

22/08/18

ENTITLEMENT ISSUE NOTIFICATION OF SHORTFALL

Parkd Ltd (ASX:PKD), advises that its 1 for 4 pro-rata non-renounceable Entitlement Options Issue pursuant to the Prospectus dated 18 July 2018 closed at 5.00pm WST on Friday 17th August 2018.

The Company received eligible Applications for 10,997,683 options for a total subscription amount received of \$109,976.83 and the Company hereby gives notice of a shortfall in subscriptions of 7,789,817 options (Shortfall).

The issue of the options will occur on Friday 24th August 2018.

Under terms of the Entitlement Options Issue as outlined in section 4.4 of the Prospectus, the Directors may issue the Shortfall at their discretion within 3 months of the offer close date.

The Company wishes to thank its shareholders for their ongoing support of the Company.

[ENDS]

For further information, please contact:

Emma Waldon Company Secretary Email: ewaldon@parkdgroup.com

ABOUT PARKD LTD

Parkd has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

The Parkd Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The Parkd Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.

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