ARROW MINERALS

ASX: AMD

30 August 2018

STRICKLAND GOLD PROJECT UPDATE: DRILLING AT T1 IDENTIFIES MULTIPLE MINERALISED STRUCTURES

HIGHLIGHTS:

- **Aircore drilling at T1 has intersected bedrock gold mineralisation in multiple structures ranging 2km to 3km in strike length and open along strike**
- **Drilling at T1a intersected 3m @ 0.9g/t from 27m, along strike from previous drill intercept of 15m @ 1.5g/t, including 3m @ 6.7g/t from 12m**
- **Ground IP survey to commence in 4Q 2018 to identify targets for RC drilling**

Arrow Minerals Limited (**Arrow** or the **Company**) is pleased to announce that a wide spaced aircore drilling programme over the majority of the T1 Prospect at the Strickland Gold Project (**Project**) has identified bedrock gold mineralisation along multiple major structures, ranging from 2.0km to 3.0km in strike length and open along strike to the south-west and north-east. (***Figure 2***).

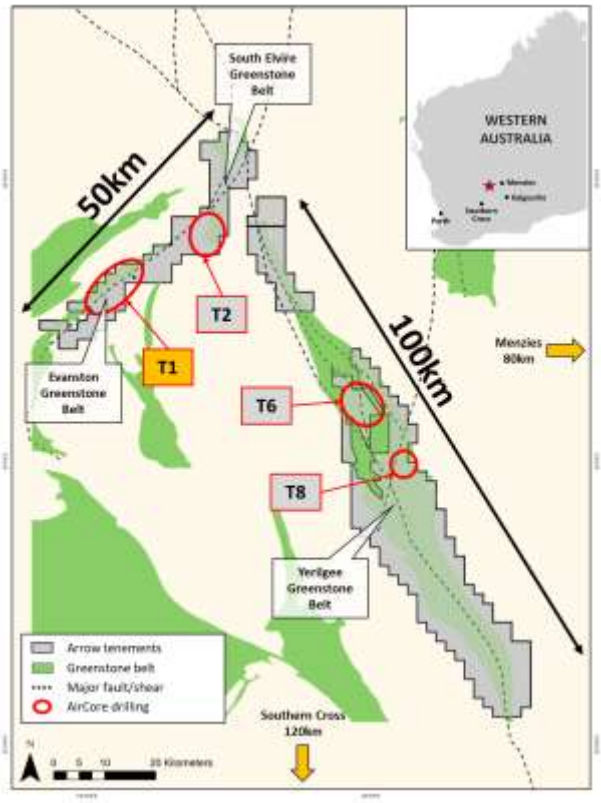

Figure 1: Strickland Gold Project location map

A total of 412 shallow holes were drilled for 5,254m (ave. hole depth 13m) on a 400m x 40m spacing over the T1 Prospect, within the Evanston greenstone belt, along strike from the historical Evanston Gold Mine.

The aircore drilling programme has defined key mineralised structural corridors at T1a and T1b and identified prospective lithostructural features for follow up drill testing. In addition, drilling at the T1a Prospect continues to produce significant drill intercepts with aircore hole BARAC0945 intersecting 33m @ 0.3g/t from 0m, including **3m @ 0.9g/t** from 27m. This intercept is immediately along strike from BARAC0136 which last year intersected **15m @ 1.5g/t** including **3m @ 6.7g/t from 12m** depth[1] (***Figure 3***). Both of these holes intersected a highly prospective structural corridor leading into an interpreted recumbently folded banded iron-ultramafic package which is analogous to the Copperhead gold deposit in the Southern Cross Belt which had historical gold production of over 1 million ounces.

Petrophysical results from diamond core drilled in 2017 has confirmed that mineralisation at the T1 Prospect has a strong induced polarisation (**IP**) and resistivity contrast with surrounding unmineralised lithological units. As such, a ground IP survey will be carried out over the T1a Prospect in 4Q 2018 to assist in identifying drill targets for reverse circulation (**RC**) drill testing.

