



PROGRESSING AUSTRALIA'S LARGEST UNDEVELOPED NEAR-SURFACE LEAD-SILVER-ZINC DEPOSIT

Investor Presentation – August 2018

Pacifico
Minerals Ltd

ASX: PMY

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Competent Person Statements: The information that relates to Sorby Hills Mineral Resources for the DE pod is based on, and fairly represents, information compiled by Mr Geoff Reed, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Reed is employed by Breakaway Mining Services, an independent consulting company. Mr Reed has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reed consents to the inclusion of the matters based on his information in the form and context in which it appears.

The information that relates to Sorby Hills Mineral Resources for the A, B, C, F, H, I, Alpha and Beta pods is based on, and fairly represents, information compiled by Mr David Williams, a Competent Person, who is a Member of The Australian Institute of Geoscientists. Mr Williams is employed by CSA Global Pty Ltd, an independent consulting company. Mr Williams has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Williams consents to the inclusion of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Violin Project, Borroloola West Project, South Australia exploration licence tenements, is based on information compiled by Mr David Pascoe, who is a Member of the Australian Institute of Geoscientists. Mr Pascoe is contracted exclusively to Pacifico Minerals Limited. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pascoe consents to the inclusion in this presentation of the matters based on information in the Form and context in which it appears.



Near Term Lead Development Asset

Pacifico to acquire Sorby Hills, a **near-term lead-silver-zinc development asset** in Western Australia

Immediate upside with **lower FX rate**

Environmental and Mining Permits already secured



Underdeveloped in a Tier One Mining Jurisdiction

Advanced project with clear pathway for **Resource expansion through infill and extensional drilling**

Located in Western Australia, Sorby Hills has **excellent infrastructure access**



Exciting Exploration and Realising Value

Violin Project in Mexico exhibits significant potential for a major gold-copper deposit

Pacifico exploring opportunities to **realise value from existing non-core projects in Australia and Colombia**



Internationally Experienced Management Team

Management team have **diverse international experience** in all stages of exploration through to production

Proven track record of **realising project value for shareholders**

BOARD OF DIRECTORS & MANAGEMENT

CAPITAL STRUCTURE

SHARES ON ISSUE (M) (UNDILUTED)	\$893
MARKET CAP (M) (AT A\$0.007)	\$6.3
CASH (M) (AS AT 30 JUNE 2018)	\$0.8
DEBT (M)	\$0
ENTERPRISE VALUE (M)	\$5.5
OPTIONS (M)	91*

* 2m exercisable at 2c, expiring 23 April 2020
62.5m exercisable at 1.5c, expiring 6 May 2020
26.5m exercisable at 1.5c, expiring 21 November 2020

RICHARD MONTI CHAIRMAN

Richard has broad experience over a 31-year career working in technical, commercial, marketing and financial fields within the exploration and mining industry.

Richard founded Ventnor Capital Pty Ltd, providing corporate advisory and investment banking services to listed resource companies, before leaving in 2010.

SIMON NOON MANAGING DIRECTOR

Simon's corporate experience includes his role as Executive Director at Groote Resources Limited (ASX: GOT). Here, Simon managed the company from a market capitalisation of less than \$5 million, to market highs in excess of \$100 million. Simon was the Managing Director at West Rock Resources Limited, a company he co-founded in 2011, before it was acquired by Pacifico Minerals Limited in 2013. During his time as Managing Director, West Rock secured and operated a strategic alliance and Joint venture Cleveland-Cliffs Inc) (NYSE: CLF) and in addition secured and continues to operate a joint venture with Sandfire Resources ASX: SFR).

Simon was appointed Managing Director at Pacifico Minerals Limited in August 2013, is a member of the Australian Institute of Company Directors and an Associate Fellow of the Australian Institute of Management.

PETER HAROLD NON-EXECUTIVE DIRECTOR

Peter is a Process Engineer with over 30-years experience in the minerals industry, specializing in financing, marketing, and business development. He has extensive experience in the development and operation of sulphide and laterite nickel projects, as well as zinc, copper and gold projects.

