as one of the World's 20 most watched wells in 2018.***
- ***The project operator is Tullow Oil one of the most successful oil explorers of Africa.***
- ***The Cormorant prospect has potential for 124 million barrels of recoverable oil*.***
- ***Cormorant is one of 4 large prospects mapped in a cluster on 3D seismic, all within PCL's block PEL 37 and with collective potential for 915 million barrels*.***
- ***Just a few months ago ExxonMobil took a 40% stake in the block right next door.***

*** Cautionary Statement**

The resources referred to above were announced on 28 September, 2015

The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

The company confirms that it is not aware of any new information or data that, in its opinion, materially affects the information included in the relevant market announcement and that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and havenot materially changed.

Good science and smart deals have put PCL into this highly material position.



Pancontinental now has two huge blocks covering over 28,000 km²

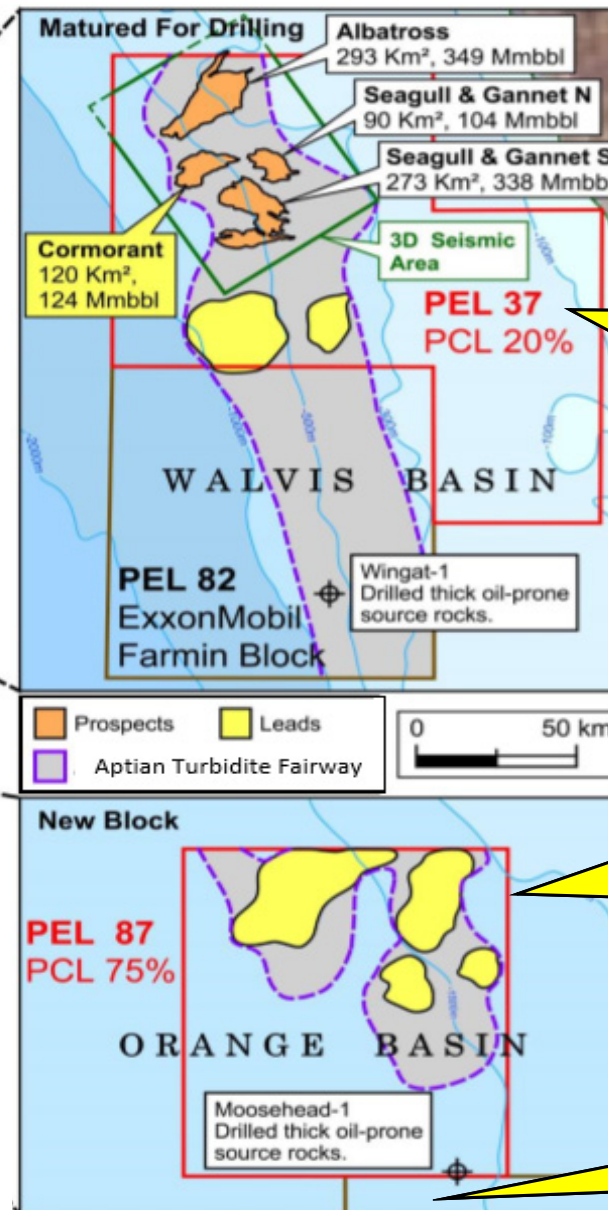
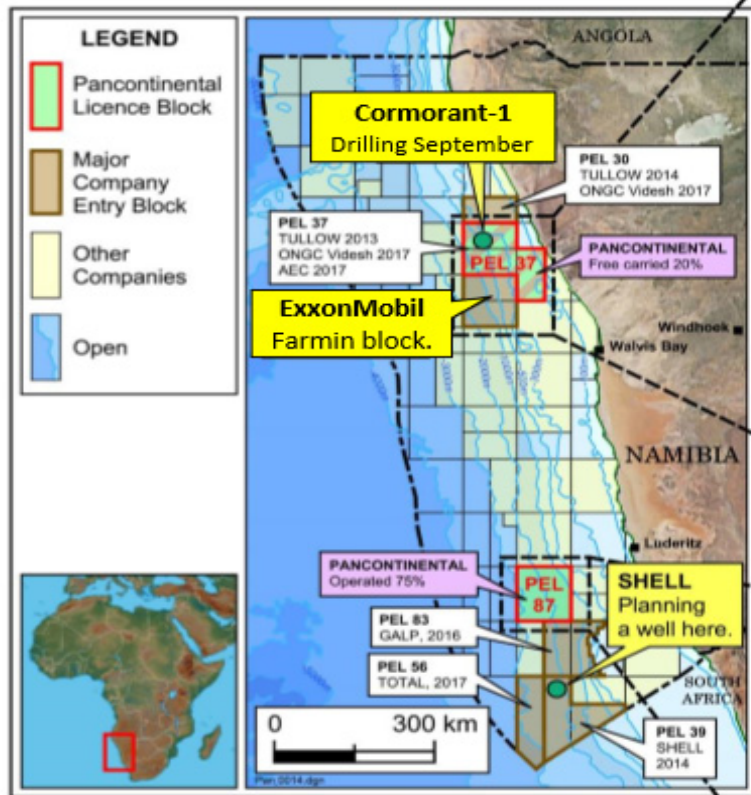
- *In addition to the Cormorant block, PEL 37, Pancontinental was awarded another huge block , PEL 87, in Namibia earlier this year.*
- *PCL has 75% and operatorship in PEL 87.*
- *As with PEL 37, modern drilling in 2012 and 2014 respectively has proven thick oil prone and mature source rocks extending into the block.*
- *Oil majors Shell and Total have already farmed into acreage directly on trend with PEL 87.*
- *PCL's mapping in PEL 87 is already showing multiple leads each covering 100s of km² in area with huge volumetric potential for oil.*
- *As it did with PEL 37, PCL the "Early Mover", expects to attract strong partners into PEL 87 as its mapping and documentation of the scale of the oil potential advances.*

Further news flow for PEL 87 will be forthcoming in the near term. In particular documenting the size of the recoverable oil resource potential for the mapped leads.

