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Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

AUROCH ACCELERATES EXPLORATION WITH COMMENCEMENT OF DRILLING AT BONAVENTURA

Highlights

- Drilling at Bonaventura Project has commenced with first hole at the **Dewrang Target** underway
 - **Programme to target high-grade zinc, lead and gold mineralisation** at Dewrang, Grainger, Vinco and Kohinoor targets
 - Programme comprising initial **diamond drilling campaign of up to 2,500 metres**
 - Drilling programme expected to take approximately **8 weeks to complete**
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“One of the core aims of Auroch is to aggressively explore and develop robust base-metal and gold projects within Australia, and today is a significant milestone on delivering that objective – in just four months we have concurrent drill programmes underway at both the Arden and Bonaventura Projects over seven target areas, all of which have the ability to deliver the next major discovery in these respective areas.” - Auroch Minerals Chief Executive Officer Aidan Platel.

Auroch Minerals Limited (Auroch or the Company) is pleased to announce that drilling has commenced at its Bonaventura Base-Metals Project (**Bonaventura Project**). With the Company’s maiden drill programme already initiated at the Arden Project¹, concurrent drilling is now underway at both projects.

DDH1 Drilling Pty Ltd (**DDH1 Drilling**) is on-site at the Bonaventura Project with a Sandvik DE710 drill rig, a smaller track-mounted diamond drill rig. The first drill-hole has been initiated at the Dewrang Target, where the Company’s recent IP survey identified a robust chargeability anomaly (over 5 times background) that sits between 150 – 200m depth and continues over a strike of at least 1.5km². The anomaly is located at the convergence of two major faults identified in the high-resolution aeromagnetics, and is also coincident with anomalous zinc and lead in historic surface samples, thus representing a high-priority drill target.

The drill programme was initiated after the Company received official notification on the 8th August from the Department of Energy and Mining (**DEM**) in South Australia, which stated the Exploration Program for Environment Protection and Rehabilitation (**EPEPR**) had been approved for the Bonaventura exploration lease EL 5973. The approval allows the Company to undertake exploration drilling at the Bonaventura Project in accordance with Section 70B(5) of the *Mining Act, 1971*.

¹ 02/08/2018 – ASX Announcement “DRILLING COMMENCES AT ARDEN BASE-METALS PROJECT”
<http://clients3.weblink.com.au/pdf/AOU/02005812.pdf>

² 06/07/2018 – ASX Announcement “IP SURVEY IDENTIFIES NEW HIGH-PRIORITY DRILL TARGET AT BONAVENTURA PROJECT”
<http://clients3.weblink.com.au/pdf/AOU/01997436.pdf>

The Bonaventura Project sits in the northern part of Kangaroo Island and covers highly prospective geology and historic artisanal mines along 30 kilometres of strike of the regional-scale Cygnet-Snelling Fault. In addition to the Dewrang Target, drilling at Bonaventura Project will focus on three other target areas (see Figure 1). High-grade zinc mineralisation intersected by historical drilling will be targeted at the Grainger Target, whilst a shallow chargeability anomaly identified at the Vinco Target, interpreted to be a possible extension of the Grainger Target, will also be tested. The Kohinoor Target, comprising high-grade gold-quartz vein mineralisation which assayed up to 33.3g/t Au and which was the focus of historical artisanal mining, will also be drill tested by this maiden drill programme.

It is anticipated that the programme will take approximately 8 weeks to complete.