Peter is the Managing Director at Panoramic Resources Limited, a company he co-founded in 2001.

ANDREW PARKER NON-EXECUTIVE DIRECTOR

Andrew holds a law degree from the University of Western Australia and has extensive experience in the exploration and mining industry.

Andrew co-founded Trident Capital Pty Ltd, a Perth-based corporate advisory and venture capital firm, in 2002 where he acted as the Managing Director until 2008.

BARRIE BOLTON PROJECT DEVELOPMENT

Barrie has had a long and successful career within the mining industry, spanning over 30-years. He has worked in diverse and often challenging exploration environments, negotiating access and agreements with local land owners and government authorities.

Barrie was involved in the geological characterisation of the world-class Groote Eylandt manganese deposit for almost 10 years. He then spent 18 years alternating between advising and managing BHP's exploration program for manganese worldwide before joining Pacifico.

SORBY HILLS (WESTERN AUSTRALIA)

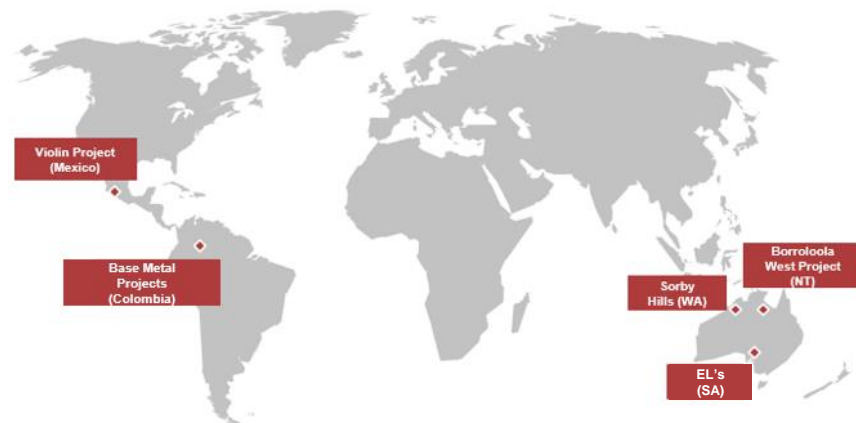
- Upon completion of successful the acquisition Pacifico will acquire 75% of the Sorby Hills Project in WA
- JV with China's largest lead smelting and Silver producer (25% contributing)
- JORC 2012 Resource¹
- Clear pathway to resource upgrade with infill and expansion drilling
- Pre-feasibility completed by previous owner in 2012²
- Environmental approval in place for stage one development and operation³

VIOLIN PROJECT (MEXICO)

- Option to purchase 100% interest in Violin Gold-Copper Project in Guerrero Gold Belt of Mexico with outstanding potential for a large gold-copper deposit
- Several multi-million ounce gold mines and developing projects of this mineralisation style in the Guerrero Gold Belt

ADDITIONAL ASSETS

- Pacifico operates a JV project in McArthur Basin with Sandfire Resources NL (PMY 51% / SFR 49%), exploring for Mt Isa style copper-cobalt-zinc
- Two base metal projects in Colombia currently being reviewed for potential JV/purchase agreements by major miners and developers.
- Recently granted tenements in South Australia prospective for battery minerals



¹ Refer PMY ASX Announcement 24 August 2018

² Refer KBL ASX Announcement 6 December 2012 & 8 April 2014

³ Refer KBL ASX Announcement 3 April 2014



Joint Venture with
Henan Yuguang
(Contributing 25%)



Environmental Protection Authority
approval and Mining titles In place



Near surface lead-silver-Zinc
deposit in WA with JORC
2012 Resources



Excellent recoveries and
high quality concentrate



Established infrastructure allowing
fast track production



Potential high operating
margins from high grade
shallow deposits

LARGE UNDEVELOPED RESOURCE

- Australia's largest near surface lead-silver-zinc resource
- Large flat-shallow MVT-style lead/silver zinc ore body
- Simple, efficient processing
- Substantial exploration upside along 10km of mineralised trend and deposit remains open along strike and at depth



Image: Sorby Hills Relative to Kununurra (50km) and the Port at Wyndham (130km)

LOCATION AND INFRASTRUCTURE

- Located ~50km by road north-east from regional centre of Kununurra
- Existing roads to transport concentrate via road train from the Sorby Hills site to the facilities at Wyndham Port, approximately 140km
- Operations will utilise existing port facilities, with no additional infrastructure required to enable shipping of concentrate.