Pancontinental's Strategic Position in Namibia - Pictorially



An International Oil Industry Hot Spot



The Oil Majors are in.

No cost to PCL in one of the Globally most anticipated wells of 2018.

PCL's interests are material at 20% in PEL 37 and 75% in PEL 87.

Shell, Total and GALP on trend to the south.

*** Cautionary Statement** The resources referred to above were announced on 28 September 2015. The company confirms that it is not aware of any new information or data that, in its opinion, materially affects the information included in the relevant market announcement and that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



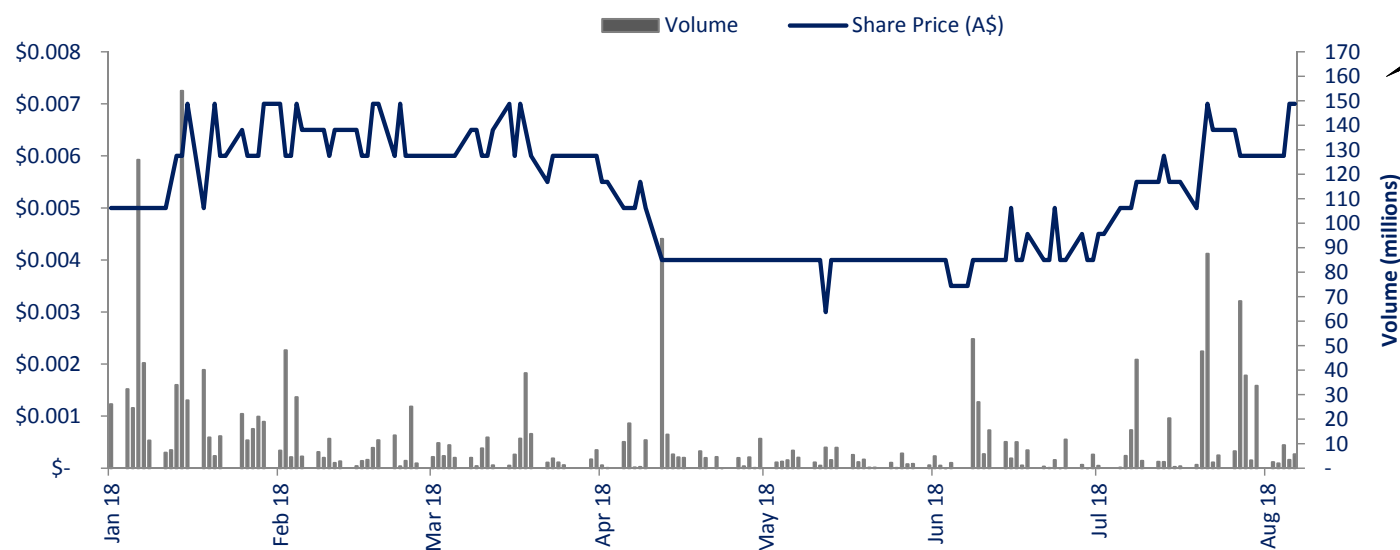
Capital Structure

Share price (10 August 18)	\$0.007
Shares	5,261,788,668
Options	567,134,149
Market Capitalisation	\$37 million
Cash and Credits	+\$8.0 million
Debt	\$1.6 million in convertible notes exercisable at \$0.008

Includes A\$7.3 Million due at spud of Cormorant-1 in PEL 37 in September.

