

30 August 2018

## ASX RELEASE

**Coolgardie Minerals Lists on ASX****Highlights**

- CM1 lists on ASX today after raising \$4.25M in its IPO
- CM1 announces that it has commenced mining at the Geko Gold Project with first ore expected in early October

The Board of Bulletin Resources Limited ("Bulletin" or "BNR") is pleased to advise that Coolgardie Minerals Limited (ASX: CM1) successfully debuted on the Australian Securities Exchange earlier today after raising \$4.25M in its IPO.

On 6 August 2018 Bulletin announced it had executed a Deed of Settlement and Release with CM1 whereby the development of the Geko Gold Project can move forward with all legal impediments resolved. As part of the settlement Bulletin subscribed for \$500,000 in fully paid ordinary shares in CM1's IPO (*refer BNR ASX announcement dated 6 August 2018*).

Furthermore, CM1 announced that mining had commenced at the Geko Gold Project with first ore expected on the mine stockpile by early October (*refer attached CM1 ASX announcement dated 30 August 2018*). Bulletin has a royalty on all gold production from the project as well as being entitled to 30% of the profit earned from the sale of minerals from the project once CM1 has earned \$9M in profits.

**Chairman**

Paul Poli

**Non- Executive Directors**

Frank Sibbel

Robert Martin

**Company Secretary**

Andrew Chapman

**Shares on Issue**

179.29 million shares

15.5 million options

**Top Shareholders** %

Matsa Resources Ltd 26.8

Goldfire Enterprises 22.2

**Market Capitalisation**

\$7.71 million @ 4.3 cents

For further information, please contact:

Paul Poli, Chairman

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# COOLGARDIE

## MINERALS LIMITED

ABN: 53 145 676 900

30<sup>th</sup> August 2018

## MARKET ANNOUNCEMENT

COOLGARDIE MINERALS LIMITED



The Board of Coolgardie Minerals Limited (“CM1” or “The Company”) are pleased to announce that mining has commenced at the Geko Gold Project, which is located 30km northwest of Coolgardie. This milestone represents a further advancement in the CM1 strategic plan, and transitions CM1 from an Explorer to a Gold Mining Company.

### GEKO GOLD HIGHLIGHTS

- 136,000oz Mineral Resource at 1.6g/t (including gold Ore Reserves of 91.9k oz at 1.81g/t (1.0 g/t cut off).\*
- Mining Agreement awarded to SMS Mining Contractors.
- The first ore is expected on the mine stockpile in early October.

## GEKO GOLD MINERAL RESOURCES AND ORE RESERVES

Classification	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)
Proved	1,238	1.69	67.3
Probable	340	2.25	24.6
Total	1,578	1.81	91.9

Classification	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)
Measured	1,745	1.6	89
Indicated	690	1.7	37
Inferred	120	2.6	10

### Note:

These reserves are estimated in accordance with JORC 2012 at a 1.0g/t cutoff grade. Reserves estimated using an A\$1,650/oz gold price. For further information, refer to the independent technical assessment report contained in Annexure A of the Company's prospectus dated 31 May 2018 ("Prospectus") for further details with respect to the Company's Mineral Resources and Ore Reserves.



CM1 is pleased to announce that they have entered into a mining agreement with SMS Innovative Mining Solutions ("SMS"). SMS is a highly regarded open-pit mining contractor, based in Western Australia. The contract includes financing with extended payment terms, allowing CM1 to fund initial mining. These terms allow the Company to pay SMS out of



proceeds from mining operations so that funds raised under the Prospectus can be applied toward the exploration activities set out in the Prospectus.

Coolgardie Minerals Limited is in advanced discussions with various regional groups in relation to Mine Gate Ore sale and Toll Treatment agreements. The first parcel of ore is scheduled for delivery in October 2018.

The Board would like to thank shareholders for supporting CM1 and looks forward providing an Exploration update to shareholders in the near future.

For further information, please contact Bradd Granville, Managing Director via email on [enquiries@cm1.com.au](mailto:enquiries@cm1.com.au).



**Neil Warburton**  
**Non-Executive Chairman**

\* Estimated in accordance with JORC 2012 at a 1.0g/t cutoff grade. Reserves estimated using an A\$1,650/oz gold price.

