

22 August 2018

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge St  
Sydney NSW 2000  
VIA ASX Online

Dear Sir / Madam

## **DIRECTOR'S INTEREST NOTICE**

Please find attached a 'Change of Director's Interest Notice' for Mr. Nathan John Blackburne.

Yours sincerely



**Paul Freedman**  
**COMPANY SECRETARY**

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|  |
|--|
| Name of entity: CEDAR WOODS PROPERTIES LIMITED |
| ABN: 47 009 259 081                            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                        |
|---------------------|------------------------|
| Name of Director    | NATHAN JOHN BLACKBURNE |
| Date of last notice | 4 May 2018             |

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| Direct or indirect interest  | Direct   |
| Nature of indirect interest<br>(including registered holder)<br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A  |
| Date of change   | 22 August 2018   |
| No. of securities held prior to change   | 30,226 ordinary shares<br>15,009 Performance rights issued under the FY2016 Long Term Incentive Plan<br>29,885 Performance rights issued under the FY2017 Long Term Incentive Plan<br>36,434 Performance rights issued under the FY2018 Long Term Incentive Plan |
| Class  | FY2016 LTIP performance rights   |
| Number acquired  | NIL  |
| Number disposed  | 15,009 performance rights issued under the FY2016 Long Term Incentive Plan have lapsed.  |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and estimated valuation   | N/A  |

|  |  |
|--|--|
| No. of securities held after change  | 30,226 ordinary shares<br>29,885 Performance rights issued under the FY2017 Long Term Incentive Plan<br>36,434 Performance rights issued under the FY2018 Long Term Incentive Plan |
| Nature of change<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Lapse of performance rights  |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|   |     |
|---|-----|
| Detail of contract  | N/A |
| Nature of interest  | N/A |
| Name of registered holder<br>(if issued securities)   | N/A |
| Date of change  | N/A |
| No. and class of securities to which interest related prior to change<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired   | N/A |
| Interest disposed   | N/A |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| Interest after change   | N/A |

## Part 3 – +Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |