

ASX RELEASE

Appointment of Chairman and Board Composition Update

SYDNEY, 27 AUGUST 2018 Flamingo AI Limited ("Flamingo" or the "Company") (ASX:FGO), Artificial Intelligence and Machine Learning company and provider of Cognitive Virtual Assistant technology is pleased to advise that Mr John Murray has been appointed as Non-Executive Chairman of the Board, effective as at 1 October, 2018.

Mr Murray has 25 years' international experience in private equity and venture capital and was a co-founder and Managing Partner of Technology Venture Partners in 1997; one of the original and leading venture capital firms in Australia. Mr Murray is a past chairman of the Australian Venture Capital & Private Equity Association.

Mr Murray has considerable experience as an investor and a non-executive director of high growth, technology-based companies which are expanding into international markets. He possesses a broad understanding of global trends in technology and their impact on a variety of industries including financial services.

He also brings 12 years' experience in executive roles in corporate banking, accounting and IT services industries. He is currently non-executive Chairman of ASX-listed PainChek Ltd, which has developed an AI based pain assessment technology for global markets.

Mr Murray is a member of the Institute of Chartered Accountants of Scotland and of the Australian Institute of Company Directors and has an Honours degree in Law from Edinburgh University.

The Company has agreed to issue 4 million Class H Performance Rights and 4 million Class I Performance Rights to Mr Murray as part of his negotiated package and to align his interests with shareholders.

Resignation of Mr Bryn Hardcastle

Mr Bryn Hardcastle has advised the board of his resignation due to work commitments, effective immediately.

Mr Hardcastle has been a Non-Executive Director of the Company since it re-listed on the ASX in November 2016 and acting Chairperson since 1 July 2018. Mr Hardcastle has been instrumental to the Company through its early stages of development and the Board is very appreciative of the advice and guidance provided during this important growth phase of the Company.

CEO & Founder of Flamingo AI, Dr Catriona Wallace, stated, "We are extremely pleased with the appointment of Mr Murray to the Chair role. John brings an enormous amount of experience in both the capital markets and growing technology companies globally. I very much look forward to working closely with John to lead the company through its next growth phases."

Dr Wallace also noted, "Mr Hardcastle has greatly contributed to the success of the Company to-date. Bryn's guidance and advice has been invaluable to the Company. We wish Bryn the very best."

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For further information, investor or media enquiries, please contact:

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ABOUT Flamingo AI

Flamingo AI (ASX: FGO) is an Australian listed company based in Sydney and New York. In the Machine Learning sector, Flamingo is a SaaS company, providing Cognitive Virtual Assistant (AI) platforms designed for enterprises selling and servicing complex products online. Flamingo's Virtual Assistants are ROSIE & MAGGIE. Flamingo is one of IT Analyst Gartner's 'Cool Vendors' and clients include large financial services firms. www.flamingo.ai

Flamingo - Social Media Policy

Flamingo is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for all material announcements and news, investors and other interested parties are encouraged to follow Flamingo on Twitter - [@FlamingoAI](https://twitter.com/FlamingoAI)

Company Investor Newsletter

The Company encourages investors to subscribe to the Flamingo investor community newsletter at <https://flamingo.ai/investor-portal/>