

LiveHire

The next-generation Talent Acquisition Platform
empowering the flow of the world's talent

LiveHire (ASX:LVH) FY18 Results Presentation



Disclaimer

Not an offer or prospectus

This presentation is not, and does not constitute, an offer to sell or the solicitation, invitation or recommendation to purchase any securities or other financial products in any jurisdiction and neither this presentation nor any of the information contained herein shall form the basis of any contract or commitment. In particular, this presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. This presentation is not a prospectus, product disclosure statement or other offering document under Australian law or any other law, and will not be lodged with the Australian Securities and Investments Commission.

Not financial product advice

Statements and information in this presentation are current only as at 28 August 2018 and the information in this presentation remains subject to change without notice and is expected to change, potentially in material respects. The information contained in this presentation is for information purposes only, is an overview, and does not contain all information necessary to make an investment decision or that would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the *Corporations Act 2001* (Cth) (Corporations Act). It is intended only for those persons to whom it is delivered personally by or on behalf of the Company. The information contained in this presentation is of a general nature and does not purport to be complete or verified by the Company. The information contained in this presentation does not constitute investment or financial product advice (nor taxation or legal advice) or a recommendation to acquire shares in the Company and is not intended to be used as the basis for making any investment decision. In providing this presentation, the Company has not considered the objectives, financial position, taxation situation or other needs of any particular recipients. Investors should consult with their own professional advisers in connection with any acquisition of securities.

No liability

Neither the Company nor its related bodies corporate, shareholders or affiliates, nor any of their respective officers, directors, employees, affiliates, agents, representatives or advisers (each a Limited Party) guarantees or makes any representations or warranties, express or implied, as to or takes responsibility for, the accuracy, reliability, completeness, correctness or fairness of the information, opinions, forecasts, reports, estimates and conclusions contained in this presentation. The Company does not represent or warrant that this presentation is complete or that it contains all information about the Company that a prospective investor or purchaser may require in evaluating a possible investment in the Company or acquisition of shares in the Company. To the maximum extent permitted by law, each Limited Party expressly disclaims any and all liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of or reliance on information contained in this presentation including representations or warranties or in relation to the accuracy or completeness of the information, statements, opinions, forecasts, reports or other matters, express or implied, contained in, arising out of or derived from, or for omissions from, this presentation including, without limitation, any financial information, any estimates or projections and any other financial information derived therefrom.

Forward looking statement

This presentation contains certain forward-looking statements and comments about future events, including the Company's expectations about the performance of its businesses and certain strategic transactions. Forward looking statements can generally be identified by the use of forward looking words such as, "aim", "assume", "due", "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "purpose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Forward-looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecast, projections and other forward looking statements will not be achieved. A number of important factors could cause the Company's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements, and many of these factors are beyond the Company's control. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainty and other factors, many of which are outside the control of the Company. As such, undue reliance should not be placed on any forward-looking statement. Past performance is not necessarily a guide to future likelihood of achievement or reasonableness of any forward-looking statements, forecast financial information or other forecast. Nothing contained in this presentation nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of the Company. No Limited Party or any other person makes any representation, or gives any assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this presentation will occur.

The information in this presentation remains subject to change without notice. No responsibility or liability is assumed by the Company for updating any information in this presentation or to inform any recipient of any new or more accurate information or any errors or mis-descriptions of which the Company or its advisers may become aware.

Distribution

Distribution of this presentation outside Australia may be restricted by law. Persons who come into possession of this presentation who are not in Australia should seek advice on and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities laws. No action has been taken to register any securities outside Australia. This presentation is being provided to you on the basis that you are, and you represent and warrant that you are not in the United States and you are not you are not in the United States and you are not acting for the account or benefit of any person in the United States. This presentation may not be distributed or released, directly or indirectly, in the United States.

This presentation has been independently prepared by LiveHire Limited (Company) and is provided for informational purposes only. It should be read in conjunction with the Company's latest and prior interim and annual reports

Non-GAAP measures

This presentation includes Non-GAAP measures as we believe they provide useful information for readers to assist in understanding the Company's financial performance. Non-GAAP financial measures do not have a standardised meaning and should not be viewed in isolation or considered as substitutes for measures reported in accordance with IFRS and AASB. These measures have not been independently audited or reviewed

Our Mission

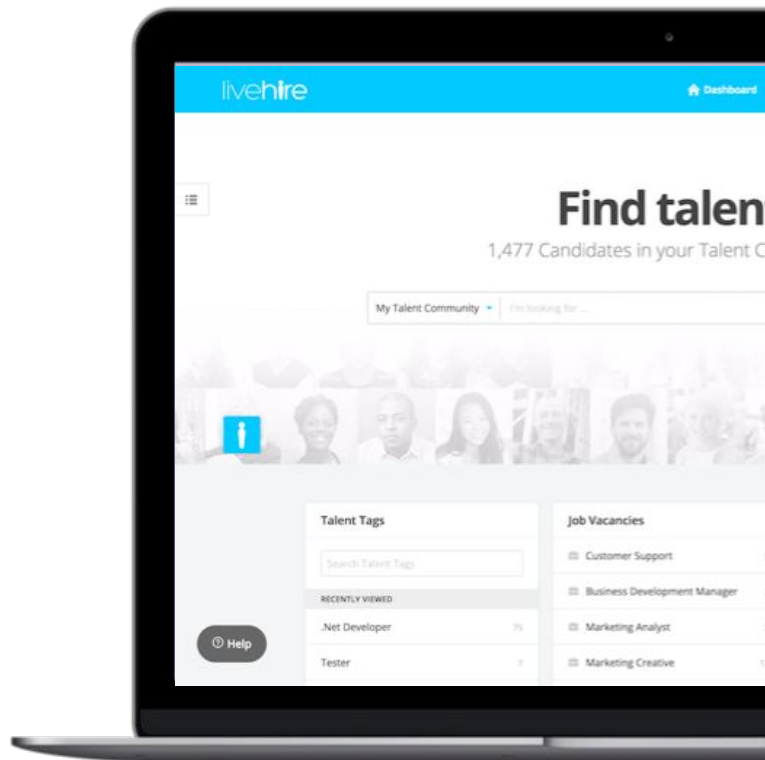
Mission: To empower the flow of the world's talent