Share Price

Cormorant-1 drilling planned for September 2018

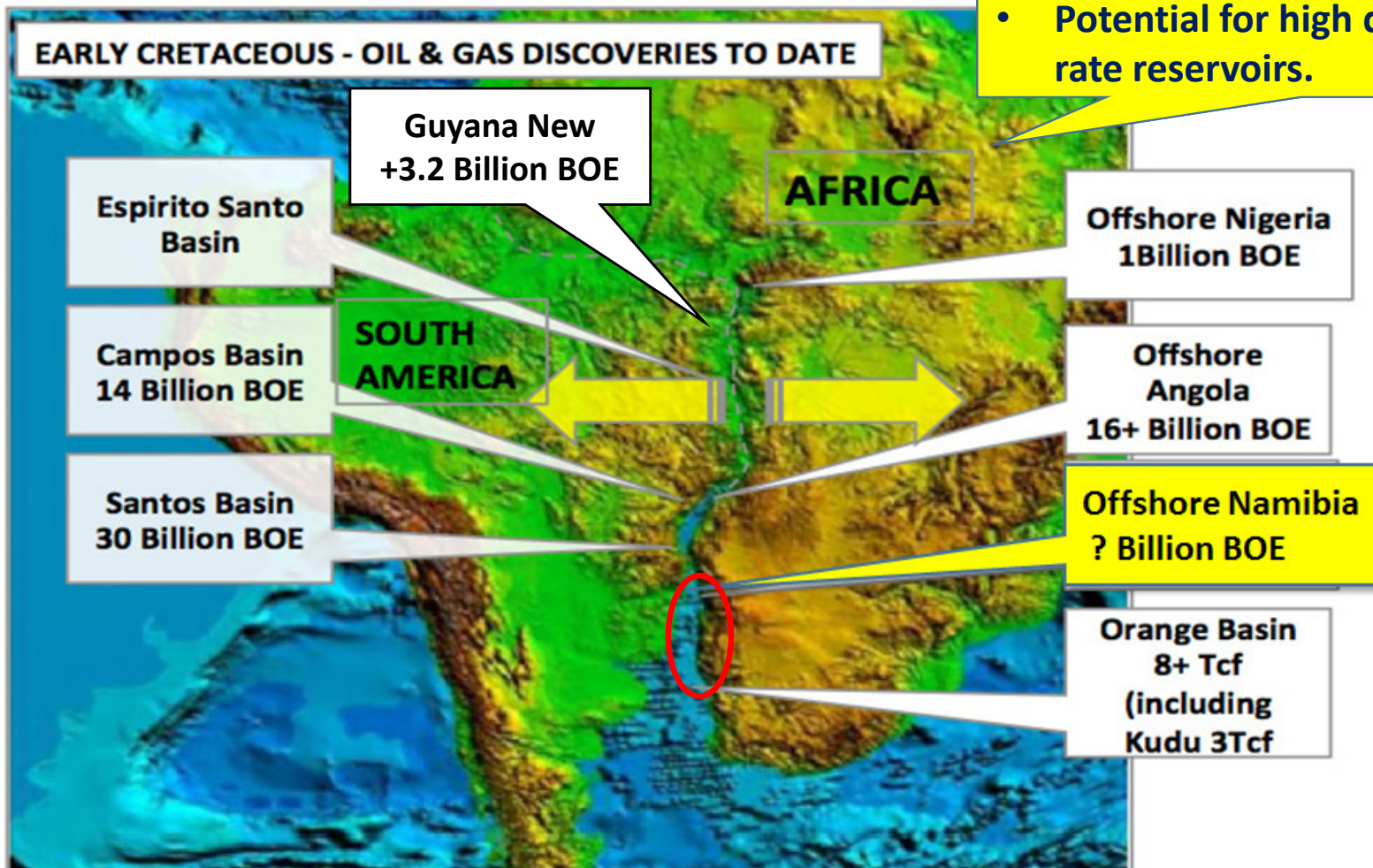




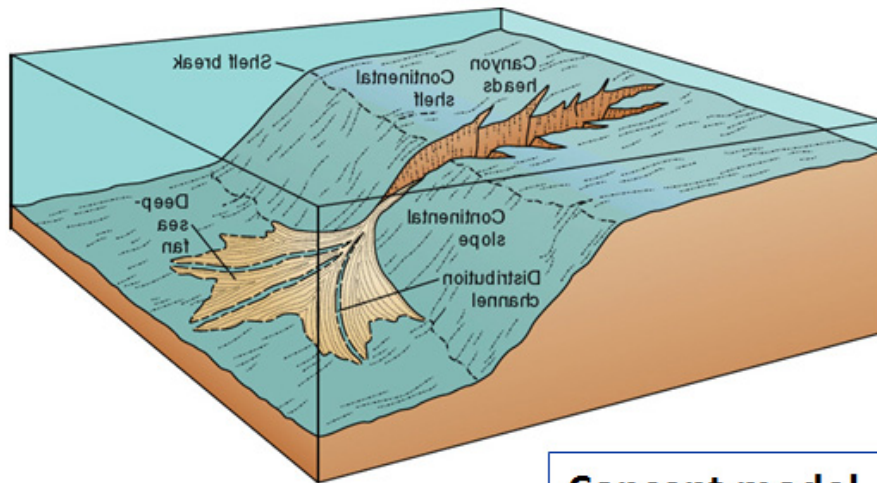
Namibia and West Africa The Big picture

Its got the big 3 ingredients for deep water exploration:

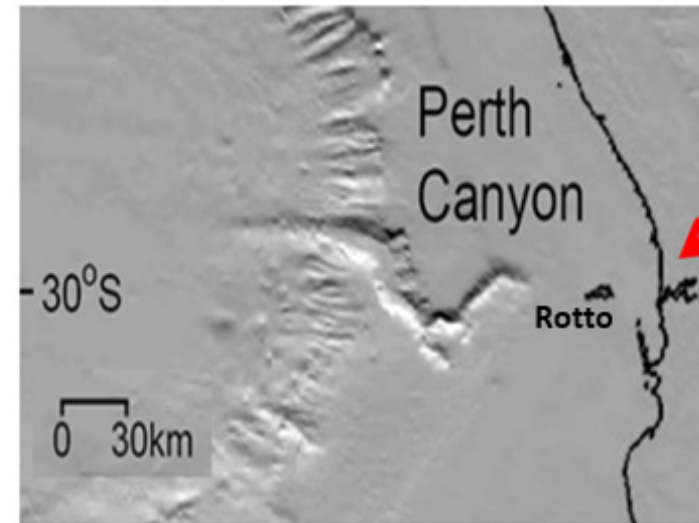
- A good fiscal and regulatory regime.
- Traps capable of hosting giant-scale oil resources.
- Potential for high quality, high flow rate reservoirs.



