



## ASX ANNOUNCEMENT

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4 September 2018

# ARGENTINA EXPORT TAX STATEMENT

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Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") provides the following with regard to an overnight announcement by the Argentina federal government in relation to export taxes.

President Macri has made a statement that the country will impose a new temporary tax of 3 Pesos per US Dollar of export value on goods shipped internationally (other than agricultural exports, which will be taxed at 4 Peso per US Dollar), which is equivalent to approximately 7.9% based on current exchange rates. In the statement, it was noted the tax will only be in place through to the end of 2020.

The Company is currently seeking more information from its Argentina-based advisers on this matter.

Argosy further notes that the Argentine Peso has fallen by approximately 50% against the US Dollar so far during 2018, thereby substantially reducing the US Dollar equivalent costs of any locally incurred capital and operating expenses by the Company.

The Company confirms that on-going works are progressing as planned, with continued focus on the Stage 1 industrial scale pilot plant lithium processing works, finalising the Preliminary Economic Assessment report and the Stage 1 LCE Product off-take agreement.

**ENDS**

*For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at [www.argosyminerals.com.au](http://www.argosyminerals.com.au) or contact us via [admin@argosyminerals.com.au](mailto:admin@argosyminerals.com.au) or Twitter @ArgosyMinerals.*

### **For further information:**

Jerko Zuvela  
Managing Director

T | +61 8 6188 8181

E | [admin@argosyminerals.com.au](mailto:admin@argosyminerals.com.au)

W | [www.argosyminerals.com.au](http://www.argosyminerals.com.au)

**Forward Looking Statements:** Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

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### **ABOUT ARGOSY MINERALS LIMITED**

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% interest in the Rincon Lithium Project in Salta Province, Argentina.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.



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Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

### Appendix 1: AGY's Argentina Project Location Map