McKinsey¹ asserts that technological advancements and globalisation have created a more fast paced business environment, but labour markets are still dysfunctional as companies have been too slow to embrace the opportunity for fluidity and “just in time” talent.

At LiveHire, we believe that...

- The time is right for change. There is a better way for candidates to connect with companies on the jobs they'll love
- Change is good for everyone... companies and candidates
- Change doesn't have to be hard...we can help

1: [Reference Link](#)



A Large and Growing Market that Needs to Change

¹
\$240B

Currently spent each year in the US on Talent Acquisition alone.

²
68 Days

Average time to hire, more than twice that of 5 years ago, driving escalated costs, direct revenue loss, and impediments to workforce transformation for companies.

³
16%

Talent acquisition spend on technology, increasing from 2% to 16% over the next 3 years as companies look to realise greater speed and efficiency.

The shift in **power to the candidate** mirrors the shift that has already occurred in consumer markets. The most progressive companies understand that candidates actively research companies and jobs ahead of time, and expect less rejection, personalised communication, transparency, ease and proactivity.

1: [Reference Link](#) 2: [Reference Link](#) 3: CEB Insights (now Gartner): 2017 State of the Recruiting Function (Benchmarks for Recruiting Budget, Staffing, and Workload). March 2017

LiveHire's Proposition Beats the Competition

LiveHire provides companies with a Talent Engagement and Acquisition Platform that competes with and replaces traditional recruitment software to dramatically improve time and cost to hire, as well as candidate experience.

Old "system of record" method:

Competition: Applicant Tracking Systems

Process: Advertise → Apply → Review → Reject → Repeat

68 days

Average time to hire¹

\$34,000

In lost productivity and recruiting costs per hire¹

48 candidates

Rejected from job on avg. per hire.²

LiveHire "engagement" method:

Total Talent Acquisition platform

Process: Grow Community → Talent Pool → SMS → Hire

17 days

Median time to hire²

75%

Reduction in productivity loss and recruiting costs³

19 candidates

Rejected from job on avg. per hire: 60% improvement²

1: [Reference Link](#) 2: Internal LiveHire data All companies. 3. Calculation: 51 day reduction in time to hire (68 less 17) / 68 days = 75%

“ *It's a tall order to transform a system of record into a system of engagement.*

Talent organizations that really want to maximize their recruiting technology ROI should instead consider taking the exact opposite approach. ”

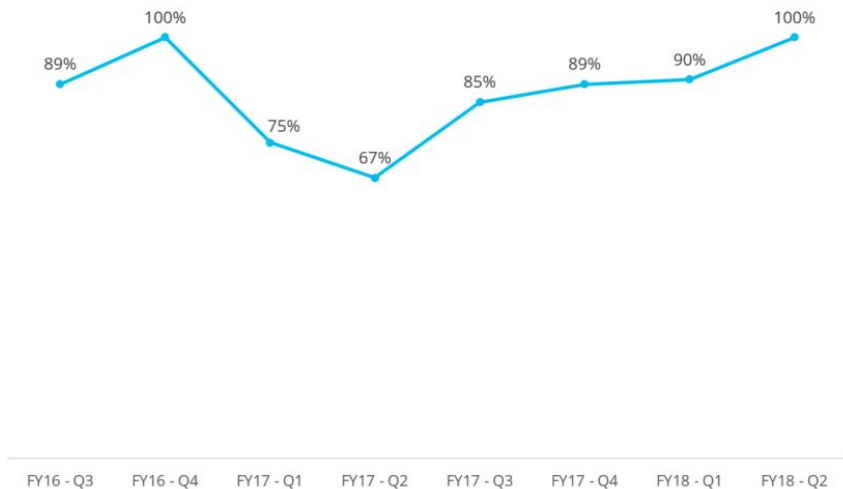
Matt Charney - Chief Content Officer

Allegis Global Solutions and Executive Editor at Recruiting Daily

The Results: Talent Community (Tech advisory talent: ~50 hires per year)

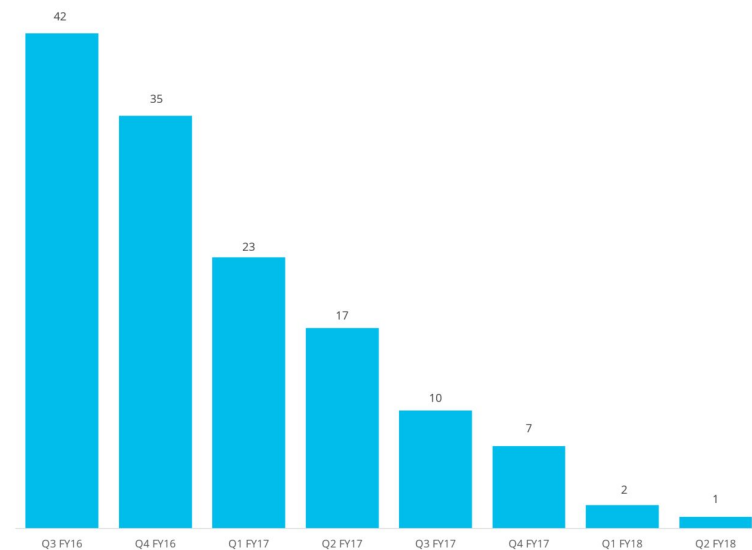
Percentage of Hires from Talent Community

KJR maintains a consistently high proportion of hires from their Talent Community each quarter. When this happens, time to hire is fast, cost to hire is low, and fewer candidates are rejected.