The Namibian Oil Play – Large Submarine Fans



Concept model



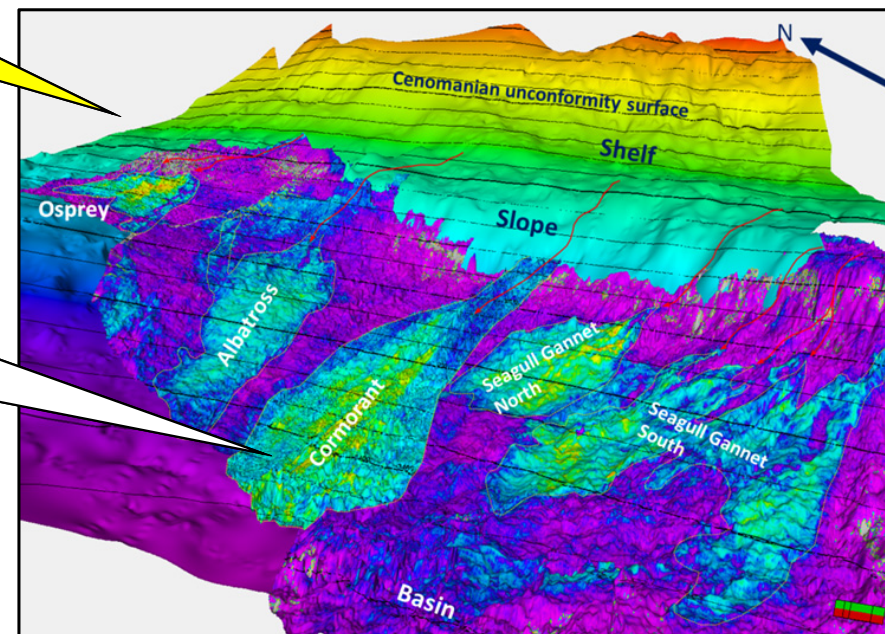
Perth is here!

A canyon and shelf you may know

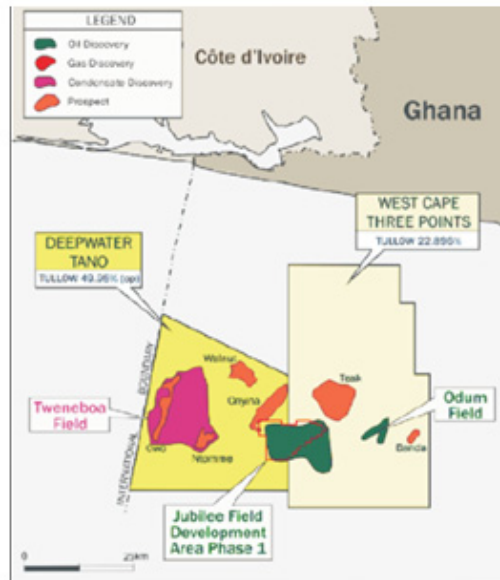
In PEL 37 multiple, large individual fan bodies in front of a Cretaceous Age paleo shelf.

The Cormorant fan covers some 120 km² at the Best Estimate case and up to 216 km² in the Upside Case.

PEL 37 is the prime block in the Walvis Basin.

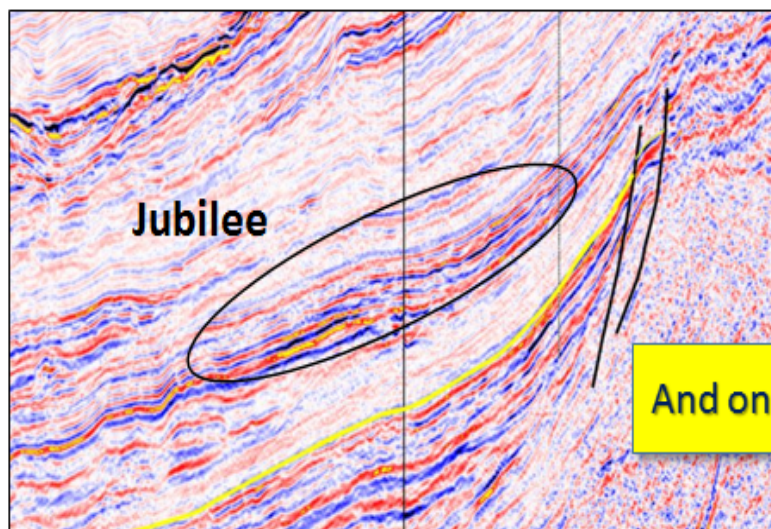
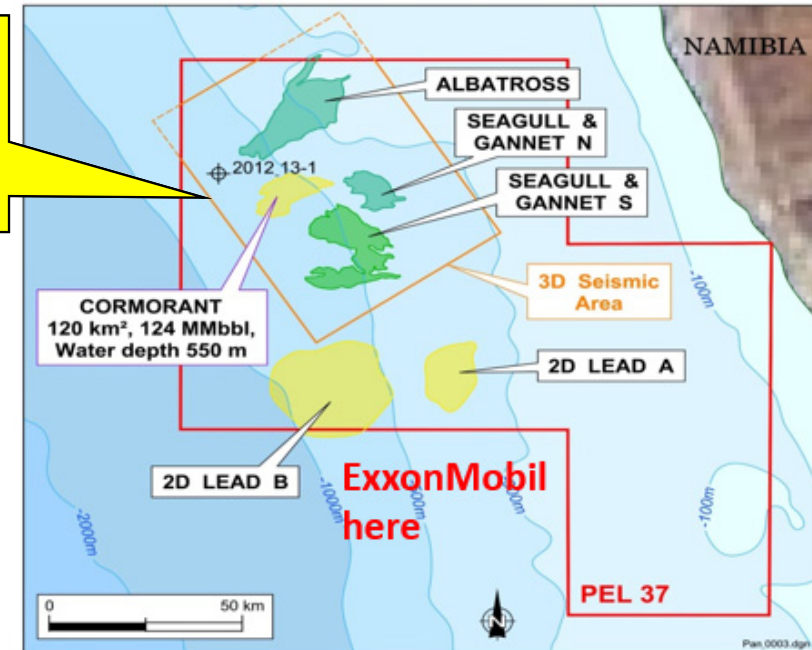


