

14 August 2018 ASX Announcement

Closure of Small Shareholding Share Sale Facility

Telecommunications innovator Vonex Limited ("Vonex" or the "Company") (ASX:VN8) is pleased to announce that it closed the Share Sale Facility for holders of small parcels of shares in the Company (Facility) on 8 August 2018.

The Company provided the Facility to holders of small parcels of shares to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or difficult.

As at market close on 22 June 2018, there were 1,868,507 ordinary shares held by 1,433 shareholders that had a market value of less than A\$500. The final number of shares eligible to be sold under the Facility was 1,302,079 ordinary shares from 1,025 shareholders which represents approximately 41% of the total number of shareholders presently holding shares in the Company.

Vonex is currently working with its advisers to sell the shares under the Facility in accordance with the Company's Constitution.

Ends

For more details, please contact:

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About Vonex

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model.



Connecting You

Vonex also develops new technologies in the telecommunications industry including a feature rich cloud hosted PBX system and is also developing the Oper8tor App, a multi-platform real- time voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts across different social medias, all consolidated into one app.

Visit Vonex, www.vonex.com