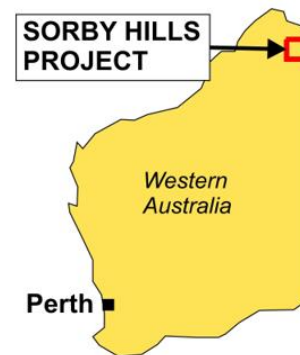


Image: Sorby Hills Project Location

SORBY HILLS JORC 2012 RESOURCE

Global Resource of 16.5Mt at 4.7% Pb, 53g/ Ag, 0.7% Zn¹

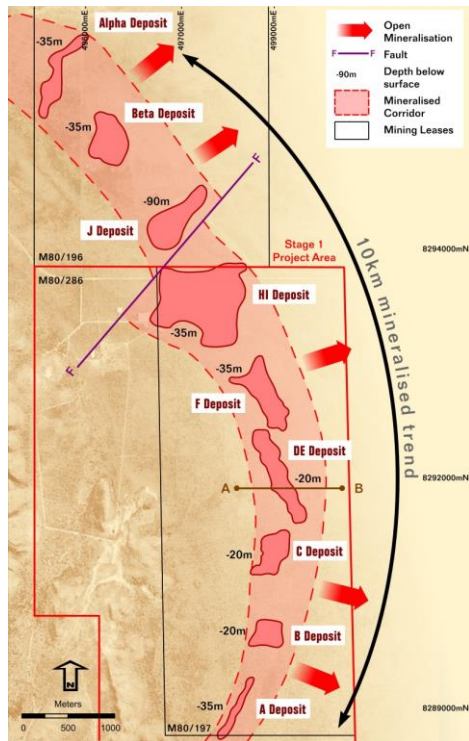


Image: Sorby Hills Deposits Outline

Resource Category	Tonnes (kT)	Pb %	Zn %	Ag g/t	Pb + Zn %
Indicated	4,860	5	0.4	62	5.4
Inferred	11,640	4.6	0.8	49	5.4
Combined Total	16,500	4.7	0.7	53	5.4

Table 1: Sorby Hills Project Global Mineral Resource Estimate at a Cut-Off of 2.5% Pb

- Infill drilling on DE deposit achieved excellent results with most of the resources successfully moved to indicated 2.75Mt at 5.8% Pb, 61g/ Ag, and 0.4% Zn (Table 2)¹
- Clear pathway to increase Resource and declare a Reserve base with infill and expansion drilling

Resource Category	Tonnes (kT)	Pb %	Zn %	Ag g/t	Pb + Zn %
Indicated	2,390	5.8	0.5	61	6.3
Inferred	360	5.3	0.3	59	5.6
Combined Total	2,750	5.8	0.4	61	5.95

Table 2: Sorby Hills Project DE Pod Mineral Resource Estimate at a Cut-Off of 2.5% Pb