Jubilee Field Analogue in Ghana, West Africa.....Illustrative Scale Comparison

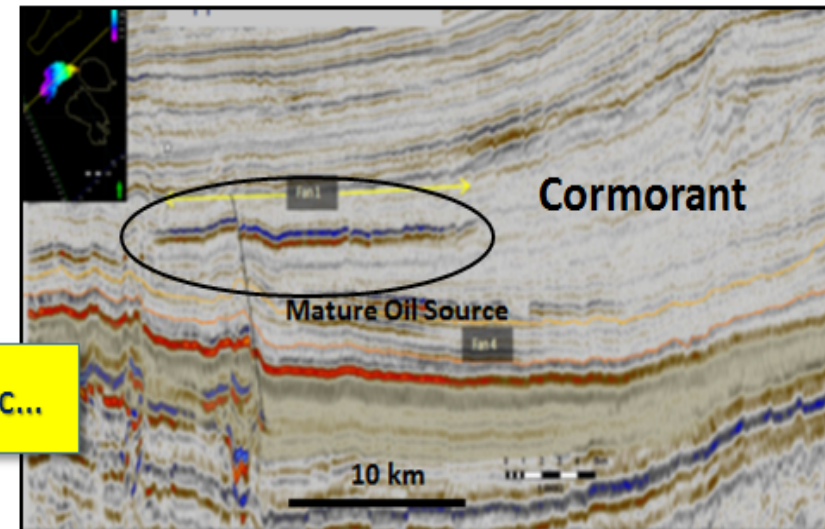


Jubilee area fields and prospects

PEL 37 Prospects and Leads (at same scale).



And on seismic...



