

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **AVITA MEDICAL LIMITED**

ACN/ARSN **058 466 523**

1. Details of substantial holder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **24 August 2018**
The previous notice was given to the company on **27 July 2018**
The previous notice was dated **25 July 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000



Signature

Name **Harsha Narashimha**
Deutsche Bank AG, Hong Kong Branch

28 August 2018

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
7/26/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-24,172	-24,172
7/26/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-363,544	-363,544
7/26/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	159,327	159,327
7/27/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-30,780	-30,780
7/27/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-87,940	-87,940
7/27/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	30,780	30,780
7/27/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	193,944	193,944
7/30/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-591,882	-591,882
7/30/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	591,882	591,882
7/30/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-591,882	-591,882
7/31/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	50,000	50,000
8/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-180,847	-180,847
8/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-24,660	-24,660
8/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	63,808	63,808
8/3/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	120,576	120,576
8/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	37,495	37,495
8/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	290	290
8/8/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-200,000	-200,000
8/8/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-1,150,178	-1,150,178
8/8/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-290	-290
8/9/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-487,882	-487,882
8/9/2018	Deutsche Bank AG, Sydney Branch	Buy	0.09	30,605	30,605
8/10/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-36,403	-36,403
8/10/2018	Deutsche Bank AG, Sydney Branch	Buy	0.09	22,105	22,105
8/13/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-64,061	-64,061
8/13/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-28,779	-28,779
8/13/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-47,898	-47,898
8/14/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-50,000	-50,000
8/15/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	71,835	71,835
8/17/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-52,527	-52,527
8/17/2018	Deutsche Bank AG, Sydney Branch	Buy	0.09	84,497	84,497
8/20/2018	Deutsche Bank AG, Sydney Branch	Buy	0.09	63,018	63,018
8/21/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-87,402	-87,402
8/21/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-39,266	-39,266
8/21/2018	Deutsche Bank AG, Sydney Branch	Buy	0.09	50,000	50,000
8/22/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-400,000	-400,000
8/22/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-573,332	-573,332
8/22/2018	Deutsche Bank AG, Sydney Branch	Buy	0.09	162,196	162,196
8/23/2018	Deutsche Bank AG, Sydney Branch	Sell	0.09	-1,094,230	-1,094,230
8/24/2018	Deutsche Bank AG, Sydney Branch	Sell	0.10	-3,192,717	-3,192,717