



24 August 2018

Dispatch of Rights Issue Offer Documents

Hammer Metals Limited (Hammer or the Company) (ASX: **HMX**) is pleased to announce that in accordance with the estimated timetable for the Company's recently announced non-renounceable rights issue of options (the **Offer**), it has today despatched the Prospectus and Entitlement and Acceptance Form to all Eligible Shareholders.

The Rights Issue is being made to Eligible Shareholders on the basis of three (3) Options for every five (5) shares held by Eligible Shareholders registered at 5pm (Perth) Wednesday, 22 August 2018 (the "Record Date"). Each Option has an offer price of 0.5c (\$0.005 per Option) and each Option is exercisable at 3 cents on or before 30 September 2020. The Offer has been fully underwritten.

The Company will make application to ASX for quotation of the Options.

As a reminder the key dates are set out below.

Event	Date
Prospectus and Appendix 3B lodged with ASX	16 August 2018
Notice of Rights Issue sent to security holders	20 August 2018
Existing shares quoted on an 'ex' basis	21 August 2018
Record date	5.00pm (WST) 22 August 2018
Dispatch of Rights Issue Documents to Eligible Shareholders Offer Period Opens	24 August 2018
Offer Period Closes	7 September 2018
Securities quoted on a deferred settlement basis.	10 September 2018
Notification of under-subscriptions to ASX (if any)	12 September 2018
Holding statements dispatched and Options issued	14 September 2018
Quotation of Options under the Offer	19 September 2018

For further information, please contact:

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Hammer Metals

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