## **KWB Group Open 18th Outlet**

lovce Corporation

Wednesday, September 5th, 2018

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For Immediate Release:

KWB Group Announces 18thOutlet

KWB Group opens its  $18^{\text{th}}$ outlet in Toowoomba QLD - 14 sites are operated by their Kitchen Connection Brand while the other four are Wallspan Kitchen and Wardrobe locations.

Building on steady growth KWB Group continues to expand with a new location in Towoomba QLD.

The new site expands the reach of the KWB Group and shows the company's planned expansion is delivering positive results.

KWB Group is a subsidiary of Joyce Corp (ASX:JYC).

Executive Director Anthony Mankarios said "we expect Kitchen Connection will continue on a profitable growth curve through the current financial year and further showrooms are planned to open in this period".

Kitchen Connection design and install kitchens and wardrobes offering a range of innovative solutions to customers looking at renovating their kitchens or wardrobes. We offer a turn-key solution for would be renovators with our product range covering everything from flooring and cabinetry to appliances, benchtops, lighting, sinks and hardware.

For further information contact:

**Anthony Mankarios** 

**Executive Director** 

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## File Library



## Contact Profile

## **Joyce Corporation**

Joyce Corporation Ltd is an ASX Listed {ASX: JYC}, Australian operated company focused on the Business-to-Consumer market, with its Head Office in Perth, Western Australia. Established for more than 130 years, Joyce Corporation Ltd has grown to become a successful and well recognised brand in the Australian market. The Company started as a foam and furniture manufacturer and quickly became the largest in its field. In 2005, the group began to undergo significant restructuring including the sale of the Joyce Foam Products business, divestment of its Moorebank NSW and Brendale QLD Property interests and the strategic acquisition of 100% of Bedshed Franchising. In 2014, the group expanded its operations via the acquisition of a 51% controlling interest in KWB Group Pty Ltd, owners of the iconic Kitchen Connection and WallSpan retail showroom and installation business. Most recently, Joyce Corporation Ltd acquired a 51% interest in Lloyds Online Auctions Pty Ltd, a long standing online auction business which also owns 51% of the onsite auction business and valuations business of Lloyds Auctioneers and Valuers Pty Ltd. The Company is currently assessing opportunities across Australia for further investments in established businesses. Its

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businesses.

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corporate culture and expertise make it an ideal partner for many small to medium growth