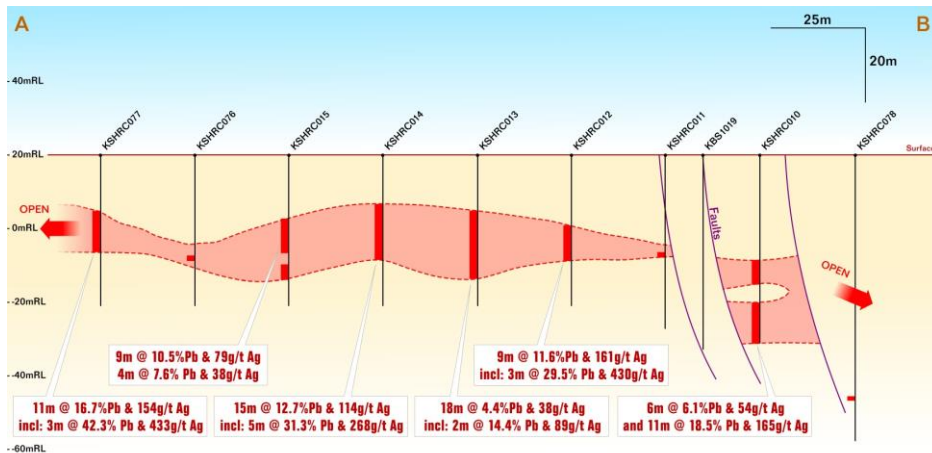


Image: Cross Section Through the High-Grade Core of the DE Deposit Highlighting the Shallow Nature and Continuity of Mineralisation

¹ Refer PMY ASX Announcement 24 August 2018

SIMPLE, EFFICIENT PROCESSING

- Simple mineralogy and conventional crush, grind and flotation processing
- Excellent recoveries from metallurgical testwork of Pb 91% and Ag 87%¹
- Testwork has produced high quality concentrates of 55% - 69% lead¹

HISTORIC PRE-FEASIBILITY STUDY

- A Pre-Feasibility Study (PFS) for deposits DE & C was completed by KBL Mining in late 2012² and updated with modifying factors and assumptions in 2013³

UPSIDE POTENTIAL

- 6,000m drilling program planned to commence in October targeting significant upgrade of the resource
- Pacífico will review modifying factors and assumptions made by KBL in 2013³ and complete a scoping study once initial drilling has been completed and the resource upgraded
- The current AUD/USD exchange rate (**0.74**⁴) is very favourable when compared to the rate in 2012.

¹ Refer PMY ASX Announcement 24 August 2018

² Refer KBL ASX Announcement 6 December 2012

³ Refer KBL ASX Announcement 29 November 2013

⁴ OANDA Exchange Rate as at 2 August 2018

⁵ EPA Report on Assessment <http://www.epa.wa.gov.au/proposals/sorby-hills-silver-lead-zinc-project>

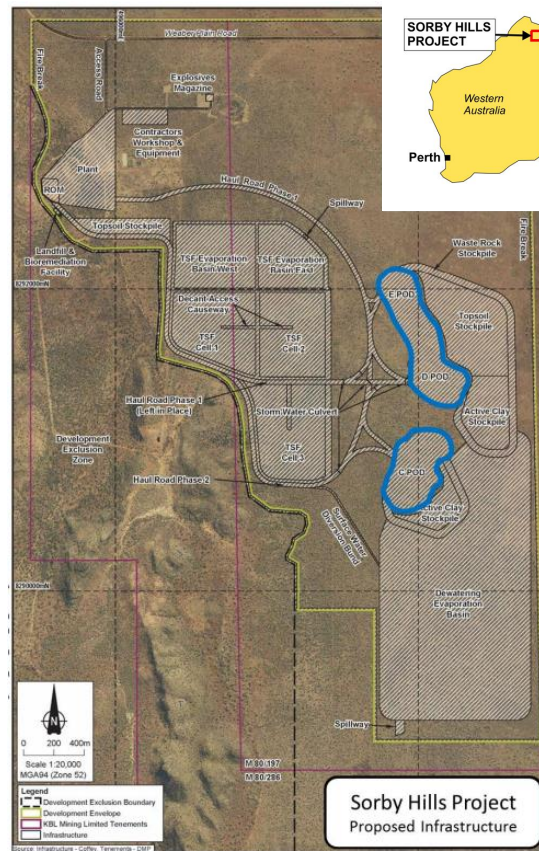
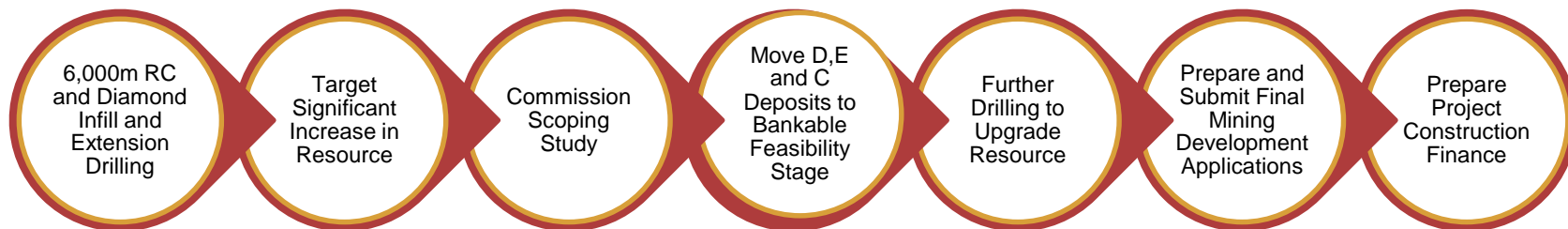