1. See ASX announcement on 14 September 2017

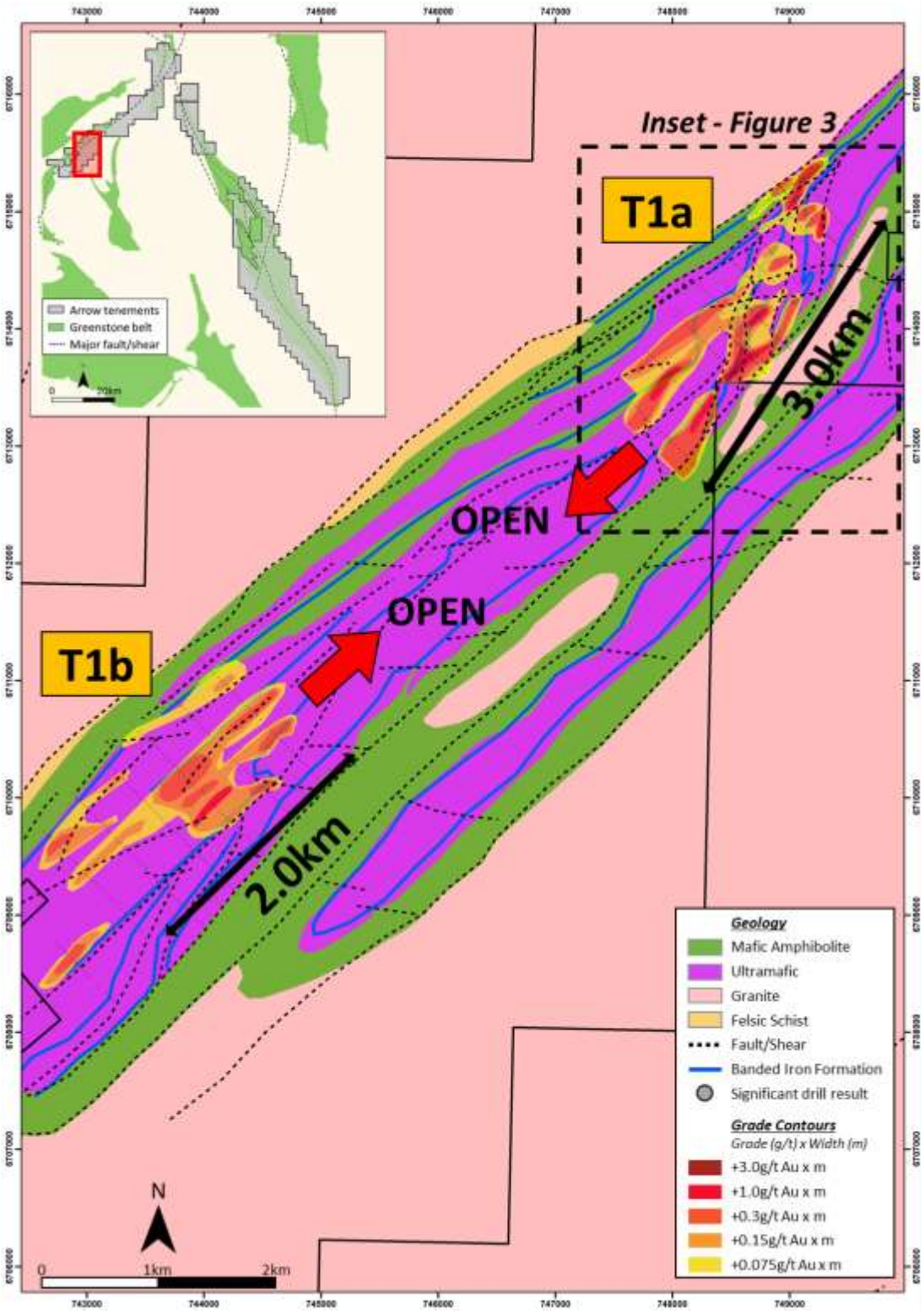

Figure 2: T1 Prospect – plan view showing gold grade contours

Multiple Bedrock Gold Anomalies Defined at T1 Prospect

Arrow has completed a major aircore drilling programme at the T1 Prospect which has succeeded in:

- testing the extent of two 3.5km x 1.0km gold-in-soil anomalies;
- defining underlying geology and potential structural controls; and
- delineating bedrock gold anomalism at the base of weathering (saprolite/fresh rock interface).

In addition to drilling, detailed mapping and litho-structural interpretation has been ongoing at T1, which has significantly enhanced the understanding of the underlying geology and structural controls on gold anomalism and mineralisation.

The combined programme has delineated two significant gold-in-bedrock anomalies:

- **T1a –** 2.8km x 800m gold-in-bedrock anomaly hosted at the termination of multiple shears in a zone of intense folding and interpreted thrusting of ultramafic schist, BIF and mafic amphibolite, with coincident gold pathfinder element anomalism (***Figure 3***); and
- **T1b –** 2.5km x 600m gold-in-bedrock anomaly hosted between two major shears and associated cross-linking structures within a thick package of ultramafic rocks with subordinate mafic amphibolites and minor BIFs, with coincident gold pathfinder element anomalism.

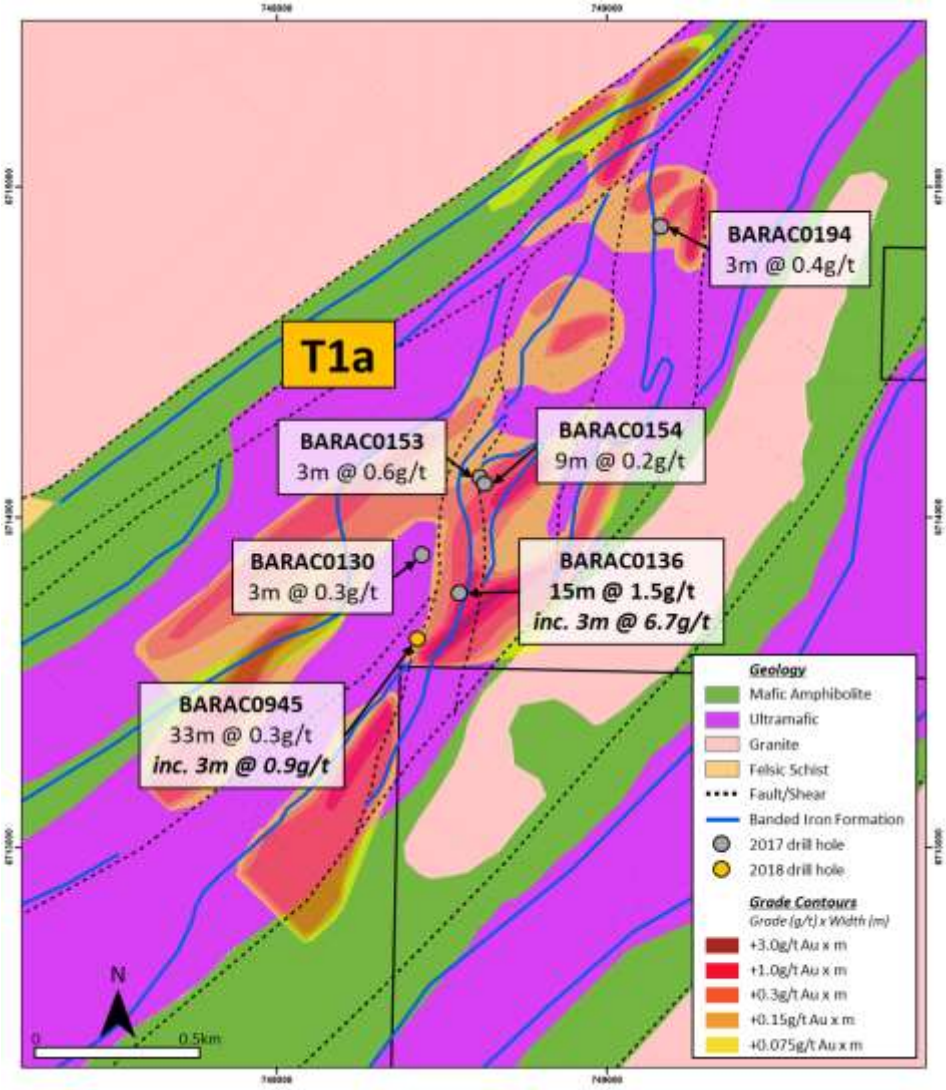

Figure 3: T1a Prospect – plan view showing gold grade contours and significant drill intercepts

The drilling and mapping programmes have significantly enhanced the understanding of the geological setting and structural controls on mineralisation and constrained broad surface geochemical anomalies into discrete bedrock targets. In addition, the drilling has confirmed gold mineralisation in several different geological settings, each having distinct characteristics analogous to known gold deposits across Western Australia. This will enable more efficient and effective future exploration programmes, targeting key mineralised structures.

For further information visit www.arrowminerals.com.au or contact:

Arrow Minerals Limited

Mr Steven Michael
Managing Director
E: info@arrowminerals.com.au

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Dean Tuck who is a Member of the Australian Institute of Geoscientists. Mr Tuck is a full time employee of Arrow and has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Tuck consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Additionally, Mr Tuck confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report. Additionally, Mr Tuck confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Appendix A – Aircore drill collar locations over T1 Prospect (MGA94/Zone 50)

Hole ID	Dip	Azimuth	Easting	Northing	RL (m)	EOH (m)
BARAC0925	-90	0	748017	6714171	438	21
BARAC0926	-90	0	748050	6714136	437	13
BARAC0927	-90	0	748017	6714102	437	19
BARAC0928	-90	0	748097	6714071	434	23
BARAC0929	-90	0	748123	6714035	435	23
BARAC0930	-90	0	748149	6714010	434	23
BARAC0931	-90	0	748168	6713978	430	25
BARAC0932	-90	0	748195	6713951	432	14
BARAC0933	-90	0	748229	6713918	430	12
BARAC0934	-90	0	748261	6713893	430	17
BARAC0935	-90	0	748291	6713865	427	10
BARAC0936	-90	0	748316	6713833	427	4
BARAC0937	-90	0	748343	6713808	428	9
BARAC0938	-90	0	748373	6713777	430	5
BARAC0939	-90	0	748401	6713749	429	27
BARAC0940	-90	0	748432	6713723	431	7
BARAC0941	-90	0	748457	6713698	431	6
BARAC0942	-90	0	748489	6713663	433	12
BARAC0943	-90	0	748545	6713609	436	6
BARAC0944	-90	0	748571	6713579	431	13
BARAC0945	-60	270	748530	6713621	433	45
BARAC0946	-60	90	748509	6713625	443	44
BARAC0947	-90	0	748775	6713729	430	25
BARAC0948	-90	0	748741	6713755	429	39
BARAC0949	-90	0	748721	6713779	431	42
BARAC0950	-90	0	748687	6713811	431	14
BARAC0951	-90	0	748660	6713833	433	13
BARAC0952	-90	0	748635	6713867	430	9
BARAC0953	-90	0	748616	6713900	428	25
BARAC0954	-90	0	748585	6713928	431	9
BARAC0955	-90	0	748551	6713955	437	20
BARAC0956	-90	0	748525	6713982	438	9
BARAC0957	-90	0	748506	6714020	431	22
BARAC0958	-90	0	748485	6714055	430	25
BARAC0959	-90	0	748465	6714081	447	9
BARAC0960	-90	0	748434	6714123	431	16
BARAC0961	-90	0	748414	6714156	428	22
BARAC0962	-90	0	748394	6714191	433	23
BARAC0963	-90	0	748384	6714233	437	21
BARAC0964	-90	0	748341	6714253	438	11
BARAC0965	-90	0	748324	6714286	453	9
BARAC0966	-90	0	748292	6714310	430	10
BARAC0967	-90	0	748261	6714339	436	6
BARAC0968	-90	0	748226	6714367	434	4
BARAC0969	-90	0	748894	6714126	438	8

Hole ID	Dip	Azimuth	Easting	Northing	RL (m)	EOH (m)
BARAC0970	-90	0	748868	6714162	433	6
BARAC0971	-90	0	748846	6714190	431	6
BARAC0972	-90	0	748820	6714225	442	4
BARAC0973	-90	0	748793	6714254	437	7
BARAC0974	-90	0	748769	6714283	435	3
BARAC0975	-90	0	748743	6714317	436	9
BARAC0976	-90	0	748720	6714345	431	6
BARAC0977	-90	0	748692	6714380	434	4
BARAC0978	-90	0	748668	6714409	431	16
BARAC0979	-90	0	748640	6714445	438	9
BARAC0980	-90	0	748617	6714480	441	4
BARAC0981	-90	0	748587	6714507	431	10
BARAC0982	-90	0	748548	6714539	448	3
BARAC0983	-90	0	748514	6714564	442	16
BARAC0984	-90	0	748484	6714576	439	16
BARAC0985	-90	0	748447	6714589	438	11
BARAC0986	-90	0	749039	6714218	440	11
BARAC0987	-90	0	748973	6714288	437	6
BARAC0988	-90	0	748920	6714339	449	2
BARAC0989	-90	0	748861	6714400	438	5
BARAC0990	-90	0	748794	6714467	434	8
BARAC0991	-90	0	748738	6714525	432	8
BARAC0992	-90	0	748684	6714574	436	2
BARAC0993	-90	0	748625	6714648	424	3
BARAC0994	-90	0	748562	6714697	435	3
BARAC0995	-90	0	748602	6714881	442	4
BARAC0996	-90	0	748639	6714855	441	3
BARAC0997	-90	0	748670	6714837	438	4
BARAC0998	-90	0	748702	6714806	443	6
BARAC0999	-90	0	748727	6714782	440	6
BARAC1000	-90	0	748759	6714756	438	6
BARAC1001	-90	0	748783	6714722	436	6
BARAC1002	-90	0	748810	6714691	437	5
BARAC1003	-90	0	748833	6714662	439	8
BARAC1004	-90	0	748859	6714629	434	12
BARAC1005	-90	0	748887	6714596	441	9
BARAC1006	-90	0	748909	6714563	432	12
BARAC1007	-90	0	748936	6714533	436	9
BARAC1008	-90	0	748959	6714506	436	7
BARAC1009	-90	0	748985	6714475	436	15
BARAC1010	-90	0	749013	6714442	438	15
BARAC1011	-90	0	749039	6714414	438	9
BARAC1012	-90	0	749070	6714389	437	5
BARAC1013	-90	0	749100	6714359	437	3
BARAC1014	-90	0	749136	6714335	438	4
BARAC1015	-90	0	749253	6714448	431	9

Hole ID	Dip	Azimuth	Easting	Northing	RL (m)	EOH (m)
BARAC1016	-90	0	749185	6714513	434	5
BARAC1017	-90	0	749144	6714560	434	9
BARAC1018	-90	0	749071	6714626	438	13
BARAC1019	-90	0	749002	6714708	438	6
BARAC1020	-90	0	748963	6714732	433	15
BARAC1021	-90	0	748886	6714802	435	10
BARAC1022	-90	0	748823	6714857	439	3
BARAC1023	-90	0	748774	6714912	439	10
BARAC1024	-90	0	748714	6714984	440	11
BARAC1025	-90	0	749358	6714558	431	3
BARAC1026	-90	0	749334	6714590	432	3
BARAC1027	-90	0	749308	6714621	434	24
BARAC1028	-90	0	749284	6714658	434	4
BARAC1029	-90	0	749254	6714686	432	10
BARAC1030	-90	0	749232	6714715	433	4
BARAC1031	-90	0	749201	6714744	448	7
BARAC1032	-90	0	749173	6714774	443	6
BARAC1033	-90	0	749148	6714800	435	12
BARAC1034	-90	0	749121	6714831	438	18
BARAC1035	-90	0	749099	6714862	437	18
BARAC1036	-90	0	749067	6714894	439	20
BARAC1037	-90	0	749038	6714923	440	6
BARAC1038	-90	0	749014	6714951	443	22
BARAC1039	-90	0	748987	6714979	443	10
BARAC1040	-90	0	748958	6715008	442	13
BARAC1041	-90	0	748923	6715034	445	13
BARAC1042	-90	0	748895	6715060	444	13
BARAC1043	-90	0	748860	6715073	447	5
BARAC1044	-90	0	748821	6715099	452	24
BARAC1045	-90	0	749587	6714778	451	5
BARAC1046	-90	0	749549	6714804	445	16
BARAC1047	-90	0	749518	6714832	437	8
BARAC1048	-90	0	749494	6714862	437	3
BARAC1049	-90	0	749468	6714889	437	12
BARAC1050	-90	0	749433	6714921	435	2
BARAC1051	-90	0	749398	6714948	440	3
BARAC1052	-90	0	749369	6714983	436	3
BARAC1053	-90	0	749342	6715008	438	3
BARAC1054	-90	0	749312	6715042	439	3
BARAC1055	-90	0	749288	6715078	440	3
BARAC1056	-90	0	749257	6715116	456	5
BARAC1057	-90	0	749228	6715138	437	6
BARAC1058	-90	0	749201	6715175	442	10
BARAC1059	-90	0	749170	6715208	447	8
BARAC1060	-90	0	749137	6715249	453	4
BARAC1061	-90	0	749112	6715274	457	22

Hole ID	Dip	Azimuth	Easting	Northing	RL (m)	EOH (m)
BARAC1062	-90	0	749080	6715296	449	4
BARAC1063	-90	0	749047	6715324	451	9
BARAC1064	-90	0	748329	6713251	437	15
BARAC1065	-90	0	748302	6713281	438	5
BARAC1066	-90	0	748273	6713305	438	12
BARAC1067	-90	0	748245	6713332	436	5
BARAC1068	-90	0	748213	6713371	434	12
BARAC1069	-90	0	748182	6713404	432	12
BARAC1070	-90	0	748150	6713427	429	3
BARAC1071	-90	0	748122	6713455	427	5
BARAC1072	-90	0	748087	6713490	429	15
BARAC1073	-90	0	748060	6713515	432	17
BARAC1074	-90	0	748029	6713551	432	16
BARAC1075	-90	0	748004	6713581	433	12
BARAC1076	-90	0	747971	6713607	433	27
BARAC1077	-90	0	747942	6713637	432	4
BARAC1078	-90	0	747912	6713665	434	6
BARAC1079	-90	0	747881	6713703	434	5
BARAC1080	-90	0	747856	6713730	435	3
BARAC1081	-90	0	747822	6713763	432	5
BARAC1082	-90	0	747792	6713787	432	3
BARAC1083	-90	0	748171	6712849	430	50
BARAC1084	-90	0	748142	6712883	428	28
BARAC1085	-90	0	748115	6712916	429	31
BARAC1086	-90	0	748087	6712940	433	31
BARAC1087	-90	0	748053	6712973	430	46
BARAC1088	-90	0	748022	6713003	432	31
BARAC1089	-90	0	747995	6713033	434	50
BARAC1090	-90	0	747965	6713065	433	25
BARAC1091	-90	0	747942	6713092	433	8
BARAC1092	-90	0	747898	6713118	435	25
BARAC1093	-90	0	747872	6713146	436	11
BARAC1094	-90	0	747839	6713177	433	26
BARAC1095	-90	0	747805	6713203	435	56
BARAC1096	-90	0	747780	6713238	434	42
BARAC1097	-90	0	747751	6713266	438	43
BARAC1098	-90	0	747723	6713296	437	53
BARAC1099	-90	0	747693	6713329	433	47
BARAC1100	-90	0	747662	6713361	437	45
BARAC1101	-90	0	745053	6710079	434	3
BARAC1102	-90	0	745019	6710107	438	5
BARAC1103	-90	0	744990	6710134	437	10
BARAC1104	-90	0	744961	6710174	436	11
BARAC1105	-90	0	744930	6710211	439	7
BARAC1106	-90	0	744900	6710239	440	9
BARAC1107	-90	0	744870	6710271	440	2

