



24 August 2018

ASX Announcement

Placement of Small Shareholding Shares

Telecommunications innovator Vonex Limited ("Vonex" or the "Company") (ASX:VN8) is pleased to announce that it has received firm commitments from a range of sophisticated and high net worth investors to place all the shares available under the Facility at \$0.1325 per share pursuant to clause 3.5 of the Company's constitution.

The final number of shares sold under the Share Sale Facility ("Facility") was 1,295,709 ordinary shares from 1,022 shareholders which represents approximately 41% of the total number of shareholders. Settlement of the Facility shares is by close of business today and cheques will be dispatched to eligible shareholders by no later than 30 August 2018.

ENDS

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About Vonex

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model.

Vonex also develops new technologies in the telecommunications industry including a feature rich cloud hosted PBX system and is also developing the Oper8tor App, a multi-platform real-time voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts across different social medias, all consolidated into one app.