

1. The reporting period is from 1 July 2017 to 30 June 2018. The previous corresponding period is 1 July 2016 to 30 June 2017.
2. Results for announcement to the market. \$
 - 2.1 Revenue from ordinary activities up 6.0% to \$ 1,448,145
 - 2.2 (Loss) from ordinary activities after tax down 42% to (6,790,579)
 - 2.3 Net (loss) for the period down 42% to (6,790,579)
 - 2.4 Dividend distributions
No dividends have been paid or declared since the start of the financial year.
 - 2.5 Record date for determining entitlement to the dividends
N/A
 - 2.6 Explanation of figures in 2.1 to 2.4 that may be required
The loss for the Group for the year ended 30 June 2018 was \$6,790,579.
During the 2018 financial year, the Company has significantly invested into further developing the Q Device, so as to ensure it is delivering a premium product into leading commercial developments throughout Australia.
The Company has had the following highlights during the financial year, which has resulted in the overall loss:
 - Successful development efforts to allow integration with Amazon Alexa voice service
 - Release of updated, world class power outlet and glass fascia
 - Commercialisation focus with Harvey Norman Commercial Division
 - Agreement reached with United States-based Electronic Care-Giver LLC
 - Collaboration agreement with St John Of God Accord
3. Statement of comprehensive income with notes
Refer to attached preliminary Statement of comprehensive income and notes
4. Statement of financial position with notes
Refer to attached preliminary Statement of financial position and notes
5. Statement of cash flows and notes
Refer to attached preliminary Statement of cash flows and notes
6. Statement of changes in equity
Refer to preliminary Statement of changes in equity
7. Details of dividend or distribution reinvestment plans N/A
8. Details of dividends or distributions N/A
9. Net tangible assets per ordinary security
 - 9.1 Current period (\$ / share) \$ 0.0021
 - 9.2 Previous corresponding period (\$ / share) \$ 0.0061
10. Control gained or lost over entities during the period
On 20 July 2017, the Group created a new company, Quantify Technology Aus Pty Ltd.
11. Details of associates and joint venture entities N/A
12. Other significant information Refer to attached preliminary results
13. Accounting standards used by foreign entities
The financial statements of subsidiaries are prepared using consistent accounting policies for the same reporting period as the parent company.
14. Commentary on the result
 - 14.1 Earnings per share
 - Current period – basic \$ (0.01)
 - Previous corresponding period – basic (0.03)
 - Current period – diluted (0.01)
 - Previous corresponding period – diluted (0.03)
 - 14.2 Returns to shareholders including distributions and buy backs N/A
 - 14.3 Significant features of operating performance Refer to attached preliminary results
 - 14.4 Segment results
There is only 1 segment, which incorporates the Group in its entirety
 - 14.5 Trends in performance Refer to attached preliminary results
 - 14.6 Other factors affecting disclosed results Refer to attached preliminary results
15. Audit / review of accounts upon which this is based
Accounts are in the process of being audited
16. Where accounts have not yet been audited: description of any modified opinion, emphasis of matter or other matter paragraph if applicable
The independent audit report for the accounts is not expected to be subject to a modified opinion, emphasis of matter or other matter paragraph.
17. Qualifications of audit/review
Accounts are in the process of being audited

**PRELIMINARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR
ENDED 30 JUNE 2018**

	Notes	2018	2017
Revenue			
Grant income	1	\$ 1,403,341	\$ 1,263,824
Other income	1	44,804	102,670
Expenses			
Operating expenses	2	\$ (8,192,108)	\$ (6,897,648)
Listing expense	2	-	(6,123,447)
Financing costs	2	(46,616)	(6,942)
(Loss) before income tax		\$ (6,790,579)	\$ (11,661,543)
Income tax expense		\$ -	\$ -
(Loss) after tax		\$ (6,790,579)	\$ (11,661,543)
Other comprehensive income (OCI)			
Other comprehensive income		\$ -	\$ -
Other comprehensive income net of tax for the period		\$ -	\$ -
Total comprehensive loss for the year		\$ (6,790,579)	\$ (11,661,543)
Loss per share (\$ per share)			
- basic loss per share	3	\$ (0.01)	\$ (0.03)
- diluted loss per share	3	(0.01)	(0.03)

The Consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

PRELIMINARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Notes	2018	2017
Assets			
Current Assets			
Cash and cash equivalents	4	\$ 450,711	\$ 2,887,736
Trade and other receivables	8	1,729,432	1,048,722
Prepayments		2,400	8,490
Total		\$ 2,182,543	\$ 3,944,948
Non - Current Assets			
Trade and other receivables	8	\$ 50,738	\$ 28,409
Property, plant and equipment	11	238,744	156,950
Intangible assets	12	7,549,312	6,833,591
Total		\$ 7,838,794	\$ 7,018,950
Total Assets		\$ 10,021,337	\$ 10,963,898
Liabilities			
Current Liabilities			
Trade payables	9	\$ (746,719)	\$ (1,076,899)
Interest-bearing loans and borrowings	5	(350,603)	(340,476)
Provisions	10	(208,754)	(131,705)
Total		\$ (1,306,076)	\$ (1,549,080)
Non - Current Liabilities			
Interest-bearing loans and borrowings	5	\$ (17,905)	\$ (17,905)
Total		\$ (17,905)	\$ (17,905)
Total Liabilities		\$ (1,323,981)	\$ (1,566,985)
Net Assets		\$ 8,697,356	\$ 9,396,913
Equity			
Contributed equity	6	\$ 27,889,850	\$ 22,970,330
Reserves	7	2,429,291	1,257,789
Retained earnings		(21,621,785)	(14,831,206)
Equity attributable to owners of the parent		\$ 8,697,356	\$ 9,396,913

The Consolidated statement of financial position should be read in conjunction with the accompanying notes.

PRELIMINARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

	Issued Capital	Share-Based Payment Reserve	Retained Earnings	Total
Balance at 1 July 2016	\$ 9,592,781	\$ 190,587	\$ (3,169,663)	\$ 6,613,705
Comprehensive Income				
(Loss) after income tax expense for the year	\$ -	\$ -	\$ (11,661,543)	\$ (11,661,543)
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive (loss) for the year	\$ -	\$ -	\$ (11,661,543)	\$ (11,661,543)
Other equity transactions				
Shares issued to acquire subsidiary	\$ 7,161,451	\$ -	\$ -	\$ 7,161,451
Shares issued to Class C shareholders	709,607	-	-	709,607
Shares issued to convertible note holders	650,000	-	-	650,000
Shares issued as part of capital raising	5,000,000	-	-	5,000,000
Transaction costs relating to issue of shares	(307,500)	-	-	(307,500)
Options issued to advisors	-	283,233	-	283,233
Options issued to brokers	(173,809)	173,809	-	-
Share-based payment - Employee Option Plan	-	63,331	-	63,331
Share-based payment - employee share rights	-	465,792	-	465,792
Share-based payment - performance rights	-	81,037	-	81,037
Settlement of advisor costs	148,800	-	-	148,800
Issue of shares - employees	60,000	-	-	60,000
Issue of shares - working capital	129,000	-	-	129,000
Total	\$ 13,377,549	\$ 1,067,202	\$ -	\$ 14,444,751
Balance at 1 July 2017	\$ 22,970,330	\$ 1,257,789	\$ (14,831,206)	\$ 9,396,913
Comprehensive Income				
Loss for the year	\$ -	\$ -	\$ (6,790,579)	\$ (6,790,579)
Other Comprehensive Income	-	-	-	-
Total	\$ -	\$ -	\$ (6,790,579)	\$ (6,790,579)
Other equity transactions				
Issue of shares - working capital	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
Transaction costs relating to issue of shares	(300,000)	-	-	(300,000)
Settlement of advisor costs	79,520	-	-	79,520
Issue of shares - employees	140,000	-	-	140,000
Issue of shares - working capital raising	-	-	-	-
Share-based payment - Employee Option Plan	-	525,998	-	525,998
Share-based payment - employee share ¹	-	40,695	-	40,695
Share-based payment - performance rights	-	248,559	-	248,559
Share based payment - contract options	-	356,250	-	356,250
Total	\$ 4,919,520	\$ 1,171,502	\$ -	\$ 6,091,022
Equity at 30 June 2018	\$ 27,889,850	\$ 2,429,291	\$ (21,621,785)	\$ 8,697,356

The Consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

**PRELIMINARY CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
30 JUNE 2018**

	Notes	2018	2017
Cash flows from operation activities			
Payments to suppliers and employees		\$ (8,424,095)	\$ (3,765,436)
Interest received		45,960	2,885
Interest paid		(46,616)	(6,942)
Other tax receipts / (payments)		2,682,615	574,491
Net cash used in operating activities		\$ (5,742,137)	\$ (3,195,002)
Cash flows from operation activities			
Purchase of property, plant and equipment	11	\$ (197,325)	\$ (128,000)
Purchase of intangible assets	12	(1,155,321)	(772,401)
Cash acquired on acquisition of WHL Energy	2	-	924,523
WHL Energy signing fee		-	102,670
Net cash from / (used in) investing activities		\$ (1,352,646)	\$ 126,792
Cash flows from operation activities			
Proceeds from issue of shares		\$ 5,000,000	\$ 4,829,000
Exercise of convertible notes		-	650,000
Repayment of borrowings		(36,428)	(167,600)
Transaction costs related to issues of securities		(300,000)	(307,500)
Net cash from financing activities		\$ 4,663,572	\$ 5,003,900
Net increase in cash and cash equivalents		\$ (2,431,211)	\$ 1,935,690
Cash and cash equivalents			
Cash and cash equivalents at beginning of year	4	2,887,736	950,977
Net foreign exchange differences		(5,815)	1,069
Net increase in cash and cash equivalents		(2,431,211)	1,935,690
Cash and cash equivalents at the end of year	4	\$ 450,711	\$ 2,887,736

The Consolidated statement of financial position should be read in conjunction with the accompanying notes.

NOTE 1. OTHER INCOME**OTHER INCOME**

	2018	2017
Research & Development grant income	\$ 1,331,182	\$ 1,174,120
Export Market Development grant	72,159	89,704
Other income	44,804	102,670
Total	\$ 1,448,145	\$ 1,366,494

NOTE 2. EXPENSES**OPERATING EXPENSES**

	2018	2017
Administration and corporate	\$ (1,885,510)	\$ (1,344,986)
Marketing expenses	(153,027)	(455,622)
Occupancy costs	(315,441)	(185,796)
Travel	(137,305)	(281,804)
Total	\$ (2,491,283)	\$ (2,268,208)
Depreciation and amortisation		
Depreciation	\$ (115,531)	\$ (43,813)
Amortisation	(63,251)	\$ -
Total	\$ (178,782)	\$ (43,813)
Employee benefits		
Wages and salaries	\$ (3,749,555)	\$ (2,684,874)
Superannuation	(339,064)	(227,563)
Share-based payments expense	\$ (1,311,502)	(1,603,000)
Workers' compensation costs	(7,257)	(6,026)
Annual leave expenses	(112,756)	(57,287)
Other employee benefits expenses	(1,909)	(6,877)
Total	\$ (5,522,043)	\$ (4,585,627)
Total Operating expenses	\$ (8,192,108)	\$ (6,897,648)

LISTING EXPENSE

Listing premium on reverse acquisition	\$ -	\$ (6,123,447)
Total	\$ -	\$ (6,123,447)

FINANCE COSTS

Interest expense to unrelated parties	\$ (46,616)	\$ (6,942)
Total	\$ (46,616)	\$ (6,942)

NOTE 3. EARNINGS PER SHARE

	2018	2017
Net loss for the year	\$ (6,790,579)	\$ (11,661,543)
Weighted average number of share on issue	470,979,518	392,299,382
Basic and diluted loss per share	\$ (0.01)	\$ (0.03)

NOTE 4. CASH AND CASH EQUIVALENTS

	2018	2017
CURRENT		
Cash at bank and in hand	\$ 450,711	\$ 2,818,316
Term deposits	-	69,420
TOTAL CASH PER CASH FLOW STATEMENT	\$ 450,711	\$ 2,887,736