Hole ID	Dip	Azimuth	Easting	Northing	RL (m)	EOH (m)
BARAC1108	-90	0	744839	6710294	438	3
BARAC1109	-90	0	744811	6710321	440	3
BARAC1110	-90	0	744781	6710352	443	5
BARAC1111	-90	0	744750	6710392	441	8
BARAC1112	-90	0	744720	6710425	442	2
BARAC1113	-90	0	744688	6710458	446	4
BARAC1114	-90	0	744658	6710483	444	4
BARAC1115	-90	0	744631	6710513	442	19
BARAC1116	-90	0	744603	6710545	440	38
BARAC1117	-90	0	744572	6710570	443	18
BARAC1118	-90	0	744542	6710600	446	12
BARAC1119	-90	0	744511	6710632	439	11
BARAC1120	-90	0	744481	6710660	441	14
BARAC1121	-90	0	744453	6710702	441	14
BARAC1122	-90	0	744426	6710730	444	28
BARAC1123	-90	0	744390	6710753	445	17
BARAC1124	-90	0	744360	6710775	445	15
BARAC1125	-90	0	744331	6710807	443	10
BARAC1126	-90	0	744301	6710836	442	4
BARAC1127	-90	0	744270	6710869	443	4
BARAC1128	-90	0	744241	6710902	446	8
BARAC1129	-90	0	744202	6710953	448	10
BARAC1130	-90	0	744180	6710972	450	9
BARAC1131	-90	0	744151	6711001	449	16
BARAC1132	-90	0	744120	6711025	449	12
BARAC1133	-90	0	744090	6711054	449	9
BARAC1134	-90	0	744060	6711086	452	3
BARAC1135	-90	0	744032	6711117	448	12
BARAC1136	-90	0	744000	6711148	450	11
BARAC1137	-90	0	743968	6711176	450	8
BARAC1138	-90	0	743943	6711204	452	10
BARAC1139	-90	0	744769	6709809	437	27
BARAC1140	-90	0	744739	6709836	438	29
BARAC1141	-90	0	744711	6709870	437	31
BARAC1142	-90	0	744679	6709908	433	35
BARAC1143	-90	0	744650	6709947	434	26
BARAC1144	-90	0	744619	6709977	438	21
BARAC1145	-90	0	744591	6710003	438	26
BARAC1146	-90	0	744556	6710041	441	5
BARAC1147	-90	0	744531	6710062	437	6
BARAC1148	-90	0	744500	6710091	437	15
BARAC1149	-90	0	744470	6710116	435	5
BARAC1150	-90	0	744443	6710141	436	5
BARAC1151	-90	0	744411	6710171	436	3
BARAC1152	-90	0	744380	6710206	439	21
BARAC1153	-90	0	744353	6710234	441	8

Hole ID	Dip	Azimuth	Easting	Northing	RL (m)	EOH (m)
BARAC1154	-90	0	744320	6710269	441	7
BARAC1155	-90	0	744289	6710292	440	3
BARAC1156	-90	0	744262	6710311	442	5
BARAC1157	-90	0	744229	6710346	439	9
BARAC1158	-90	0	744195	6710374	440	7
BARAC1159	-90	0	744168	6710404	443	10
BARAC1160	-90	0	744140	6710437	443	26
BARAC1161	-90	0	744078	6710501	444	11
BARAC1162	-90	0	744110	6710470	444	24
BARAC1163	-90	0	744048	6710529	450	15
BARAC1164	-90	0	744016	6710558	449	6
BARAC1165	-90	0	743987	6710593	453	9
BARAC1166	-90	0	743958	6710630	454	7
BARAC1167	-90	0	743925	6710664	455	10
BARAC1168	-90	0	743896	6710694	455	6
BARAC1169	-90	0	743869	6710719	457	10
BARAC1170	-90	0	743833	6710748	456	8
BARAC1171	-90	0	743804	6710777	453	6
BARAC1172	-90	0	743781	6710809	452	9
BARAC1173	-90	0	743753	6710834	455	9
BARAC1174	-90	0	744549	6709471	441	8
BARAC1175	-90	0	744520	6709502	453	6
BARAC1176	-90	0	744490	6709542	441	8
BARAC1177	-90	0	744461	6709574	442	26
BARAC1178	-90	0	744421	6709604	453	6
BARAC1179	-90	0	744402	6709631	440	33
BARAC1180	-90	0	744376	6709659	429	4
BARAC1181	-90	0	744340	6709680	441	12
BARAC1182	-90	0	744313	6709709	443	6
BARAC1183	-90	0	744286	6709742	427	9
BARAC1184	-90	0	744250	6709760	447	5
BARAC1185	-90	0	744220	6709802	448	21
BARAC1186	-90	0	744190	6709827	448	3
BARAC1187	-90	0	744160	6709855	444	9
BARAC1188	-90	0	744132	6709885	443	24
BARAC1189	-90	0	744098	6709915	440	12
BARAC1190	-90	0	744070	6709940	442	24
BARAC1191	-90	0	744036	6709982	445	7
BARAC1192	-90	0	744011	6710024	448	9
BARAC1193	-90	0	743980	6710051	458	18
BARAC1194	-90	0	743981	6710075	462	12
BARAC1195	-90	0	743928	6710091	437	21
BARAC1196	-90	0	743894	6710125	446	37
BARAC1197	-90	0	743863	6710156	444	26
BARAC1198	-90	0	743828	6710187	449	18
BARAC1199	-90	0	743805	6710217	447	18

