

ASX RELEASE

22 August 2018

Appointment of Chief Financial Officer

Advanced Braking Technology Limited (ASX:ABV, the 'Company' or 'ABT') is pleased to announce the appointment of Mr. John Annand to the position of Chief Financial Officer.

John brings significant experience to the Company gained in executive finance and operations roles with ASX-listed and multi-national resources and pharmaceutical companies. John held the role of Chief Financial Officer at Norwest Energy NL and more recently Chief Operations Officer at AusCann Group Holdings Limited.

John's prior experience has seen him responsible for strategy development and execution, marketing, research and development, operations, supply chain management, contract management, capital raisings, investor relations and corporate governance. In addition he also brings to the Company customer, stakeholder, and joint venture relationship skills gained from working across international jurisdictions and diverse industries.

The Company's Chairman, Ms Dagmar Parsons said she was delighted to have John join the executive team. "John brings a huge amount of finance and leadership experience to ABT. These skills will be fully utilised at ABT as we pursue our product expansion to deliver a step-change in production and earnings", she said.

John is a Chartered Accountant and Chartered Secretary with over 25 years' experience and joins the ABT team effectively immediately.

For and on behalf of the Board

Dagmar Parsons
Chairman