Image: Proposed Detailed Infrastructure for Stage 1 Project Development With DE & C Deposit Outlined in Blue⁵

12 - 18 MONTH PRE-MINING PROGRAM



AGREED ACQUISITION TERMS

- Binding agreement executed to acquire 75% of the Sorby Hills Project, with Henan Yuguang (HYG) owning 25%¹
- Consideration:
 - **On completion of the transaction:**
 - \$1m cash,
 - \$500,000 of PMY shares (15-day VWAP prior to completion)
 - 10m options exercisable at \$0.02
 - **6-months post completion:**
 - \$2.5m cash
 - The Vendor will also retain the agreed 1% Net Smelter Royalty

SORBY HILLS PROJECT HIGHLIGHTS



Post completion Pacifico will own 75% of the largest undeveloped near-surface Ag-Pb-Zn deposit in Australia on **granted mining licenses with environmental approval in Western Australia**



Project significantly de-risked with extensive resources and historical PFS



Potential **high operating margins** from shallow deposit



High recoveries and high quality concentrate due to simplicity of processing



Aggressive exploration targeting a significant increase in resources followed by scoping study



Established infrastructure including readily available port facilities allows for fast track production



VIOLIN PROJECT

OVERVIEW

- Option to acquire 100% interest in Violin Gold-Copper Project in Guerrero Gold Belt of Mexico with highly attractive terms
- Exploration results to date at Coaxtlahuacan Prospect indicate major potential for a large skarn/intrusive style gold – copper deposit.
- Several multi-million ounce gold mines and developing projects of this mineralisation style in the Guerrero Gold Belt

Deposit	Tonnes	Au Grade	Au oz	Company	Status
Los Filos & El Bermajal ¹	639 Mt (mined + reserves)	0.75g/t Au	15Moz Au	Leagold	Mining
El Limon-Guajes ²	46 Mt	2.7g/t Au	4.0Moz Au	Torex	Mining
Media Luna ²	51 Mt	4.5g/t Au	7.4Moz Au	Torex	Evaluation
Ana Paula ³	18 Mt	2.2g/t Au	1.3Moz Au	Alío Gold	Feasibility