Median Time to Hire ongoing reduction (Days)

A key metric of a Talent Community's success and ROI is reduced time to hire. KJR shows how time to hire will decrease as you nurture and utilise your Talent Community. This drives fast business growth and agility.

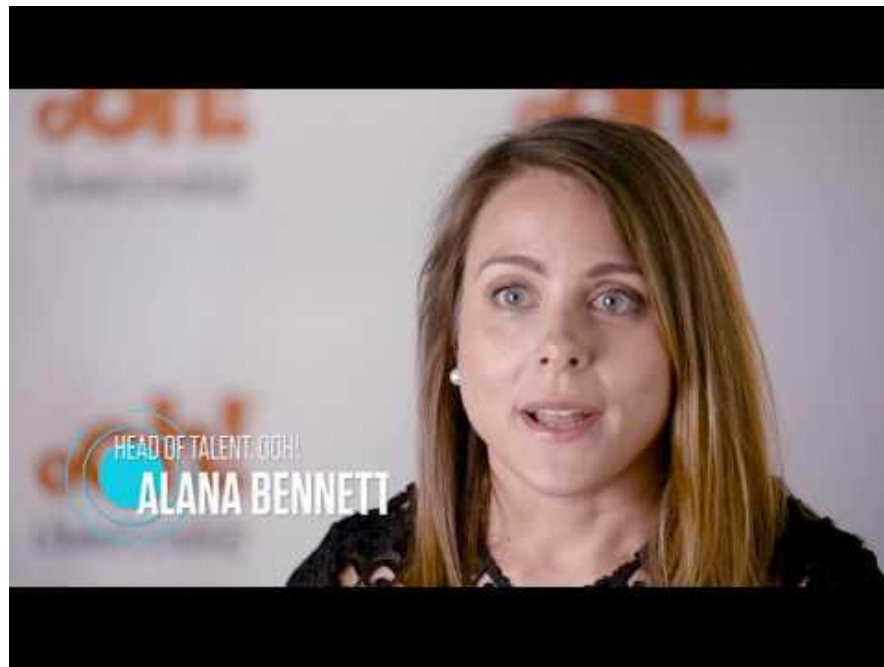


Award Winning Candidate Experience

“*LiveHire is leading technology in the talent acquisition space*”

Alana Bennett - Head of Talent at oOh!media

oOh!media's transformational journey to proactive recruitment won them a CandE award for Candidate Experience



oOh! is a leading operator in Australia and New Zealand's fast-growing Out Of Home advertising industry.

Award Winning Technology

In 2017, we were proud winners of the **AIIA** (Australian Information Industry Association) iAward. Previous winners of this prestigious award include Atlassian, Wotif, Xero, and WiseTech.

LiveHire offers an award winning, cloud based talent acquisition platform that dramatically accelerates the hiring process end to end through unique capabilities in candidate sourcing and engagement, revolutionising the candidate experience and enabling businesses to thrive with talent on demand.



LiveHire Is Delivering Talent On Demand

Across an ever expanding share of industries and regions.



Our Differentiator: The Unified Profile

The unified candidate profile is a unique and valuable characteristic of the LiveHire platform, different to the traditional static applicant tracking software, difficult to replicate, creating a highly defensible and globally scalable platform that delivers the important and unrivalled hiring outcomes and ROI for clients.



Dynamic and expanded candidate data compared to static recruitment software and public social profiles.



New clients can grow their Talent Communities faster. Candidates join Talent Communities quicker.



More scalable across entire industries globally. The industry standard.



More sticky platform and defensible from new market competitors.



The entire recruitment process and candidate journey from source, to hire, to alumni and next career is visible live and near real-time.



Central source of valuable and live economic and employment data.

Platform (not Product): The Centre Of The Talent Tech Ecosystem

1. The Platform (LiveHire)

LiveHire's platform enables organisations to manage their current and future workforce live and end-to-end via a single source of truth, the unified profile. Live candidate data, A.I., Talent Pooling, personalised 2-way SMS, Applicant Tracking Software (ATS), and reporting & analytics.

