

23 August 2018

# ASX Announcement



## APPOINTMENT OF DR JULIAN BARNES AS DIRECTOR BOARD RESTRUCTURE

Zinc of Ireland NL (ASX: ZMI) (**ZMI** or **Company**) is pleased to announce that Dr Julian Barnes has been appointed as a Non-Executive Director of the Company.

**Dr Julian Barnes:** Bsc(Hons), PhD, FAusIMM, MAIG

Dr Barnes is a geologist with 35 years of experience in over 52 countries in a wide variety of commodities and has over 26 years' experience in undertaking bank due diligence studies for the majority of the major resource lending institutions. Dr Barnes co-founded Resource Service Group (subsequently RSG Global) in 1986. In 2004, he joined Dundee Precious Metals Inc. and was responsible for their worldwide exploration activities, project acquisition and investment due diligence. Following this, Dr Barnes was responsible for all technical aspects including exploration, project management, development, and management of Preliminary Economic Assessment (PEA) studies and due diligence for various companies as a specialist consultant. Dr Barnes has extensive experience in due diligence studies, company and project reviews for major global resource lending institutions and mining companies located throughout the world.

Dr Barnes is also a Non-Executive Director of ASX listed Adriatic Metals Limited (ASX: ADT) and TSX-V listed Thor Explorations Ltd (TSX-V: THX).

As part of an incentive package, Dr Barnes will be issued (subject to shareholder approval being obtained) 5 million unlisted options exercisable at 1.5 cents, and 5 million unlisted options exercisable at 2 cents, in each case expiring on 11 July 2021.

Coinciding with Dr Barnes joining the Board, former Non-Executive Director, Mr Patrick Corr, has been appointed as Executive Director – Corporate/Commercial. Mr Corr will receive a salary of \$160,000 (plus superannuation) per annum.

ZMI's Chairman, Richard Monti, commented on the appointment of Dr Barnes and the board restructure: *"I'm delighted to welcome Julian to the Board of ZMI. His appointment rounds out the leadership and expertise to move forward and to execute ZMI's strategic plan focused on our Kildare Project."*

*"The restructure of the Board will better enable us to conduct our operations and carry the ZMI vision around the globe with Executive and Non-Executive Directors in both Australia and Europe."*

Yours faithfully,

A handwritten signature in black ink, appearing to read 'R Monti', is positioned above the printed name.

**Richard Monti**  
Non-Executive Chairman  
Zinc of Ireland NL

**Investor Inquiries:**

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