Hole ID	Dip	Azimuth	Easting	Northing	RL (m)	EOH (m)
BARAC1200	-90	0	743771	6710252	446	9
BARAC1201	-90	0	743745	6710277	450	8
BARAC1202	-90	0	743698	6710312	451	3
BARAC1203	-90	0	743682	6710342	442	13
BARAC1204	-90	0	743649	6710377	455	19
BARAC1205	-90	0	743620	6710414	463	15
BARAC1206	-90	0	743593	6710437	456	9
BARAC1207	-90	0	743561	6710467	465	9
BARAC1208	-90	0	743533	6710487	465	10
BARAC1209	-90	0	743502	6710513	458	12
BARAC1210	-90	0	743472	6710538	459	18
BARAC1211	-90	0	743439	6710562	450	10
BARAC1212	-90	0	743410	6710601	459	3
BARAC1213	-90	0	743379	6710639	458	3
BARAC1214	-90	0	744290	6709173	440	20
BARAC1215	-90	0	744243	6709220	435	15
BARAC1216	-90	0	744212	6709246	440	3
BARAC1217	-90	0	744182	6709274	444	4
BARAC1218	-90	0	744150	6709302	440	11
BARAC1219	-90	0	744119	6709333	445	18
BARAC1220	-90	0	744090	6709371	444	21
BARAC1221	-90	0	744062	6709408	445	16
BARAC1222	-90	0	744028	6709439	448	13
BARAC1223	-90	0	744000	6709461	447	21
BARAC1224	-90	0	743966	6709495	450	6
BARAC1225	-90	0	743942	6709521	453	6
BARAC1226	-90	0	743901	6709557	451	15
BARAC1227	-90	0	743880	6709588	449	8
BARAC1228	-90	0	743847	6709613	448	12
BARAC1229	-90	0	743821	6709640	445	5
BARAC1230	-90	0	743790	6709663	449	20
BARAC1231	-90	0	743763	6709699	444	12
BARAC1232	-90	0	743727	6709733	445	13
BARAC1233	-90	0	743701	6709752	449	14
BARAC1234	-90	0	743675	6709782	450	16
BARAC1235	-90	0	743641	6709813	450	15
BARAC1236	-90	0	743611	6709843	447	25
BARAC1237	-90	0	743582	6709881	445	27
BARAC1238	-90	0	743553	6709912	448	13
BARAC1239	-90	0	743522	6709938	450	17
BARAC1240	-90	0	743495	6709968	451	7
BARAC1241	-90	0	743466	6709991	450	6
BARAC1242	-90	0	743434	6710028	448	5
BARAC1243	-90	0	743408	6710059	450	5
BARAC1244	-90	0	743364	6710089	450	9
BARAC1245	-90	0	743344	6710120	448	10

Hole ID	Dip	Azimuth	Easting	Northing	RL (m)	EOH (m)
BARAC1246	-90	0	743311	6710155	460	15
BARAC1247	-90	0	743281	6710173	462	15
BARAC1248	-90	0	743254	6710212	457	12
BARAC1249	-90	0	743227	6710246	472	9
BARAC1250	-90	0	743190	6710277	454	20
BARAC1251	-90	0	743161	6710301	455	10
BARAC1252	-90	0	743990	6708912	445	15
BARAC1253	-90	0	743962	6708939	444	10
BARAC1254	-90	0	743929	6708963	451	18
BARAC1255	-90	0	743896	6709004	443	35
BARAC1256	-90	0	743871	6709026	444	14
BARAC1257	-90	0	743843	6709053	442	9
BARAC1258	-90	0	743808	6709087	456	4
BARAC1259	-90	0	743779	6709114	441	11
BARAC1260	-90	0	743749	6709139	442	8
BARAC1261	-90	0	743725	6709169	443	13
BARAC1262	-90	0	743693	6709202	439	6
BARAC1263	-90	0	743659	6709223	441	15
BARAC1264	-90	0	743629	6709256	442	11
BARAC1265	-90	0	743600	6709283	443	6
BARAC1266	-90	0	743572	6709318	443	3
BARAC1267	-90	0	743539	6709359	444	4
BARAC1268	-90	0	743510	6709395	446	4
BARAC1269	-90	0	743480	6709421	447	7
BARAC1270	-90	0	743451	6709451	458	10
BARAC1271	-90	0	743422	6709480	450	7
BARAC1272	-90	0	743394	6709512	456	20
BARAC1273	-90	0	743363	6709550	475	20
BARAC1274	-90	0	743331	6709586	447	14
BARAC1275	-90	0	743301	6709606	446	16
BARAC1276	-90	0	743272	6709627	446	17
BARAC1277	-90	0	743238	6709658	447	15
BARAC1278	-90	0	743204	6709694	449	4
BARAC1279	-90	0	743179	6709725	448	6
BARAC1280	-90	0	743149	6709757	447	9
BARAC1281	-90	0	743121	6709789	449	4
BARAC1282	-90	0	743091	6709813	445	6
BARAC1283	-90	0	743060	6709851	443	12
BARAC1284	-90	0	743029	6709884	448	11
BARAC1285	-90	0	742998	6709911	450	27
BARAC1286	-90	0	742972	6709936	452	26
BARAC1287	-90	0	742942	6709960	451	12
BARAC1288	-90	0	742912	6709990	452	6
BARAC1289	-90	0	743716	6708600	439	33
BARAC1290	-90	0	743680	6708649	438	66
BARAC1291	-90	0	743644	6708676	439	30