2. Sourcing product integrations

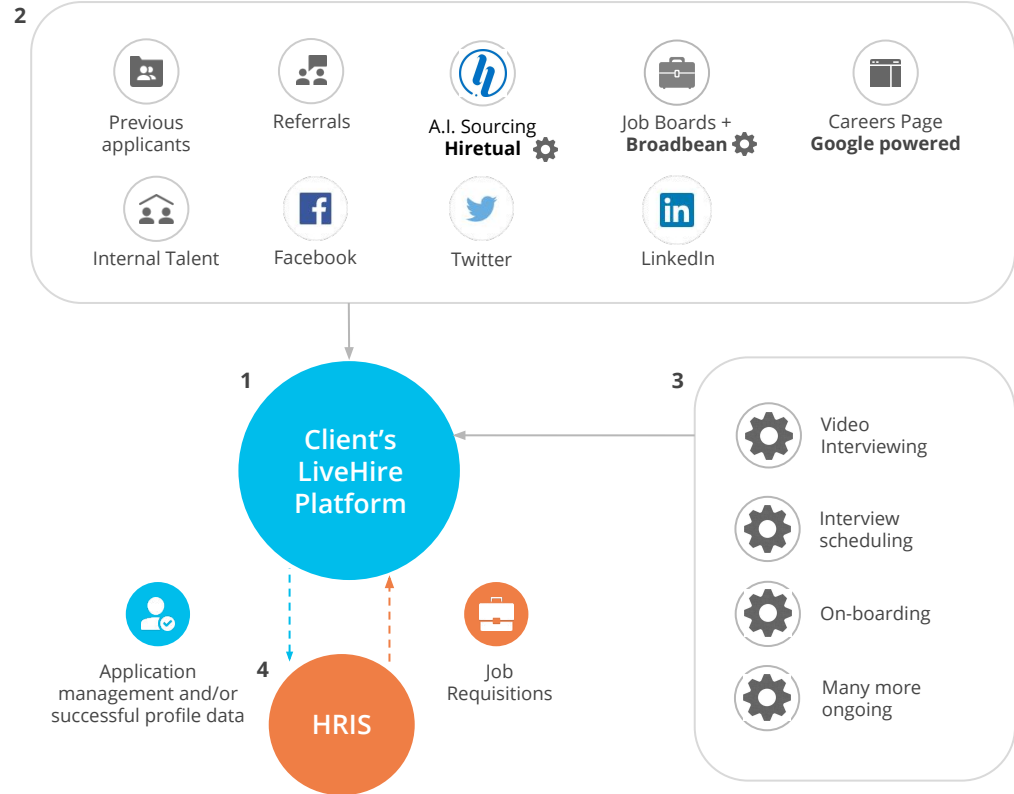
A platform enables LiveHire to create deep integrations with major sources of talent online so clients can grow their communities fast. Artificial Intelligence integrations access over 700 million online profiles¹.

3. Third party "widget" integrations

LiveHire is a central platform to an ever growing ecosystem of third party product plug-ins to add further efficiency, candidate experience, and automation to client's hiring process.

4. HRIS Integrations (Large Companies)

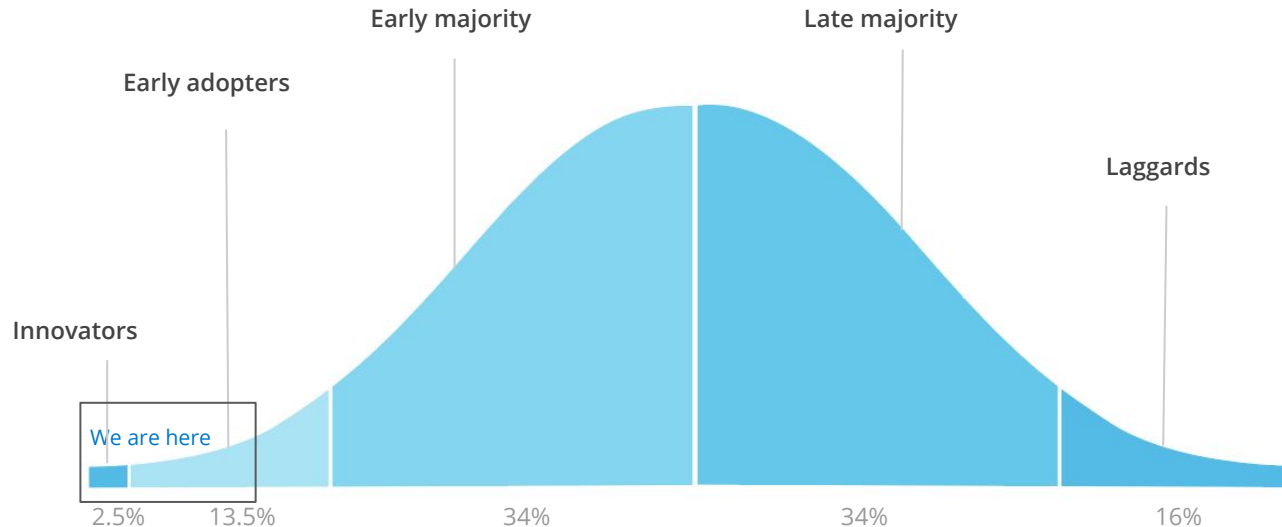
For ultra large organisations, 2-way deep data synchronisation with client's Human Resource Information Systems (HRIS) is available.



¹: [Reference Link](#)

