



## ASX ANNOUNCEMENT

30 August 2018

### Norwood Receives R&D Tax Offset and Retires Funding Arrangement

'Sharing Economy' and 'Communications as a Service' pioneer Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) is pleased to advise the receipt of \$869,481.48 as an R&D rebate from the ATO.

The funds have been applied to the retirement of the R&D tax offset funding agreement noted in the Quarterly Activity report for the period ended 31 December 2017 (see ASX announcement 31 January 2018) and first drawn as announced on 19 February 2018. Approximately \$482,000 in remaining surplus from the rebate has been applied to working capital purposes.

The advance R&D funding has allowed the Company to sustain R&D momentum, which so far for 2018 has included the delivery of a new visual voicemail service, **World Voicemail**, new sentiment analysis capabilities for **World Phone** and **Corona**, and regular product updates for **World Phone**, **World Message** and **World Wi-Fi**.

Norwood continues to achieve significant client progress in 2018 across its targeted key segments: Virtual Business Mobile Services (VBMS), Compliance, Customer Relationship Management (CRM), Cyber Security and Loyalty, with pipeline and contract negotiation activity advancing robustly in all segments.

<ENDS>

<p><b>Company:</b> <b>Paul Ostergaard</b>, CEO &amp; Founder <b>Office:</b> +61 8 9200 3500 <b>Web:</b> <a href="http://www.norwoodsystems.com">www.norwoodsystems.com</a> <b>Twitter:</b> @norwoodsystems, @paulostergaard</p>	<p><b>Investor Relations:</b> <b>Shane Murphy</b>, FTI Consulting <b>Office:</b> +61 8 9485 8888 <b>email:</b> <a href="mailto:shane.murphy@fticonsulting.com">shane.murphy@fticonsulting.com</a> <b>Mobile:</b> +61 420 945 291 <b>Twitter:</b> @ShaneWMurphy</p>
---	--

### Norwood is changing the way we globally connect

At Norwood Systems, we're passionate about revolutionising your telecommunications. To actualise this goal, we have developed amazing platforms that realise the world's largest federated telco network. By connecting your smartphone effortlessly and simply to local networks around the world via our award-winning Apps, you get high quality connections, clear and secure conversations for a fraction of international roaming costs.

### About Norwood Systems

Norwood Systems provides voice, messaging and data services to consumers, enterprises and carriers globally, leveraging its' federated telecommunications services network partnerships. Our mission is to deliver disruptive end-user communications apps that streamline and simplify how users around the world can access affordable, high-quality telecommunications services – anywhere, anytime.

Norwood has solutions that service Enterprise, Telco and Partner channels.

Our [Enterprise Solutions](#) deliver powerful, yet simple corporate communications platform to make communications more cost effective, easier to manage, and regulatory compliant. This is all made possible by Corona® with its suite of mobility Apps.

Norwood Systems' innovative World Voicemail [Telco Solution](#) addresses mobile network operators (MNOs) and mobile virtual network operators (MVNOs).

Finally, our [Partner Solutions](#) are designed for the forward looking, customer driven Travel and Loyalty partner, providing an easy way to invigorate brand offerings with App based benefits.

Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.