Hole ID	Dip	Azimuth	Easting	Northing	RL (m)	EOH (m)
BARAC1292	-90	0	743593	6708741	421	29
BARAC1293	-90	0	743525	6708803	421	7
BARAC1294	-90	0	743468	6708864	437	12
BARAC1295	-90	0	743440	6708905	431	11
BARAC1296	-90	0	743407	6708924	439	28
BARAC1297	-90	0	743373	6708952	437	19
BARAC1298	-90	0	743345	6708986	445	16
BARAC1299	-90	0	743321	6709017	439	4
BARAC1300	-90	0	743291	6709047	440	3
BARAC1301	-90	0	743263	6709085	437	4
BARAC1302	-90	0	743228	6709118	439	7
BARAC1303	-90	0	743197	6709143	443	5
BARAC1304	-90	0	743172	6709171	439	7
BARAC1305	-90	0	743143	6709206	441	9
BARAC1306	-90	0	743110	6709239	441	6
BARAC1307	-90	0	743078	6709267	440	13
BARAC1308	-90	0	743047	6709292	370	5
BARAC1309	-90	0	743018	6709323	445	4
BARAC1310	-90	0	742992	6709352	439	9
BARAC1311	-90	0	742960	6709383	447	12
BARAC1312	-90	0	742929	6709424	441	11
BARAC1313	-90	0	742903	6709443	440	8
BARAC1314	-90	0	742872	6709471	441	12
BARAC1315	-90	0	742842	6709494	444	9
BARAC1316	-90	0	742814	6709533	443	21
BARAC1317	-90	0	742780	6709571	447	9
BARAC1318	-90	0	742752	6709604	446	7
BARAC1319	-90	0	742719	6709630	451	5
BARAC1320	-90	0	742694	6709660	446	6
BARAC1321	-90	0	742671	6709679	447	3
BARAC1322	-90	0	742634	6709707	448	9
BARAC1323	-90	0	743231	6708270	447	14
BARAC1324	-90	0	743202	6708297	443	9
BARAC1325	-90	0	743171	6708334	448	24
BARAC1326	-90	0	743091	6708396	442	12
BARAC1327	-90	0	743022	6708470	441	8
BARAC1328	-90	0	742992	6708495	436	11
BARAC1329	-90	0	742962	6708525	443	3
BARAC1330	-90	0	742931	6708557	445	9
BARAC1331	-90	0	742902	6708592	443	19
BARAC1332	-90	0	742869	6708620	453	16
BARAC1333	-90	0	742833	6708664	448	5
BARAC1334	-90	0	742807	6708696	446	3
BARAC1335	-90	0	742778	6708720	446	3
BARAC1336	-90	0	742748	6708744	445	4

Appendix B – Significant assay results (>0.1g/t Au)

Hole ID	From (m)	To (m)	Length (m)	Grade (g/t)
BARAC0945	0	33	33	0.26
incl	***27***	***30***	***3***	***0.93***
BARAC0946	0	44 EOH	44	0.13
BARAC0947	14	17	3	0.11
BARAC0949	8	14	6	0.27
BARAC0986	3	6	3	0.21
BARAC1006	9	11	2	0.22
BARAC1066	6	11	5	0.38
BARAC1076	14	20	6	0.11
BARAC1081	3	4	1	0.13
BARAC1084	0	2	2	0.15
BARAC1087	0	2	2	0.15
BARAC1096	35	38	3	0.13
BARAC1098	26	29	3	0.10
BARAC1099	44	47	3	0.11
BARAC1122	23	28	5	0.14
BARAC1190	5	17	12	0.17
BARAC1198	8	11	3	0.10
BARAC1332	0	3	3	0.12

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	• Aircore (AC) chips were collected at 1m intervals. 3m composites were collected by a scoop sample from 1m sample piles. • AC samples were collected via a cyclone return system attached to the Drill Rig. • The sample was collected in buckets and placed in rows on the pad in 1m intervals.
	• *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.*	• 2-3 kg samples were collected from the sample piles • Field duplicates were collected on a 1:50 ratio to ensure repeatability of sampling method • CRM standards were inserted on a 1:50 ratio to test the calibration of lab equipment. • Sample weights have been recorded and reported by the lab.
	• *Aspects of the determination of mineralisation that are Material to the Public Report.* *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Air core drilling was used to obtain 1m samples which were placed on the ground from which a scoop was used to composite 3m samples weighing approximately 2-3kgs being made up equally from each sample pile. • These samples will be dispatched to ALS Laboratories in Perth for sample preparation and analysis. • 3 kg samples were pulverised to 85% passing 75 micron for Au determination by fire assay of a 50g aliquot followed by ICP-AES (ALS Code Au-ICP22). • A fresh rock sample was collected from the end of hole and analysed for a 48 element suite (ALS Code ME-MS61) via a four acid digest of a 0.25 gram aliquot finished with ICP-MS. • Four acid digest is considered a near total digest. • Hyperspectral data was also collected from an end of hole sample on

Criteria	JORC Code explanation	Commentary
		the coarse reject, as opposed to pulverised sample, by a TerraSpec 4 (TRSPEC-20) and interpreted by AusSpec International (ALS Code INTERP-11)
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Aircore drilling comprised of a 90mm aircore sampling bit.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.*	• Drill sample recoveries are visually inspected on the rig and recorded in the drilling database. • Samples submitted to the lab are weighed and reported by ALS
	• *Measures taken to maximise sample recovery and ensure representative nature of the samples.*	• Drill samples are visually inspected during drilling to ensure sample recovery is satisfactory. • Composite samples are collected once an entire drill rod has been drilled. Nominally this is a 3m composite sample as the drill rods are 3m in length. However, if the driller puts the hammer on or takes it off, it can result in a 2m or 4m composite sample. This ensures that the composite samples represent its actual depth interval and removes any error with improper metre marking or waiting for sample to travel up the drill string. As the cyclone is cleaned out at the end of each rod, this sampling process also reduces the potential for contamination between composite samples.
	• *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• No bias is known at this stage.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	• All drill chips have been logged for lithology, mineralogy, weathering, regolith and alteration whilst in the field.
	• *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.*	• All field descriptions are qualitative in nature. Chip trays have been retained for further work and re-interpretation if required.
	• *The total length and percentage of the relevant intersections logged.*	• All drill holes were logged in full.