Table 1: Major Deposits of the Guerrero Gold Belt

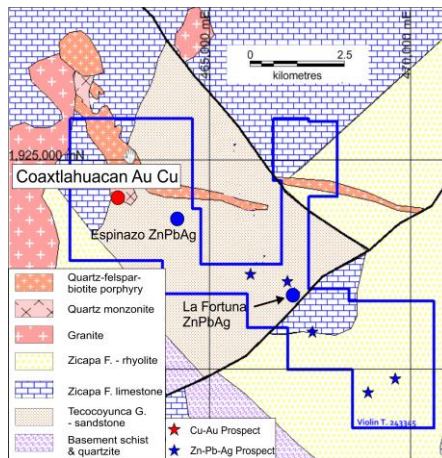


Image: Violin Project Tenement Area, Geology and Prospects



Image: Guerrero Gold Belt

¹ Leagold, NI 43-101 Technical Report, Los Filos, March 2017

² Torex Gold Resources Inc <https://www.torexgold.com/projects>

³ Alío Gold <https://www.aliogold.com/assets>

COAXTAHUACAN PROSPECT

- Copper-gold mineralisation at surface occurs as chalcocite and malachite associated with stockworks, massive lenses and disseminations of magnetite in quartz monzonite or magnesian skarn
- Zones of massive sulphides, magnetite and gossan identified
- Major gold anomaly (>100ppb Au, with values up to 2161ppb Au) covering an area of 1500m x 200m within an overall zone of 2km x 1km, containing >100ppb Au gold
- Coincident copper >300ppm in the southern half of the gold anomaly
- Recent rock chip sample assays of up to 3.28% Cu and 1.28g/t Au
- Ground magnetic survey (<1m stations) along lines 25m apart has now commenced
- Results from the magnetic survey when combined with the geological mapping, will allow high priority drill targets to be refined
- A diamond drilling program to test for major skarn related gold-copper mineralisation is planned for October – November 2018

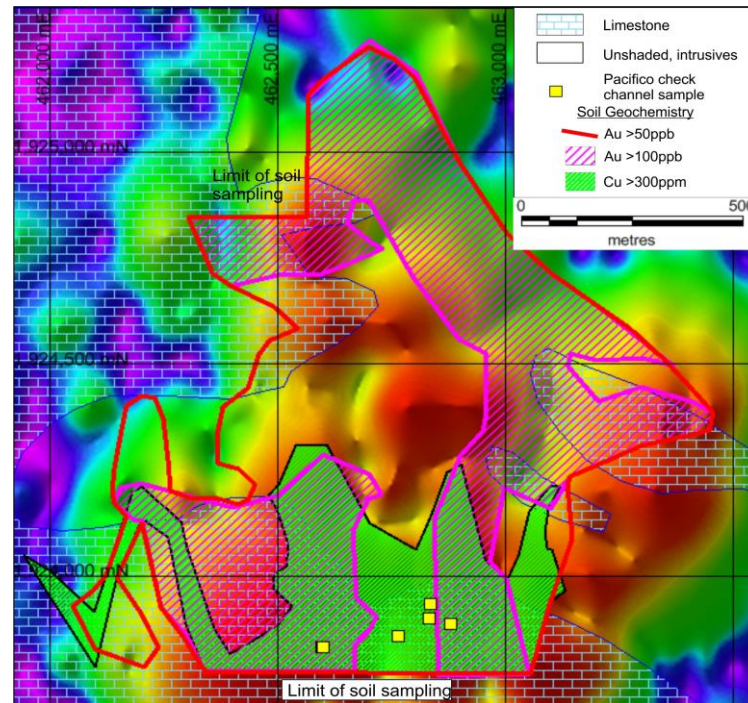


Image: Coaxtlahuacan Prospect – Ground Magnetics, Gold (Purple) and Copper (Green Line >300ppm) Geochemistry

OTHER PROJECTS

BORROLOOLA WEST (NORTHERN TERRITORY)

- Pacifico operates and has a 51% interest in the Borroloola West joint venture (BWJV) with Sandfire Resources NL (49%)
- Project area covers ~1400km² within the McArthur/ Mt Isa Basins, host to several world class mines including McArthur River, Mount Isa, Teena and Century
- Potential for large sediment hosted deposits at Coppermine Creek (copper-cobalt), and Mariner (zinc-lead)
- Drill targets to be established following promising drill and rock chip sample results¹

RECENTLY GRANTED TENEMENTS (SOUTH AUSTRALIA)

- Exploration for battery metals (Co, Cu, Mn) to commence shortly in SA.
- Up to 0.86% Co, 0.35% Cu, 58.1% Mn and 0.21% Zn have previously been obtained in historical rock chips²

