

WRU:WHU:B15
W Hulmes

27 August 2018

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam,

**XTV Networks Limited (Administrators Appointed)
ACN 124 251 396 (the Company)**

I refer to our announcement to the ASX on 10 July 2018.

I also refer to the Company's reliance on the financial reporting deferral relief under the ASIC Corporations (Externally-Administered Bodies) instrument 2015/251 (the Instrument), which in effect defers the Company's financial reporting obligations until 10 January 2019.

Application for an extension of time to hold Annual General Meeting (AGM)

Given the Company's audited financial report is now required to be lodged by 10 January 2019, an application to extend the period of time to hold the AGM was also necessary to align the two requirements.

In this regard, ASIC has granted the Company pursuant to section 250P of the Corporations Act 2001 (the Act) an extension for the Company to hold the AGM until 10 March 2019 pursuant to section 250N of the Act. For your reference please find enclosed a letter dated 24 August 2018 from the ASIC to this effect.

We confirm that the Administrators have already put in place arrangements to respond, free of charge, to members' reasonable enquiries in relation to the consequences of the external administration of the Company.

Should you have any queries, please do not hesitate to contact William Hulmes of this office on (08) 9214 1444.

Yours faithfully
XTV Networks Limited



Wayne Rushton
Administrator

Encl.

SYDNEY
MELBOURNE
ADELAIDE
BRISBANE
PERTH
KUALA LUMPUR
SINGAPORE

Affiliated through:
Zolfo Cooper
CARIBBEAN
UNITED STATES
KLC Kennic Lui & Co.
CHINA
HONG KONG

Our Reference: 23586/18



24 August 2018

Mr Wayne Rushton
Joint and Several Administrators
Ferrier Hodgson
Level 28, 108 St Georges Terrace
PERTH WA 6001

Level 5, 100 Market Street,
Sydney NSW 2000
GPO Box 9827, Sydney NSW 2001
DX 653 Sydney

Telephone: +61 2 9911 2000
Facsimile: +61 2 9911 2414
www.asic.gov.au

By email: william.hulmes@fh.com.au

Dear Mr Rushton

XTV Networks Ltd (Administrators Appointed) ACN 124 251 396 (the Company)

Extension of time to hold the 2018 Annual General Meeting (AGM)

We refer to your application on behalf of the Company dated 8 August 2018, requesting that the Australian Securities and Investments Commission (ASIC) grant the Company an extension of time to hold its AGM for the financial year ended 30 June 2018.

ASIC notes that the Company can rely on ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251. Accordingly the Company's financial reporting obligations have been deferred until 10 January 2019 (this date being 6 months from 10 July 2018, when the Company's external administration commenced) (**Financial Reporting Deferral Period**).

Under s250P of the *Corporations Act 2001* (the Act), ASIC may extend the period within which s250N of the Act requires a company to hold its AGM. After considering the information contained in your application, ASIC extends the period within which the Company must hold its 2018 AGM to 10 March 2019 (Extended Period), being 2 months after the Financial Reporting Deferral Period ends.

Under s250P(4) of the Act, ASIC imposes the following conditions:

- (a) the administrators must maintain arrangements for answering, free of charge, reasonable enquiries from the Company's members about the consequences of the external administration of the Company and the holding of the 2018 AGM;
- (b) within 2 business days of receipt of this letter, the administrators must ensure that details of the extension of time for holding the 2018 AGM are disclosed on a public website that is maintained by, or on behalf of, the administrators of the Company in a way that is readily accessible from the website; and

- (c) within 2 business days of receipt of this letter, the administrators must give written notice explaining the need for, and the effect of, this extension to ASX Limited ACN 008 624 691 (ASX) for release to the financial market operated by the ASX.

Please note that under s250P(3) of the Act, the Company must hold its 2018 AGM by the extended date.

If you have any questions about this matter, please contact me on (02) 9911 5800.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Stella Lee', written over a horizontal line.

Stella Lee

as a delegate of the Australian Securities & Investments Commission