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.*	• No core reported.
	• *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.*	• All 3m composite were scooped directly from sample piles. 100% of the samples were dry.
	• *For all sample types, the nature, quality and appropriateness of the sample preparation technique.*	• All samples were sent to ALS Laboratories in Perth for sample preparation and analysis using standard codes and practices.
	• *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*	• No subsampling undertaken.
	• *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.*	• Field duplicates and certified reference materials (CRMs) were collected/inserted at a ~1:50 ratio.
	• *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• 2-3kg samples are considered appropriate for the rock type and style of mineralisation.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• All samples were submitted to ALS laboratories in Perth. • Sample Preparation included riffle split to a maximum of 3kg (if required) and then pulverized to >85% passing 75 micron. • Gold results were obtained by Fire Assay fusion and ICP-AES finish from a 50 gram aliquot (ALS Code Au-ICP22) with a 1ppb detection limit. • Fire assay is considered a total digest for gold. • This procedure is considered appropriate for gold analysis. • A fresh rock sample was collected from the end of hole and analysed for a 48 element suite (ALS Code ME-MS61) via a four acid digest of a 0.25 gram aliquot finished with ICP-MS. • Four acid digest is considered a near total digest. • Hyperspectral data was also collected from an end of hole sample on the coarse reject, as opposed to pulverised sample, by a TerraSpec 4 (TRSPEC-20) and interpreted by AusSpec International (ALS Code INTERP-11) • All 3m composites are analysed at ALS by pXRF (ALS Code pXRF30) to assist with lithological interpretation and are not used for reporting.

Criteria	JORC Code explanation	Commentary
	• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.*	• No geophysical results discussed.
	• *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Field duplicates and CRMs (certified reference materials) were inserted in to the sample string at a 1:50 ratio. • The laboratory analyses a range of internal and industry standards, blanks and duplicates as part of the analysis. • All field and lab QAQC demonstrate an acceptable level of precision and accuracy.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.*	• All significant results have been reviewed by the exploration manager.
	• *The use of twinned holes.*	• No twin holes have been drilled.
	• *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	• Primary data is recorded in the field in a spreadsheet and imported to a digital database software package on a regular basis during the drill program and at the end of the drill program.
	• *Discuss any adjustment to assay data.*	• No adjustments were made to assay data.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• Sample locations were recorded with a Garmin handheld GPS which has an accuracy of +/-5m.
	• *Specification of the grid system used.*	• GDA94 MGA Zone 50 and Zone 51. • For the purpose of displaying results in plan view, all coordinates have been converted to Zone 50.
	• *Quality and adequacy of topographic control.*	• The level of topographic control offered by the handheld GPS is considered sufficient for the work undertaken.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results*	• Drill holes are spaced at 40-80m along lines spaced 200-400m apart.
	• *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications*	• The data spacing and distribution is not sufficient to establish the degree of geological and grade continuity appropriate for Mineral

Criteria	JORC Code explanation	Commentary
	applied.	Resource estimation purposes.
	• *Whether sample compositing has been applied.*	• Samples reported have been collected as 3m intervals which are composited from 1m drill intervals.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	• The orientation of mineralised structures is unknown at this time.
	• *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Further work is required to confirm the true orientation of the mineralised structures.
Sample security	• *The measures taken to ensure sample security.*	• Samples were collected, stored and delivered to the lab by company personnel.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits or reviews have been undertaken.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The Strickland Gold Project is comprised of 7 granted and 2 pending Exploration Licenses (E77/2403, E77/2416, E77/2432, E30/488, E30/493, E30/494, E30/503, E16/495 and E16/498) which are held by Arrow (Strickland) Pty Ltd which is a 100% owned subsidiary of Arrow Minerals Limited. • There are no JVs, Partnerships or overriding royalties associated with these tenements. • There are no Native Title Claims over the tenements. • The project is adjacent to the Mount Manning Range Nature Reserve. Available ground within the nature reserve was not pegged. • Part of E77/2403 and E30/488 are located within the Proposed Mt Elvire Conservation Park. Mining and Exploration is allowed within the

Criteria	JORC Code explanation	Commentary
		Mt Elvire Conservation Park.
	• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Tenements E77/2403, E77/2416, E77/2432, E30/488, E30493, E30/494 and E16/495 have been granted and are currently live and in good standing. • E16/498 and E30/503 are currently pending and in good standing with no known impediments.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• This report refers to data generated by Arrow Minerals. • Historical exploration of the project area has been discussed in previous ASX announcements. • The Rainy Rocks prospect (in and around T1) has been explored and prospected by numerous parties over the years. The area has old shafts and evidence of historical drilling. There does appear to be additional ground disturbance in the area but no record of those activities.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Strickland Project is located over granite greenstones of the Yilgarn Craton within the Southern Cross Domain. The project covers a majority of the Yerilgee Greenstone Belt as well as the South Elvire Greenstone Belt and the NE extension of the Evanston Greenstone Belt. • This geological setting is prospective for shear hosted / orogenic gold style of mineralization as well as VMS base metal, nickel sulfide and nickel-cobalt laterite mineralization.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* o *easting and northing of the drill hole collar* o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* o *dip and azimuth of the hole* o *down hole length and interception depth* o *hole length.*	• Refer to Appendix A.

Criteria	JORC Code explanation	Commentary
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Intercepts are length weight averaged. • No maximum cuts have been made.
	• *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*	• Reported significant gold assay intersections are reported over a minimum down hole interval of 3m at plus 0.10 g/t Au (using a 0.01 g/t Au lower cut). They contain up to 3m of internal dilution.
	• *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No metal equivalent values reported.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• All intervals are reported as down hole intercepts. • True widths are unknown at this stage of exploration.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Refer to figures within the announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All exploration results greater than 0.1 g/t Au have been reported. • All drill collars have been reported in the table of Appendix 2 and in the associated diagrams in the release.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential*	• All meaningful and material exploration data has been reported.

Criteria	JORC Code explanation	Commentary
	deleterious or contaminating substances.	
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).*	• Further aircore drilling will be completed over high ranking prospects and RC drilling completed over prospective mineralised targets. • Further multielement, hyperspectral and petrographic work will be undertaken as required to further the geological understanding of mineralisation intersected to date. • Petrophysics will be carried out over drill core samples with an aim of determining an appropriate ground geophysics technique to aid targeting of mineralisation.
	• *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Refer to figures within the announcement.