COLOMBIAN PROJECTS

- Multiple mining and development companies evaluating Pacifico's Urrao and Natagaima projects in Colombia for potential joint venture/purchase³
- Both projects are highly prospective for the discovery of economic copper-gold deposits

¹ Refer PMY ASX Announcement 31 July 2018

² Refer ASX Announcement 8 June 2018

³ Refer ASX Announcement 20 July 2018



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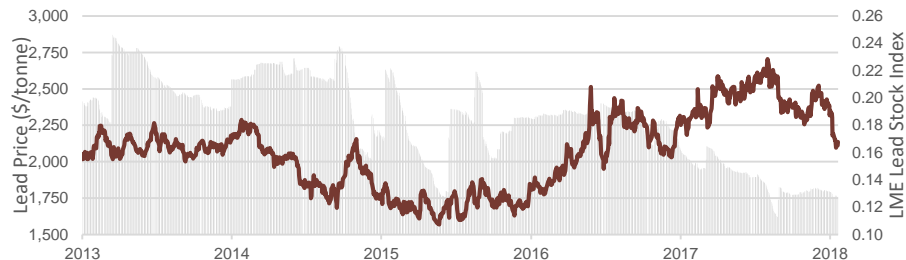
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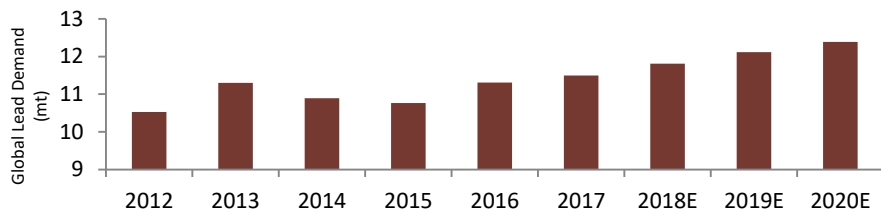
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LEAD PRICE PERFORMANCE

HISTORIC LME PRICE AND STOCK



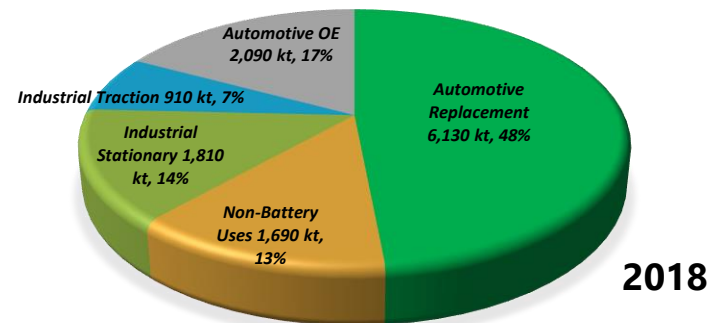
LEAD DEMAND GROWTH



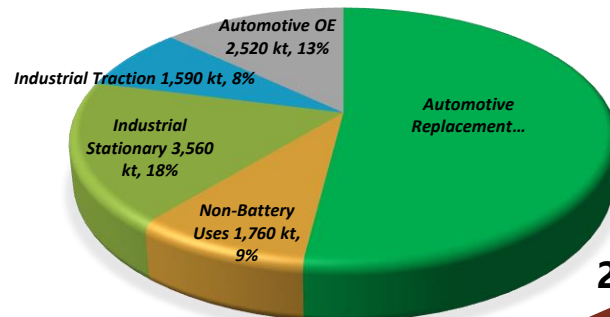
- Falling LME stockpiles with an increasing demand have and will continue to put upwards pressure on prices for the foreseeable future
- Ongoing environmental crackdown in China disrupting the supply chain coupled with solid global industrial production data supports an attractive long term lead price forecast

Source: Bloomberg

- Automotive original equipment (OE) and replacement batteries will stay the largest use for lead, remaining at 65% of total consumption for 2018 – 2040; industrial batteries will increase from 22% of total demand to 26%, supported by increasing use of batteries in energy storage systems, particularly for renewable power generation



2018



2040

Source: Wood Mackenzie June 2018 Update