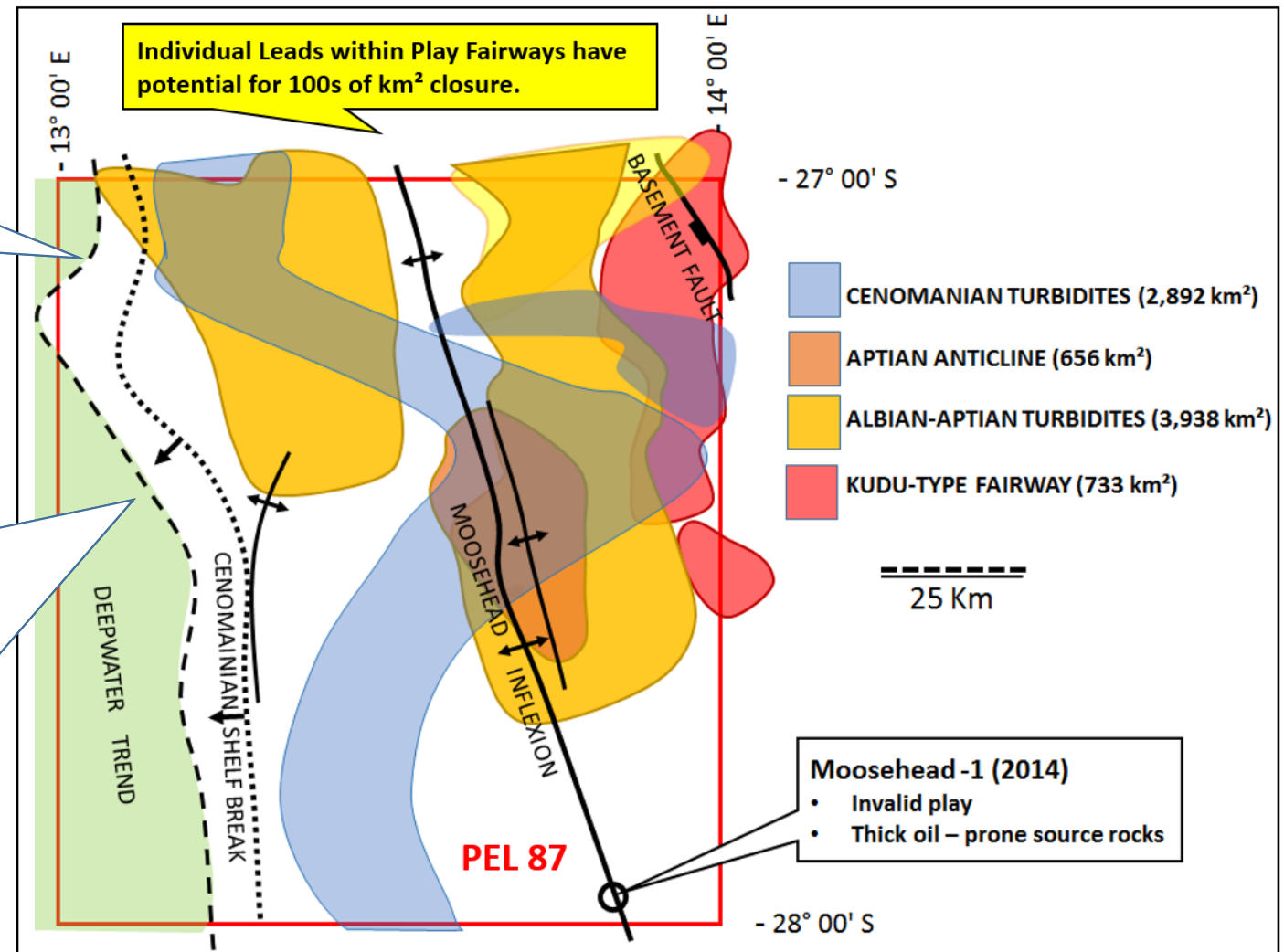


Huge Play Fairways like those hosting large commercial discoveries elsewhere along the West African margin..... *mapped in an oil prone area.*

PEL 87 - Just out of the starting blocks with more news soon !

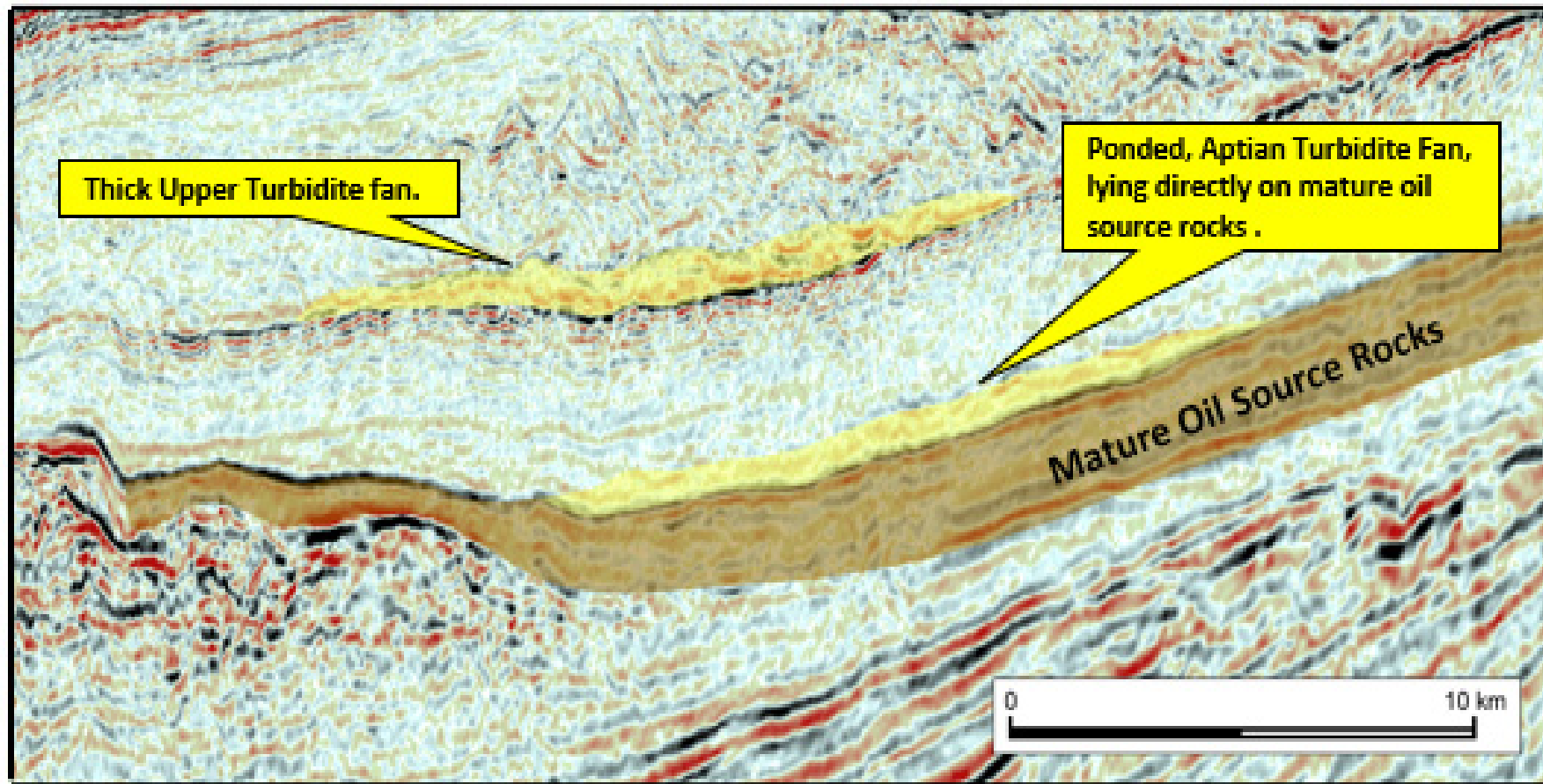
Using our proven technical and commercial skills....just watch what we do with this Block!