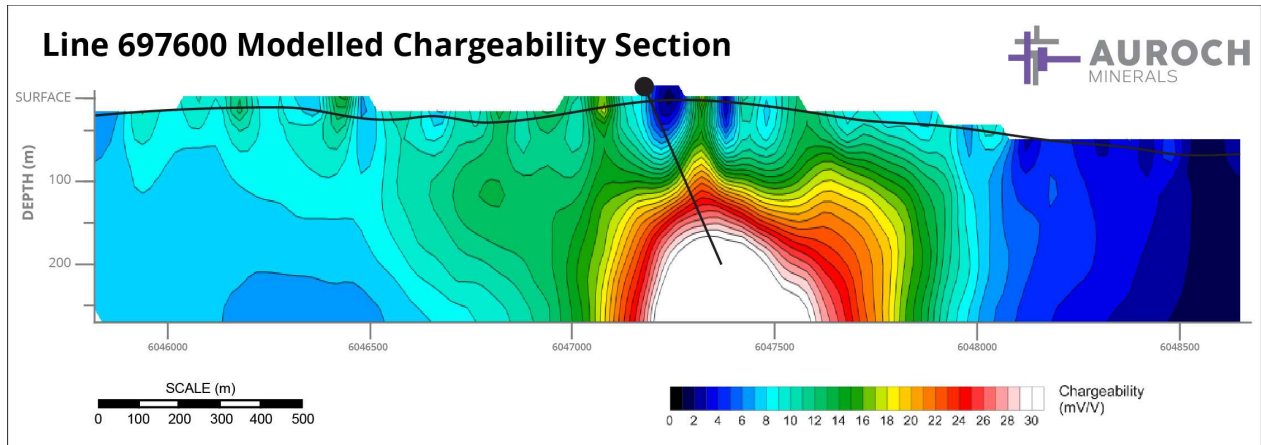


Figure 1 – First planned hole location at the Bonaventura Project testing the high chargeability IP anomaly at the Dewrang Target.