NOTE 5. INTEREST-BEARING LOANS AND BORROWINGS

	2018	2017
CURRENT		
Borrowings - related party (Note 21)	\$ (350,603)	\$ (340,476)
Total	<u>\$ (350,603)</u>	<u>\$ (340,476)</u>
NON-CURRENT		
Advanced from a related party (Note 21)	\$ (17,905)	\$ (17,905)
Borrowings - related party (Note 21)	-	-
Total	<u>\$ (17,905)</u>	<u>\$ (17,905)</u>

NOTE 6. CONTRIBUTED EQUITY

	Shares		\$	
	2018	2017	2018	2017
ORDINARY SHARES ON ISSUE				
Ordinary shares issued and fully paid	549,127,233	423,043,526	\$ 27,889,850	\$ 22,970,330

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

Movements in ordinary share capital

	Shares		\$	
	2018	2017	2018	2017
ORDINARY SHARES ON ISSUE				
1 July	423,043,526	224,119,501	\$ 22,970,330	\$ 9,592,781
Shares issued during the year	89,337,333	-	\$ 5,000,000	\$ -
Exercise of Founder Performance Shares	30,000,000	-	-	-
Settlement of advisor costs	2,466,384	2,596,669	79,520	148,800
Issue of shares - employees	4,279,990	1,000,000	140,000	60,000
Issue of shares - working capital raising	-	2,149,999	-	129,000
Transaction costs relating to issue of shares	-	-	(300,000)	(307,500)
Elimination of shares	-	(229,866,169)	\$ -	\$ -
Shares issued to acquire subsidiary	-	5,564,983,246	-	-
83 to 1 consolidation of shares	-	(5,497,933,173)	-	-
Shares issued to Quantify shareholders	-	250,000,000	-	7,161,451
Shares issued to convertible note holders	-	10,833,333	-	650,000
Shares issued to Class C shareholders	-	11,826,787	-	709,607
Shares issued as part of capital raising	-	83,333,333	-	5,000,000
Options issued to brokers related to the acquisitio	-	-	-	(173,809)
30 June	549,127,233	423,043,526	\$ 27,889,850	\$ 22,970,330

NOTE 7. RESERVES

	2018	2017
RESERVES		
Options reserve	\$ 1,593,208	\$ 710,960
Share rights reserve	506,487	465,792
Performance rights reserve	329,596	81,037
	<u>\$ 2,429,291</u>	<u>\$ 1,257,789</u>
MOVEMENT IN RESERVES		
Opening balance	\$ 1,257,789	\$ 190,587
Movement for year	1,171,502	1,067,202
Total	<u>\$ 2,429,291</u>	<u>\$ 1,257,789</u>

NOTE 8. TRADE AND OTHER RECEIVABLES

	2018	2017
CURRENT		
Trade amounts owing by unrelated entities	\$ 1,729,432	\$ 1,048,722
Total	\$ 1,729,432	\$ 1,048,722
NON-CURRENT		
Trade amounts owing by unrelated entities	\$ 50,738	\$ 28,409
Total	\$ 50,738	\$ 28,409
TOTAL	\$ 1,780,170	\$ 1,077,131

NOTE 9. TRADE AND OTHER PAYABLES

	2018	2017
CURRENT		
Trade payables	\$ (447,333)	\$ (657,375)
PAYG withheld	(116,842)	(214,773)
Superannuation payable	(95,733)	(8,766)
Accrued expenses	(64,274)	(145,985)
Share buyback amount payable	-	(50,000)
Other	(22,537)	-
Total	\$ (746,719)	\$ (1,076,899)
TOTAL	\$ (746,719)	\$ (1,076,899)

NOTE 10. PROVISIONS

	Employee Benefits	Total
BALANCE 1 JULY 2016	\$ (74,418)	\$ (74,418)
Arising during the year	\$ (185,819)	\$ (185,819)
Utilised	128,532	128,532
Total	\$ (57,287)	\$ (57,287)
BALANCE 1 JULY 2017	\$ (131,705)	\$ (131,705)
Arising during the year	\$ (290,153)	\$ (290,153)
Utilised	213,104	213,104
Total	\$ (77,049)	\$ (77,049)
BALANCE 30 JUNE 2018	\$ (208,754)	\$ (208,754)