- Potential large-scale turbidites already seen
- Oil prone source rocks
- Oil maturity is calculated
- Reservoirs immediately on top of mature oil source rocks
- *Experienced Technical Team has started work*



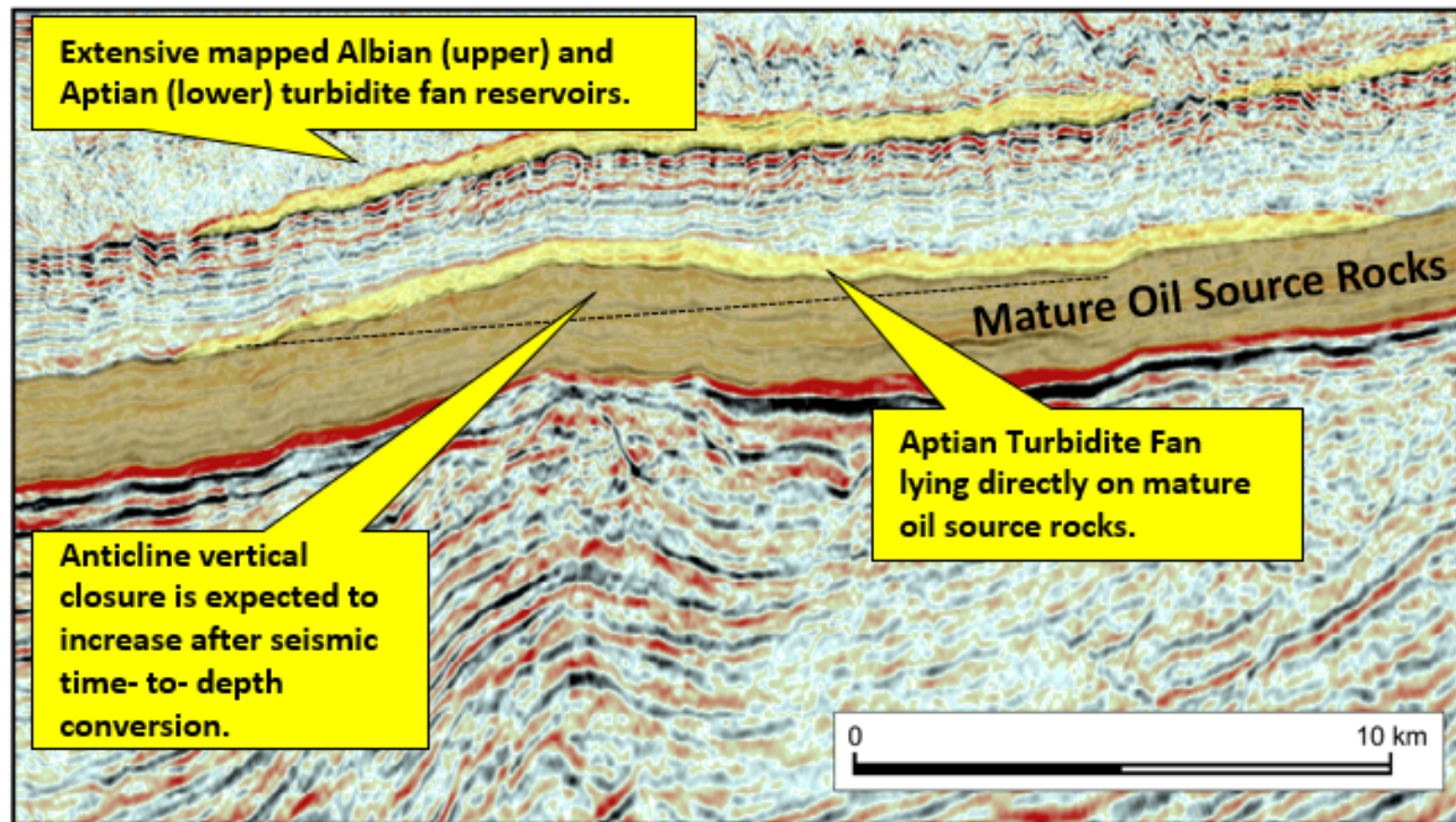


Pancontinental's initial mapping is showing turbidite fan plays in connection with oil source rocks.





In PEL 87 Pancontinental's initial mapping is also showing huge, combination structure and stratigraphic traps for oil





Following two wells, PCL is objectively reviewing and restructuring its investments in California.



One asset being divested for cash and scrip while value and upside potential is reassessed for PCL's other projects. Initiating small scale gas production.



The Perth Basin – The Walyering Gas Field - Pancontinental Earning 70%



A bypassed conventional gas/condensate discovery crossed by the Parmelia Gas Pipeline and Brand Highway:

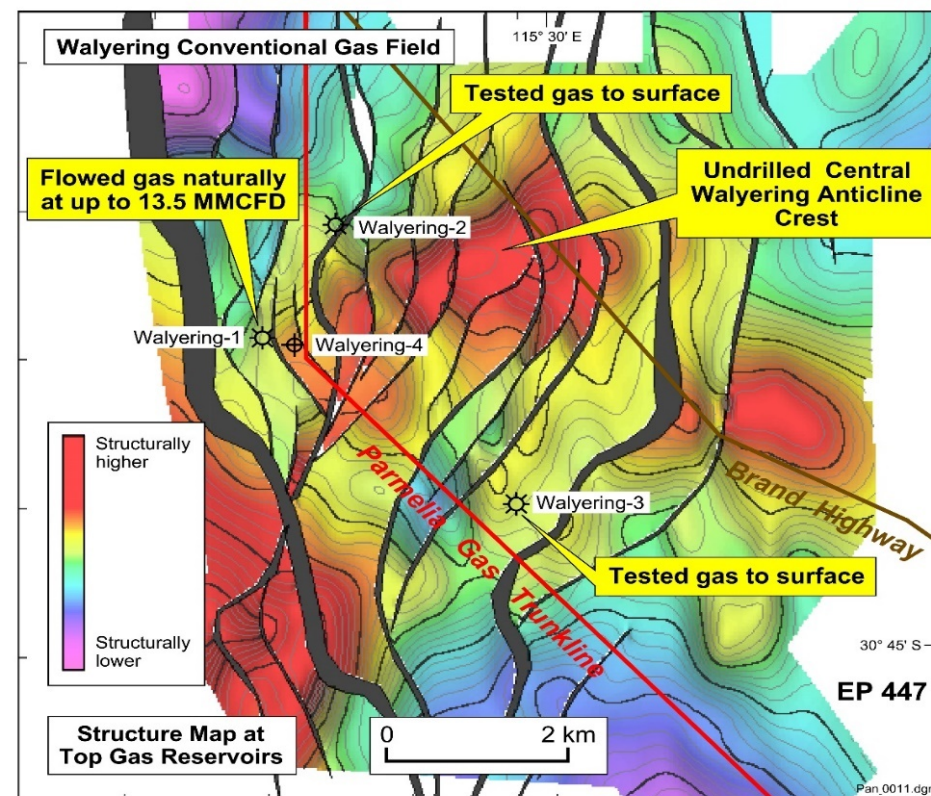
Already attracting industry investment interest!

