



MedAdvisor Limited

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ASX ANNOUNCEMENT

24 August 2018

Vesting of CEO Performance Rights

MedAdvisor Limited (ASX: **MDR**, the **Company**), Australia's leading digital medication management company, today announces that 11,000,000 Performance Rights held by Mr Robert Read the CEO of MedAdvisor Limited have now vested following the completion of his initial 36 month period of employment in accordance with his contract of employment (1 million rights) and the achievement of the following performance milestones:

- \$5.0m in audited revenues measured over 2 consecutive quarters (5 million rights)
- \$6.5 m in audited revenues measured over 2 consecutive quarters (5 million rights)

In total 25.5m of Mr Read's Performance Rights have now vested of which Mr Read has exercised 7.0m.

The Directors of MedAdvisor Limited would like to also confirm that the Performance Rights or the shares that result from the exercising of the vested Performance Rights will continue to be voluntarily escrowed until 1 December 2018.

-ENDS-

About MedAdvisor

MedAdvisor is a world class medication management platform focused on addressing the gap and burden of medication adherence. Founded with a desire to simplify medication management, the highly automated and intuitive Australian software system connects patients to their local pharmacy, providing them with real time access to their personal medication records. Available free on mobile and internet devices, the platform also incorporates a variety of valuable and convenient features including reminders and pre-ordering of medications, which together improves adherence by approximately 20%.

Since launching in 2013, MedAdvisor has welcomed one million users through its connections with ~50% of pharmacies and GPs across Australia.

For more information

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