Where We Are In Our Journey

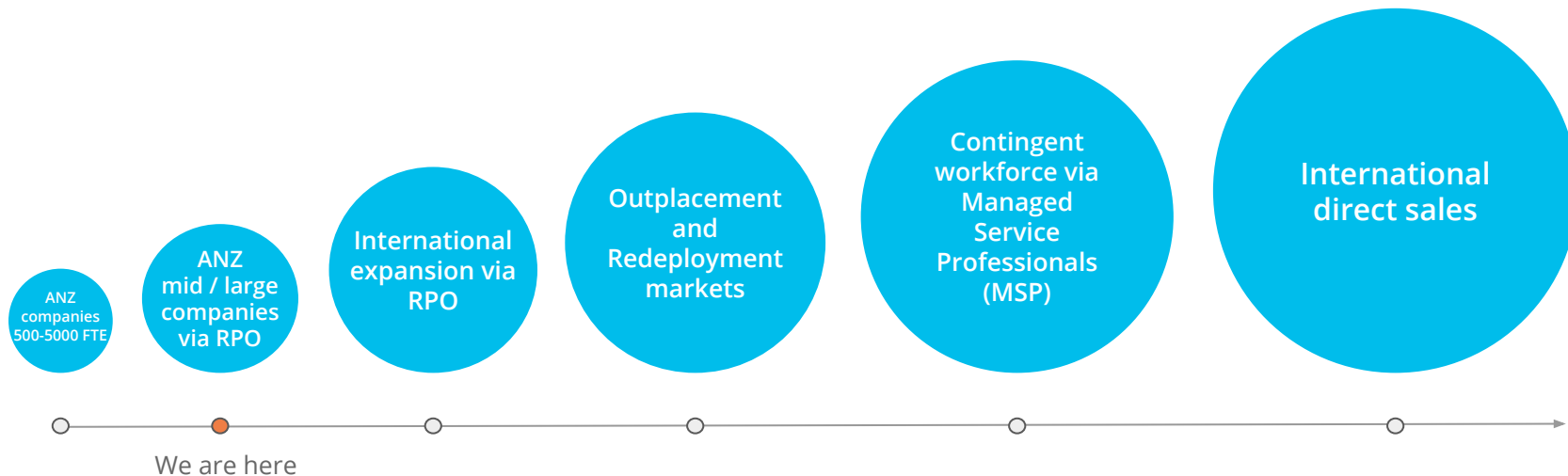
LiveHire changes the way teams recruit, and sells initially to fast-moving, innovative and early adopter mid-sized corporate clients as well as the progressive recruitment process outsource (RPO) providers, who serve a meaningful portion of the large corporate market. As we achieve greater scale, we aim to introduce new revenue streams through product extensions and data driven insights that deliver even more value to clients, candidates, and economies.



Increasing market opportunity over time

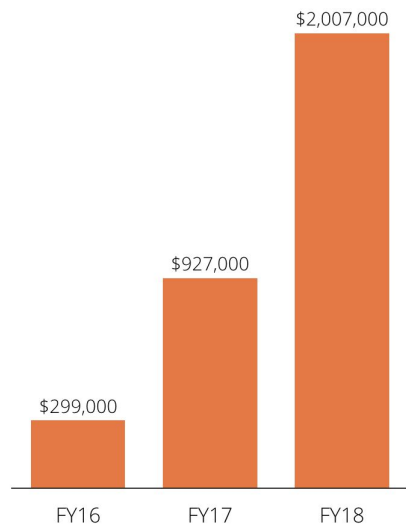
LiveHire's current focus is on the Australia & New Zealand market via the Direct Sales Channel (Mid Sized clients, 500-5000 FTEs), and the Recruitment Process Outsourcing (RPO) channel for mid-sized / large companies. The global market potential is enormous, with US\$240b spent on Talent Acquisition in the US alone.

Empowering the flow of talent through all markets over time is made possible and efficient through the unified profile and live data.



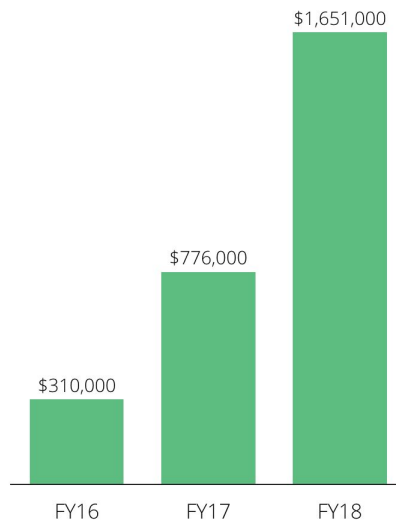
Growth

Cash Receipts, Revenue, and Talent Community Connections (TCCs)



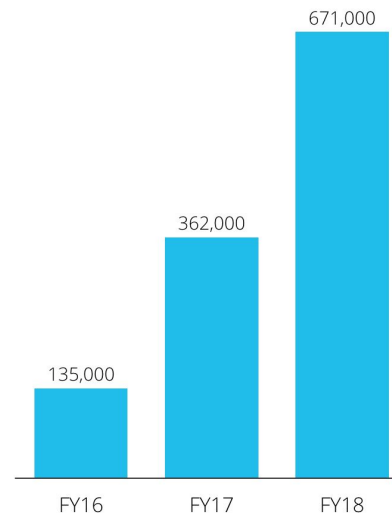
Cash Receipts

LiveHire charges the annual repeat fee upfront. Quarterly or monthly payments in advance are also available for a premium.



Revenue

LiveHire charges an annual, repeat licence fee to Companies for use of the cloud based platform, based on the size of their workforce.



TCCs

Candidates can join multiple Talent Communities with their unified profile, creating multiple Talent Community Connections (TCCs) and a strong network effect.