- **Recent resource upgrade.**
- **Excellent position near infrastructure.**
- **Pancontinental earning 70% and operatorship.**
- **Conventional reservoirs that flowed up to 13.5 MMCFD**
- **Positioned in low environmental impact lands.**
- ***Needs 3D to define crestal location for drilling in 2019.***

Field Area	Hydrocarbon Type	P90	P50	Mean	P10
Pancontinental Net 70%	Gas (Bcf)	14	44.1	70	158.2
	Condensate (MMbbl)	0.14	0.84	1.8	4.4
	Oil Equivalent* (MMBOE)	2.5	8.2	13.5	30.8

*** Cautionary Statement The resources referred to above were announced on 16 May 2018**

The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.



The company confirms that it is not aware of any new information or data that, in its opinion, materially affects the information included in the relevant market announcement and that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



- ❑ PCL has a long track record of high-value leveraging its home-grown projects.
- ❑ Has substantial cash coming in near term.
- ❑ PCL is soon drilling *without cost* one of the most exciting, large scale conventional oil exploration plays in the world- *20% free carried!*
- ❑ PCL has substantial cash coming in near term.
- ❑ PCL is working on its maiden commercial gas production at Dempsey, California.
- ❑ Cost-effectively continues to expand its portfolio and enhance its investor risk / reward profile. *Watch this space!*
- ❑ Has the proven skills to keep generating major opportunities in the giant international oil and gas industry, to achieve significant commercial leverage multipliers in strong joint ventures, and to provide world-class investor opportunities.

By the time Cormorant-1 is drilled, in 2017 and 2018 we will have introduced some \$31 million investment to make our projects happen, with only circa \$6 million via shareholder equity. This includes over \$2 million in private equity raised in Bombora Energy before acquisition by PCL.

PANCONTINENTAL OIL & GAS NL

Head Office - Level 1,10 Ord Street, Perth, Western Australia 6005

Postal Address - PO Box 1154, Perth Business Centre,
Western Australia 6872

Telephone +61 8 6363 7090 Facsimile +61 8 6363 7099

ACN 003 029 543

www.pancon.com.au



These materials are strictly confidential and are being supplied to you solely for your information and should not be reproduced in any form, redistributed or passed on, directly or indirectly, to any other person or published, in whole or part, by any medium or for any purpose. Failure to comply this restriction may constitute a violation of applicable securities laws.

These materials do not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, or any offer to underwrite or otherwise acquire any securities, nor shall any part of these materials or fact of their distribution or communication form the basis of, or be relied on in connection with, any contract, commitment or investment decision whatsoever in relation thereto. The information included in the presentation and these materials is subject to updating, completion, revision and amendment, and such information may change materially. No person is under any obligation to update or keep current the information contained in the presentation and these materials, and any opinions expressed in relation thereto are subject to change without notice.

The distribution of these materials in other jurisdictions may also be restricted by law, and persons into whose possession these materials come should be aware of and observe any such restrictions.

This presentation includes forward-looking statements that reflect the company's intentions, beliefs or current expectations. Forward looking statements involve all matters that are not historical fact. Such statements are made on the basis of assumptions and expectations that the Company currently believes are reasonable, but could prove to be wrong. Such forward looking statements are subject to risks, uncertainties and assumptions and other factors that could cause the Company's actual results of operations, financial condition, liquidity, performance, prospects or opportunities, as well as those of the markets it serves or intends to serve, to differ materially from those expressed in, or suggested by, these forward-looking statements. Additional factors could cause actual results, performance or achievements to differ materially. The Company and each of its directors, officers, employees and advisors expressly disclaim any obligation or undertaking to release any update of or revisions to any forward-looking statements in the presentation or these materials, and any change in the Company's expectations or any change in the events, conditions or circumstances on which these forward-looking statements are based as required by applicable law or regulation.

By accepting any copy of the materials presented, you agree to be bound by the foregoing limitations.

Statements made in this presentation on information compiled by Mr John Begg, BSc, MAAPG, MPESA, Chief Executive Officer of Pancontinental Oil & Gas NL. Mr Begg has the relevant degree in geology and has been practising petroleum geology for more than 30 years. Mr Begg is the Executive Director of Pancontinental Oil & Gas NL and has consented in writing to the inclusion of the information stated in the form and context in which it appears.