	Employee Benefits	Total
BALANCE 30 JUNE 2017		
Current	\$ (131,705)	\$ (131,705)
Non-Current	-	-
Total	\$ (131,705)	\$ (131,705)
BALANCE 30 JUNE 2018		
Current	\$ (208,754)	\$ (208,754)
Non-Current	-	-
Total	\$ (208,754)	\$ (208,754)

NOTE 11. PROPERTY, PLANT AND EQUIPMENT**Net carrying amount**

	Computers & Software	Furniture & Fittings	Leasehold Improvements	Total
BALANCE 1 JULY 2016	\$ 60,748	\$ 12,015	\$ -	\$ 72,763
Additions	\$ 105,968	\$ 22,032	\$ -	\$ 128,000
Depreciation charge for the year	(39,893)	(3,920)	-	(43,813)
Total	\$ 66,075	\$ 18,112	\$ -	\$ 84,187
BALANCE 1 JULY 2017	\$ 126,823	\$ 30,127	\$ -	\$ 156,950
Additions	\$ 151,495	\$ 16,963	\$ 28,867	\$ 197,325
Depreciation charge for the year	(101,088)	(6,874)	(7,569)	(115,531)
Total	\$ 50,407	\$ 10,089	\$ 21,298	\$ 81,794
BALANCE 30 JUNE 2018	\$ 177,230	\$ 40,216	\$ 21,298	\$ 238,744

Reconciliation of movement for the year

	Computers & Software	Furniture & Fittings	Leasehold Improvements	Total
BALANCE 30 JUNE 2017				
Gross carrying amount at cost	\$ 176,724	\$ 35,137	\$ -	\$ 211,861
Accumulated Depreciation & Impairment	(49,901)	(5,010)	-	(54,911)
Net Carrying Amount	\$ 126,823	\$ 30,127	\$ -	\$ 156,950
BALANCE 30 JUNE 2018				
Gross carrying amount at cost	\$ 328,219	\$ 52,100	\$ 28,867	\$ 409,186
Accumulated Depreciation & Impairment	(150,989)	(11,884)	(7,569)	(170,442)
Net Carrying Amount	\$ 177,230	\$ 40,216	\$ 21,298	\$ 238,744

NOTE 12. INTANGIBLE ASSETS**Net carrying amount**

	Development	Patents & Trademarks	Total
BALANCE 1 JULY 2016	\$ 5,666,945	\$ 631,062	\$ 6,298,007
Additions	\$ 635,222	\$ 137,179	\$ 772,401
R&D grant offset	(236,817)	-	(236,817)
Total	\$ 398,405	\$ 137,179	\$ 535,584
BALANCE 1 JULY 2017	\$ 6,065,350	\$ 768,241	\$ 6,833,591
Additions	\$ 902,829	\$ 252,492	\$ 1,155,321
R&D grant offset	(376,349)	-	(376,349)
Amortisation	-	(63,251)	(63,251)
Total	\$ 526,480	\$ 189,241	\$ 715,721
BALANCE 30 JUNE 2018	\$ 6,591,830	\$ 957,482	\$ 7,549,312

Reconciliation of movement for the year

	Development	Patents & Trademarks	Total
BALANCE 30 JUNE 2017			
Gross carrying amount at cost	\$ 6,065,350	\$ 768,241	\$ 6,833,591
Accumulated Amortisation & Impairment	-	-	-
Net Carrying Amount	\$ 6,065,350	\$ 768,241	\$ 6,833,591
BALANCE 30 JUNE 2018			
Gross carrying amount at cost	\$ 6,591,830	\$ 1,020,733	\$ 7,612,563
Accumulated Amortisation & Impairment	-	(63,251)	(63,251)
Net Carrying Amount	\$ 6,591,830	\$ 957,482	\$ 7,549,312