LiveHire's Leadership Team

Board



Geoff Morgan
Chairman
Morgan & Banks, Talent2



Gigi Gozzi
Founder, CPO



Mike Haywood
Founder, Growth



Christy Forest
CEO
MD CEB Gartner



Michael Rennie
Non-Exec Director
Global Head of Org. Practice
McKinsey & Co



Adam Zorzi
Non-Exec Director

Leadership



Matt Ryan
CTO
20 years tech and data



Ben Malone
CFO
REA, Australian Unity



Alastair Schirmer
Technology Ecosystem
SEEK, iSelect



Grant Galvin
Client Success
Coca-Cola, EY, AMEX



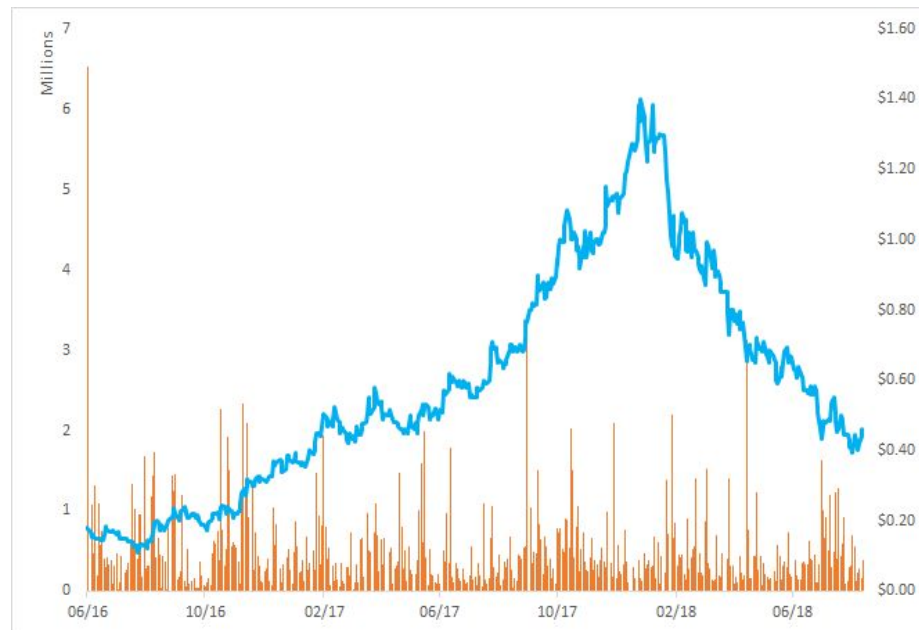
Robbert Lammers
Marketing
CEB Gartner



Jacqui Davy
General Counsel & Privacy
REA

LiveHire Capital Structure

Share price since listing



Share price ¹	\$0.52
Shares on issue ¹	263.2m
Cash at bank ²	\$30.1m
Market capitalisation	\$136.9m
Enterprise value	\$106.8m
Options and performance rights on issue ¹	23.8m
Major Shareholders	
Board & Management (including founders) ¹	33.3%
Antonluigi Gozzi	11.2%
Michael Haywood	10.7%
Fidelity ³	7.2%
Telstra Super ⁴	5.5%

¹ As at 27 August 2018 ² As at 30 June 2018 ³ As at 20 July 2018 ⁴ As at 18 December 2017

FY18 Performance & Financial Metrics

FY18 Performance & Financial Metrics

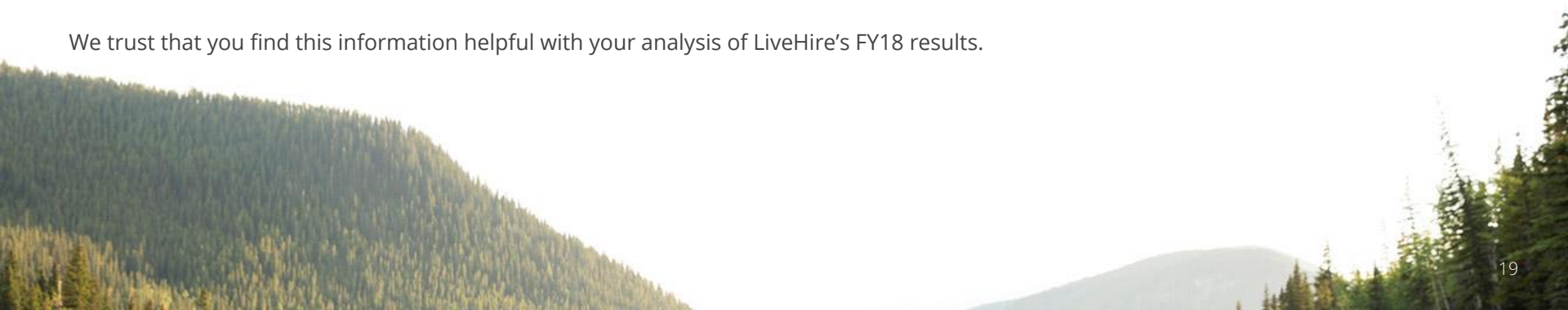
We are pleased to provide LiveHire's FY18 results for shareholders and investors, summarising key performance and financial metrics.

FY18 has been an exciting year for LiveHire. The appointment of Christy Forest as CEO ushers in a new phase of growth and leadership. Operationally, we consolidated our understanding of the ideal customer and best channels to market, with a current dual focus on ANZ mid-sized companies (500-5000 FTE) via the Direct Sales channel, and large companies in Australia and internationally via our RPO channel.

The business also shifted pricing schedule to one banded by company size, providing a value-based price that delivers clear return on investment in a single, annual transaction. This change has provided LiveHire with a more consistent upfront payment, removed any disincentives for customers to grow TCCs, and simplified the sales process with greater pricing certainty for customers.

This pack is to be read in conjunction with the FY18 Annual Report, released to the ASX on 28th August 2018.

We trust that you find this information helpful with your analysis of LiveHire's FY18 results.



LiveHire's Performance Metrics - Glossary

Below we explain a handful of the headline performance metrics, and inputs into key metrics, that we use every day to manage and drive LiveHire's performance.

