

27 August 2018

**ASX LIMITED**

**ASX CODE- MBO**

### **UPDATE ON JAXSTA TRANSACTION**

Mobilarm Limited refers to its proposed acquisition of Jaxsta Holdings Pty Ltd approved by shareholders at the general meeting on Friday, 17 August 2018.

As set out in the notice of meeting for this transaction despatched to shareholders on 16 July 2018 (Notice of Meeting), Jaxsta enters into content data access agreements (CDAA's) to gain access to relevant data for ingestion into its platform. A summary of the platform and the Jaxsta business is set out in the Notice of Meeting.

Jaxsta has now advised the Company that, in addition to the other [22] CDAA's that it has entered into over the past 13 months, it has now also entered into a CDAA with Sony Music Entertainment (SME) granting it a licence and authorisation to use SME's data worldwide (excluding Japan) for which Jaxsta will pay to SME a commercial fee.

The Company is in the process of finalising its prospectus for the capital raising to support its re-instatement to trading on ASX and expects to lodge its prospectus for the offer of shares on or before 10 September 2018.

-Ends-

#### **Further details**

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