



Market Announcement

22 August 2018

Poseidon Nickel Limited (ASX: POS) – Suspension from Official Quotation

Description

The securities of Poseidon Nickel Limited ('POS') will be suspended from quotation immediately under Listing Rule 17.2, at the request of POS, pending the release of an announcement regarding a capital raising.

Issued by

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22 August 2018
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ASX Market Announcements
Company Announcements Office
ASX Limited
20 Bridge Road
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Request for Voluntary Suspension

Poseidon Nickel Limited (**the Company**) (ASX:POS) requests an immediate voluntary suspension of trading in its securities.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the request:

1. The voluntary suspension is sought to allow the Company time to work on finalising an Announcement regarding a capital raising;
2. The Company anticipates that the suspension should remain in place until the Announcement is finalised. Directors hope to be able to request the lifting of the suspension for the commencement of trading on Friday, 24 August 2018; and
3. The Company is not aware of any reason why the voluntary suspension should not be granted.

For and on behalf of the Board of Poseidon Nickel Limited

Eryn Kestel
Company Secretary