Monthly Recurring Revenue

Monthly recurring revenue is a point in time monthly view (in this instance, as at 30 June 2018) of LiveHire's recurring revenue components. This is a combination of fixed monthly recurring revenue streams, variable monthly recurring revenue streams, and monthly recognised recurring revenue streams for upfront paying clients.

Annualised Recurring Revenue (ARR)

ARR represents Monthly Recurring Revenue at any point in time, multiplied by 12. It provides a 12 month forward view of recurring revenue at a point in time (in this instance, as at 30 June 2018).

Opening ARR

Opening ARR represents the ARR at the beginning of the period.

New Business ARR

New Business ARR represents the ARR derived from new clients secured in that period.

Net Upsell ARR

Net Upsell ARR represents the incremental ARR derived from re-negotiated contract renewals with existing clients and net ARR changes from existing clients with variable recurring revenue streams.

ARR Churn

ARR Churn represents the value of ARR which was not renewed by clients in that period.

Closing ARR

Closing ARR represents the ARR at the end of the period and is calculated as: Opening ARR + New Business ARR + Net Upsell ARR - Churn ARR.

Churn %

ARR Churn as a percentage of Opening ARR.

Average Revenue Per Client – Recurring (ARPC -Recurring)

ARPC (recurring) is calculated as: Closing ARR / number of clients
ARPC is a key metric and can be grown by securing higher value clients, and by adding new products and functionality to provide more value to clients.

Client

A client is defined as being an entity from which ARR is generated at a point in time.

Talent Community Connection (TCC)

A TCC is an individual that has joined the Talent Community of a client of LiveHire.

LiveHire's Performance Metrics

	FY18	FY17	% Change
Opening ARR (\$'000)	723		
New Business ARR (\$'000)	611		
Net Upsell ARR (\$'000)	92		
ARR Churn (\$'000)	(79)		
Closing ARR	1,347	723	86%
ARR Churn %	11%		
Client Numbers ¹	53	44	20%
ARPC (Recurring) (\$'000) ¹	25,407	16,422	55%
TCCs	671,254	362,130	85%
FTE ²	54	38	45%

1. Client Numbers & ARPC

ARPC has increased in FY18 as well as there being an increase in the number of clients. This demonstrates an improved ARPC for clients secured during FY18.

During FY18 a number of low value clients who did not fall within ideal client profile were churned - these clients had an average ARPC of \$7,201.

2. FTE

FTE has grown 16.9 from FY17. Growth in personnel was in line with budget and capital raising communication, to accelerate expansion and continue product development and technology.

LiveHire's Financial Metrics - Glossary

Below we explain a handful of the headline financial metrics that we use every day to manage and drive LiveHire's performance.

Recurring Revenue

Recurring revenue is the component of statutory reported operating revenue that relates to recurring revenue streams earned during the period being reported on. Recurring revenue streams include hosting fees, user licence fees and ongoing support and maintenance fees.

Non-Recurring Revenue

Non-recurring revenue is the component of statutory reported operating revenue that relates to one-off revenue streams earned during the period being reported on. This predominantly consists of upfront implementation and integrations fees as well as people service/consulting fees.

Management EBITDA

EBITDA excluding Share Based Payments and R&D rebate income, and prior to the transfer of certain costs to the software development asset. It provides a normalised view that excludes significant non-cash expenses, income not considered part of core operations, and includes all salary costs (including those able to be capitalised under the applicable accounting standards).

Statutory EBITDA

EBITDA including Share Based Payments and R&D rebate income, and after the transfer of certain costs to the software development asset.

Annual Cash Burn excluding financing activities

Cash Burn excluding financing activities is calculated as operating and investing cash flows as reported in the statutory cash flow statement.

It does not include net cashflows from financing activities (e.g. capital raise).

Annual Cash Burn excluding financing activities, R&D and interest

Cash Burn excluding financing activities, R&D and interest is calculated as operating and investing cash flows as reported in the statutory cash flow statement, excluding cash received from R&D rebates and interest received, and excluding net cashflows from financing activities (e.g. capital raise).

It provides a normalised Annual Cash Burn, excluding items not considered by management to be within core operations.

LiveHire's Financial Metrics

	FY18	FY17	% Change
Management EBITDA (\$'000) ¹	(9,080)	(5,793)	(57%)
Statutory EBITDA (\$'000)	(10,043)	(4,300)	(134%)
Recurring Revenue (\$'000) ²	1,122	462	143%
Non-recurring Revenue (\$'000) ³	529	313	69%
Total Operating Revenue (Statutory) (\$'000)	1,651	776	113%
Annual Cash Burn excluding financing activities	(7,046)	(4,569)	(54%)
Annual Cash Burn excluding financing activities, R&D and Interest	(8,076)	(5,822)	(39%)

1. Management EBITDA

Increased loss driven by continued investment in Product Development, and other associated costs, partially offset by increased revenue, which has grown proportionately more than expenditure (113% revenue growth, 63% expenditure growth).

2. Recurring Revenue

This growth has been driven by new clients secured in FY18 accompanied by improved revenue from existing customers through contract renewals. Also note recurring revenue growth in FY18 H2 of 29% over FY18 H1.

Note to market: SaaS pricing to corporate clients determined by company size. Pricing model not driven by TCCs.

3. Non-recurring Revenue

This growth has been driven by new clients secured in FY18 as well as more integrations being paid for as a result of the expanding portfolio of available integrations.

