| То                    | ASV Company Amount office                |
|-----------------------|--|
| 10                    | ASX Company Announcement Office          |
| Firm                  | ASX                                      |
| Fax.                  | +612 9778 0999 or +612 9347 0005         |
| From                  | Norges Bank (The Central Bank of Norway) |
| Telephone             | +47 2407 3297/3134/3047                  |
| Department            | Compliance                               |
| Fax no.               | +47 2407 3004                            |
| Date                  | 28/08/2018                               |
| Fax id:               |  |
| Pages<br>(incl. This) |  |

## Dear Sir/Madam,

# Sandfire Resources NL- Notice of becoming a substantial holder

Please find attached Notice of becoming a substantial holder (ASIC Form 603) in relation to Sandfire Resources NL

Please confirm receipt of this notification to NBIMRegulatoryCompliance@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar/ Philippe Chiaroni/Joanna Niedzialek Compliance Norges Bank Investment Management



| To                    | ASX Company Announcement Office          |
|-----------------------|--|
| Firm                  | ASX                                      |
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## Dear Sir/Madam,

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Yours sincerely,

Sai Aanandha Shankhar/ Philippe Chiaroni/Joanna Niedzialek Compliance Norges Bank Investment Management

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# Form 603

Corporations Act 2001 Section 671B

### Notice of initial substantial holder

To Company Name/Scheme

Sandfire Resources NL

ACN 105 154 185

1. Details of substantial holder (1)

Name

NORGES BANK

ACN/ARSN (if applicable)

N/A

The holder became a substantial holder on

27/08/2018

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary                | 8,917,742            | 8,917,742          | 5.60 %           |

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| and designation of                      | Holder of relevant interest | Nature of relevant interest (7)                | Class and number of securities |
|---|-----------------------------|--|--------------------------------|
| 900000000000000000000000000000000000000 | Norges Bank                 | Central Bank managing monies on behalf of      | 8,917,742<br>Ordinary Shares   |
| and the second                          |                             | Government of Norway with discretionary powers |                                |

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

|  | micronnoven to the termination of the termination o |                                  |  | proceedings of the contract of |
|--|--|----------------------------------|--|--|
|  | Holder of relevant interest  | Registered holder of securities  | Person entitled to be registered as holder (8) | Class and number of securities   |
|  | Norges Bank  | Citicorp Nominees<br>Pty Limited | Norges Bank                                    | Ordinary<br>5,053,968  |
| 10 Mary 10 Mar | Norges Bank  | J:P.Morgan<br>Nominees           | Norges Bank                                    | Ordinary<br>3,863,774  |
|  | The State of the S | Australia Ltd                    | 1.5  |  |

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| *************************************** | Holder of relevant interest | Date of acquisition      | Consideration (9)<br>Cash/ Non Cash |                          | Class and number of securities |  |
|---|-----------------------------|--------------------------|-------------------------------------|--------------------------|--------------------------------|--|
|   | Norges Bank                 | 28/04/2018<br>27/08/2018 | Please see<br>appendix A            | Please see<br>appendix A | Ordinary<br>2,092,014          |  |
|   |                             |                          |                                     |                          |                                |  |

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#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NORGES BANK                       | CENTRAL BANK          |

#### 7. Addresses

The addresses of persons named in this form are as follows:

| Name        | Address   |
|-------------|---|
| NORGES BANK | BANKPLASSEN 2, PO BOX 1179, 0107, OSLO,<br>NORWAY |

# Signature

printname Philippe Chiaroni

Capacity: Advisor - Regulatory Compliance

sign here

date 28/08/2018

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6 Accordates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |  |
|-----------------------------------|-----------------------|--|
| NORGES BANK                       | CENTRAL BANK          |  |

#### 7. Addresses

The addresses of persons named in this form are as follows:

| Name        | Address  |
|-------------|--|
| NORGES BANK | BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY |

