

21 August 2018

Dear Optionholder,

NOTICE OF EXPIRY OF EDEO OPTIONS

The 30 September 2018 expiry date for EDEO options is approaching and the Company would like to remind option holders that EDEO options **NOT** exercised by 30 September 2018 **will automatically lapse**.

Please find below information required to be provided to you in accordance with the ASX Listing Rules.

Number of shares to be issued on exercise of	One fully paid ordinary share (ASX:EDE) per option that is
options	exercised
Exercise price	\$0.03 per option
Due date for payment	30 September 2018
Consequence of non-payment	Options will lapse
Date quotation of EDEO on ASX will end	25 September 2018 (at end of trade)
Latest market price for EDE	\$0.053
3 Month EDE low price	\$0.049 (15 August 2018)
3 Month EDE high price	\$0.082 (24 May 2018)
Underwriting	No underwriting in place

If you wish to exercise your options, you may do so in whole or in part.

Your enclosed option exercise form includes your personalised BPAY details.

The total exercise price for the options which you chose to exercise (if any) can be paid by BPAY, or by cheque, and the completed option exercise form must be forwarded to Advanced Share Registry Services, by either:

mail (together with the cheque if the payment is by cheque) to PO Box 1156, Nedlands, Western Australia 6909; or

email to admin@advancedshare.com.au,

and must be received by no later than Sunday 30 September 2018.

Yours faithfully

Aaron P Gates Company Secretary