

30 August 2018

EagleView places third order for North American systems

Highlights

- EagleView places third purchase order for Spookfish camera systems for North America.
- Order includes an upfront deposit to enable the immediate commencement of the order.
- Systems delivered under this third order comprise the latest generation with advanced lens and optics designs.

Spookfish Limited (“Spookfish” or the “Company”) (ASX: SFI) is pleased to announce that Eagle View Technologies, Inc. (“EagleView”) has placed its third block order and paid an upfront deposit to enable the immediate commencement of the order.

The placement of the block order forms part of EagleView's obligation to make certain payments to Spookfish totalling an aggregate of A\$15 million by 28 September 2018 that was announced by Spookfish on 26 July 2018.

The order will consist of the latest generation systems that incorporate further upgrades to lens and optics capability announced in January 2018. These technologies have already undergone substantial flight testing, significantly de-risking the program. Deliveries of the second block order are underway, with the third order planned for delivery commencing in the second quarter of CY2019.

Final specifications and terms of the purchase order are still to be finalised, but expected to be similar to previous orders.

Spookfish CEO, Jason Waller, commented, “The program for upgrading, manufacturing and delivering Spookfish camera systems is now well established, which is driving the growing relationship with EagleView. We look forward to seeing more of these systems becoming operational later this year and into 2019.”

For more information, please contact:

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About Spookfish

Spookfish Limited (ASX: SFI) is an Australian listed public company focused on the development and commercialisation of premium next generation geospatial imagery products and services. By starting from a clean sheet and challenging what was thought impossible, Spookfish's revolutionary technology enables rapid imaging of vast areas in high resolution from a multitude of angles at a fraction of the cost of contemporary systems. Spookfish aims to use these capabilities to make it easy for organisations of all sizes to gain access to premium imagery content and pervasive 3D models allowing concise, accurate and cost effective decision-making.