Profit & Loss – Reconciliation to Statutory Results

	FY18 (\$ '000)	FY17 (\$ '000)	% Change
Operating Revenue ¹	1,651	776	113%
Expenditure ²	(10,730)	(6,569)	(63%)
EBITDA³ (Management Reporting)	(9,080)	(5,793)	(57%)
Share-based payments expense ⁴	(2,879)	(1,710)	(68%)
R&D rebate income ⁵	466	523	(11%)
Capitalisation of software development ⁶	1,450	2,680	(46%)
EBITDA (Statutory Reporting)	(10,043)	(4,300)	(134%)
Interest, Depreciation & Amortisation	(53)	(352)	85%
Net Loss (Statutory Reporting)	(10,096)	(4,652)	(117%)

1. Operating Revenue

Revenue excluding R&D rebate income and interest income.

2. Expenditure

Expenditure excluding non-cash share-based payments expense and depreciation & amortisation, and including software development expenditure (both expensed and capitalised).

3. EBITDA (Management Reporting)

Earnings before interest, tax, depreciation and amortisation.

4. Share-based payments expense

Share-based payments is a non-cash cost relating to the value attributed to equity based employee benefits.

5. R&D rebate income

R&D rebates are considered to be outside of operating revenue for management reporting purposes. This number includes the P&L portion of R&D rebates received, in addition to an accrual for the P&L portion of the estimated current year R&D rebate.

6. Capitalisation of software development

Software development costs attributed to the Statutory Profit & Loss are impacted by the amount capitalised to the value of Intangible Assets under the relevant accounting standards.

Appendix 4C to Statutory Cashflow Reconciliation

FY18 Appendix 4C to Statutory Cashflow Reconciliation	FY18 Appendix 4C	Adjustments	FY18 Statutory Cashflow
Receipts from customers	2,007	0	2,007
Payment to suppliers and employees ¹	(9,964)	1,450	(8,514)
Interest Received	566	0	566
Government grants & tax incentives ²	984	(816)	168
Net Cash from / (used in) operating activities	(6,408)	634	(5,774)
Payment to acquire tangible and intangible assets ¹	(118)	(1,450)	(1,568)
Government grants & tax incentives ²	0	816	816
Payments for held-to-maturity investments ³	0	(520)	(520)
Net Cash from / (used in) investing activities	(118)	(1,153)	(1,272)
Proceeds from the issue of shares	20,242	0	20,242
IPO / Capital Raising Transaction Costs	(872)	0	(872)
Net Cash from / (used in) financing activities	19,370	0	19,370
Net increase in cash and cash equivalents³	12,844	(520)	12,325
Opening Cash Balance	17,748	0	17,748
Closing Cash Balance³	30,592	(520)	30,073

1. Payment for intangible assets

In the statutory cash flow statement payments for intangible assets are separately identified. However, in the Appendix 4C these costs are included as payments to suppliers and employees. The reason for this difference in treatment is due to the fact that capitalised salaries are processed bi-annually as a statutory adjustment, and are subject to detailed documentation and audit review, which does not occur on a quarterly basis. During the financial year these payments amounted to \$1,450k.

2. Government Grants & Tax Incentives

In the Appendix 4C the R&D Tax Incentive is treated as an operating activity. However, from an accounting perspective the grant must be apportioned between the Balance Sheet and Profit & Loss in proportion with the accounting treatment of the costs. As such an adjustment is made here to reflect \$816k as investing activities.

3. Payments for held-to-maturity investments

Accounting standards require term deposits that mature in greater than 90 days from the date of the report to be shown as held-to-maturity investments rather than cash. In the Appendix 4C these term deposits are considered to be cash. The \$520k adjustment represents the balance of the these term deposits.

Balance Sheet

	FY18 (\$ '000)	FY17 (\$ '000)	% Change
ASSETS			
Current assets			
Cash and cash equivalents ¹	30,073	17,748	69%
Held-to-maturity Investments ²	520	0	-
Trade and other receivables ³	1,095	264	315%
Total current assets	31,687	18,012	76%
Non-current assets			
Plant and equipment	106	3	3199%
Intangible assets ⁴	2,423	2,825	(14%)
Total non-current assets	2,529	2,829	(11%)
Total assets	34,216	20,841	64%
LIABILITIES			
Current liabilities			
Trade and other payables	1,057	334	(216%)
Provisions	397	194	(105%)
Deferred revenue	407	179	(128%)
Total current liabilities	1,861	707	(163%)
Non-current liabilities			
Provisions	65	59	(10%)
Total non-current liabilities	65	59	(10%)
Total liabilities	1,925	765	(152%)
Net assets	32,291	20,075	(61%)
EQUITY			
Issued capital	46,680	27,247	71%
Reserves	7,001	4,122	70%
Accumulated losses	(21,391)	(11,294)	(89%)
Total equity	32,291	20,075	61%

1. Cash and cash equivalents

Refer to Cash Flow

2. Held-to-maturity Investments

Term Deposits > 90 day maturity

3. Trade and other receivables

\$733k of the variance relates to as estimate of R&D Tax Incentive receivable in relation to FY18. R&D estimates were not booked in FY17 as the amount was unable to be reliably estimated

4. Intangible Assets

Despite \$1.45m in additions, net intangible assets reduced compared to prior year due to \$1.25m of credits to the Balance Sheet in relation to the portion of the FY17 R&D rebate and FY18 R&D rebate accrual that relate to costs that were capitalised, plus \$0.59m of amortisation



livehire.com



investors@livehire.com



Simon Hinsley
+61 401 809 653



[@livehireme](https://twitter.com/livehireme)



LiveHire Limited
Level 10, 461 Bourke Street,
Melbourne 3000, Australia