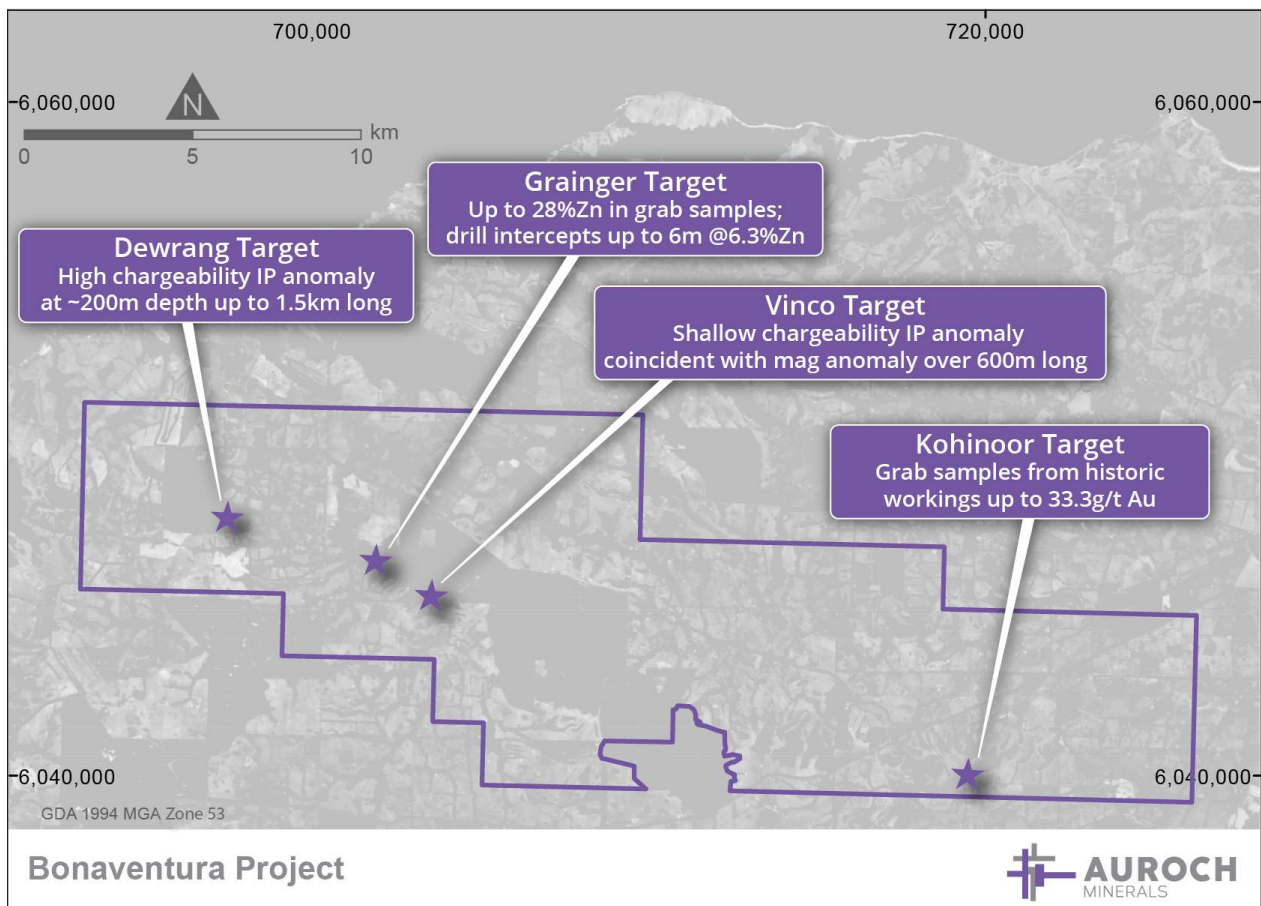


Figure 2 – The Bonaventura Project showing locations of the four high priority drill targets.



Figure 3 – DDH1 Drilling’s Sandvik DE710 diamond rig arriving on site at the Bonaventura Project.



Figure 4 – Drilling underway on the first planned hole at the Dewrang Target of the Bonaventura Project.

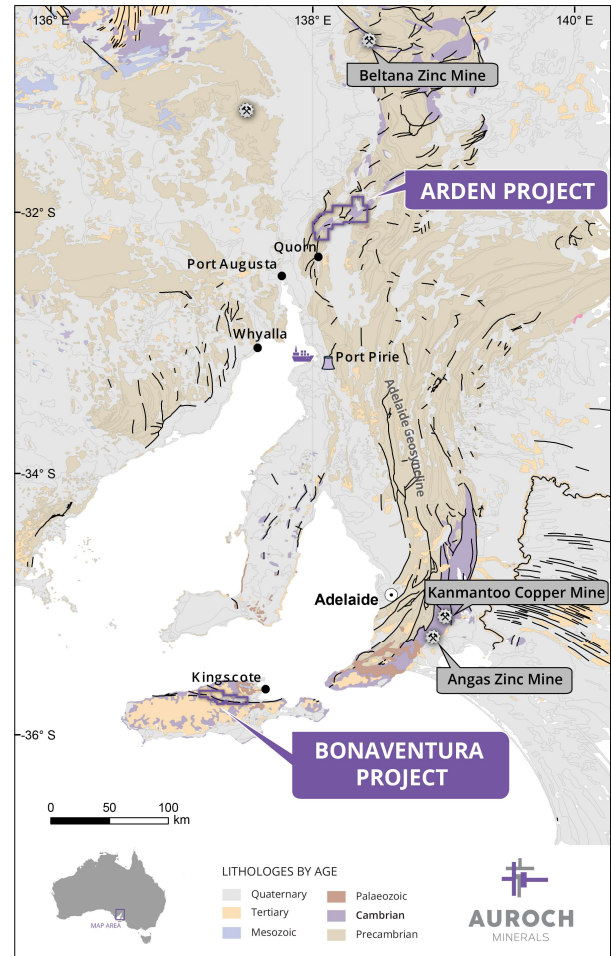
ABOUT AUROCH MINERALS

Auroch Minerals Limited is an Australian base metals exploration company listed on the Australian Securities Exchange (ASX:AOU). Auroch is focused on its two South Australian projects Arden and Bonaventura, located in the Adelaide Geosyncline.

Located some 3.5 hours' drive north from Adelaide, the Arden Project hosts 720km² of unexplored sedimentary - exhalative (SEDEX) mineralisation. Results from initial exploration at Ragless Range, Kanyaka and Radford Creek targets have unearthed promising prospects for large scale copper and zinc deposits.

The Bonaventura Project sits in the northern part of Kangaroo Island and covers highly prospective geology and historic mines along 30 kilometres of strike of the regional-scale Cygnet-Snelling Fault. Bonaventura has several high-grade zinc and gold targets that are drill-ready. Encouragingly, previous drilling at Bonaventura hit high-grade zinc intersections.

The company aims to build a portfolio of multi commodity projects through a rigorous process of identification, exploration and subsequent development of assets located in under-explored provinces that contain historic production and prospective geology.



Arden and Bonaventura Project locations

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Sheehan and represents an accurate representation of the available data. Mr Sheehan (Member of the Australian Institute of Mining and Metallurgy) is the Company's Chief Geological Officer and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sheehan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Auroch Minerals Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Auroch Minerals Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.