# Signature

printname Philippe Chiaroni

Capacity: Advisor - Regulatory Compliance

sign here

fate 28/08/2018

# Form 603 - Appendix A

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation | Class of securities affected            | Number of securities affected | Person's votes<br>affected |
|----------------|--|----------------------|---------------------------------|---|-------------------------------|----------------------------|
| 2018-04-27     | Norges Bank                            | Collateral Returned  | NA                              | AUD                                     | Common Stock                  | -56,366                    |
| 2018-04-30     | Norges Bank                            | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -861,123                   |
| 2018-05-01     | Norges Bank                            | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -14,384                    |
| 2018-05-02     | Norges Bank                            | Buy                  | 8.165184042                     | AUD                                     | Common Stock                  | 48,576                     |
| 2018-05-02     | Norges Bank                            | Buy                  | 8.186905077                     | AUD                                     | Common Stock                  | 34,786                     |
| 2018-05-02     | Norges Bank                            | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -42,123                    |
| 2018-05-03     | Norges Bank                            | Buy                  | 8.293306843                     | AUD                                     | Common Stock                  | 28,816                     |
| 2018-05-03     | Norges Bank                            | Buy                  | 8.300037010                     | AUD                                     | Common Stock                  | 48,095                     |
| 2018-05-03     | Norges Bank                            | Collateral Received  | N/A                             | AUD                                     | Common Stock                  | 4,911                      |
| 2018-05-04     | Norges Bank                            | Buy -                | 8.318013450                     | AUD                                     | Common Stock                  | 24,535                     |
| 2018-05-04     | Norges Bank                            | Collateral Received  | - N/A                           | AUD                                     | Common Stock                  | 368,964                    |
| 2018-05-07     | Norges Bank                            | Buy                  | 8.290617133                     | AUD                                     | Common Stock                  | 27,806                     |
| 2018-05-07     | Norges Bank                            | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -6,727                     |
| 2018-05-08     | Norges Bank                            | Buy                  | 8.304151944                     | AUD                                     | Common Stock                  | 22,245                     |
| 2018-05-08     | Norges Bank                            | Collateral Réceived  | N/A                             | AUD                                     | Common Stock                  | 485,105                    |
| 2018-05-09     | Norges Bank                            | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -515,944                   |
| 2018-05-10     | Norges Bank                            | Buy                  | 8.224847350                     | AUD                                     | Common Stock                  | 5,339                      |
| 2018-05-10     | Norges Bank                            | Collateral Received  | N/A                             | AUD                                     | Common Stock                  | 69,458                     |
| 2018-05-11     | Norges Bank                            | Buy                  | 8.276137088                     | AUD                                     | Common Stock                  | 7,528                      |
| 2018-05-11     | Norges Bank                            | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -25,367                    |
| 2018-05-14     | Norges Bank                            | Collateral Received  | N/A                             | AUD                                     | Common Stock                  | 563,322                    |
| 2018-05-15     | Norges Bank                            | Buy                  | 8.624190243                     | AUD                                     | Common Stock                  | 11,417                     |
| 2018-05-15     | Norges Bank                            | Collateral Returned  | - N/A                           | AUD                                     | Common Stock                  | -45,949                    |
| 2018-05-16     | Norges Bank                            | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -206,468                   |
| 2018-05-17     | Norges Bank                            | Buy                  | 8.968905719                     | AUD                                     | Common Stock                  | 6,470                      |
| 2018-05-17     | Norges Bank                            | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -188,715                   |
| 2018-05-18     | Norges Bank                            | Collateral Received  | N/A                             | AUD                                     | Common Stock                  | 190,799                    |
| 2018-05-21     | Norges Bank (                          | Collateral Received  | N/A                             | AUD                                     | Common Stock                  | 636                        |
| 2018-05-22     | Norges Bank (                          | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -1,796                     |
| 2018-05-23     | Norges Bank (                          | Collateral Returned  | N/A                             | AUD                                     | Common Stock                  | -466,140                   |
| 2018-05-24     | Norges Bank                            | Collateral Received  | NA                              | AUD                                     | Common Stock                  | 468,600                    |
| 018-05-25      | Norges Bank (                          | Collateral Received  | N/A                             | AUD                                     | Common Stock                  | 550,980                    |
| 2018-05-28     | Norges Bank                            | Collateral Received  | N/A                             | 100000000000000000000000000000000000000 | Common Stock                  | 9,501                      |
| 018-05-29      | Norges Bank (                          | Collateral Received  | N/A                             |   | Common Stock                  | 22,019                     |
| 018-05-30      | Norges Bank (                          | Collateral Returned  |                                 |   | Common Stock                  | -745,293                   |
| 018-05-31      | Norges Bank (                          | Collateral Returned  | WA                              |   | Common Stock                  | -30,553                    |
| 018-06-01      | Norges Bank                            | Collateral Received  | N/A                             |   | Common Stock                  | 256,918                    |

| 2018-06-04 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -211,825   |
|------------|-------------|---------------------|-------|-----|----------------|------------|
| 2018-06-05 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -17,245    |
| 2018-06-06 | Norges Bank | Collateral Received | N/A   | AUD | Cammon Stock   | 108,986    |
| 2018-06-07 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -125,656   |
| 2018-06-08 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 1,192,116  |
| 2018-06-11 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -938,714   |
| 2018-06-12 | Norges Bank | Collateral Received | . N/A | AUD | Common Stock   | 96,607     |
| 2018-06-13 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -226,052   |
| 2018-06-14 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 153,706    |
| 2018-06-15 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 898,214    |
| 2018-06-18 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -994,125   |
| 2018-06-19 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -792,441   |
| 2018-06-21 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 798,862    |
| 2018-06-22 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 1,079,510  |
| 2018-06-25 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -848,496   |
| 2018-06-26 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -325,190   |
| 2018-06-27 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 156,412    |
| 2018-06-28 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -18,736    |
| 2018-06-29 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -1,456     |
| 2018-07-02 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 207,433    |
| 2018-07-03 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 37,089     |
| 2018-07-04 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -596,361   |
| 2018-07-05 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 588,644    |
| 2018-07-06 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -23,204    |
| 2018-07-09 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -264       |
| 2018-07-10 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 237,251    |
| 2018-07-11 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 1,041,340  |
| 2018-07-12 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -1,150,318 |
| 2018-07-13 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -45,542    |
| 2018-07-16 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 693,656    |
| 2018-07-17 | Norges Bank | Collateral Received | WA    | AUD | Common Stock   | 2,770      |
| 2018-07-18 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -14,202    |
| 2018-07-19 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -482,260   |
| 2018-07-20 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 469,736    |
| 2018-07-23 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -9,000     |
| 2018-07-24 | Norges Bank | Collateral Returned |       | AUD | Common Stock   | -34,039    |
| 2018-07-25 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | 47,235     |
| 2018-07-26 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -16,200    |
| 2018-07-27 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 3,428      |
| 2018-07-30 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock . | 109,695    |
| 2018-07-31 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 990,362    |
| 2018-08-01 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 31,122     |
| 2018-08-02 | Norges Bank | Collateral Received | N/A   | AUD | Common Stock   | 30,994     |
| 2018-08-03 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -187,745   |
| 2018-08-06 | Norges Bank | Collateral Returned | N/A   | AUD | Common Stock   | -321,283   |
| 2018-08-07 | Norges Bank | Collateral Received | WA    | AUD | Common Stock   | 71,579     |