6 September 2018

GEOPHYSICS COMMENCE AT BEAUCHAMP, IRON MASK & MULLIGAN EAST

- **VTEM geophysical surveys have commenced at Meteoric's three largest cobalt projects – Beauchamp, Iron Mask & Mulligan East**
- **Geotech Limited flying the latest VTEM^{TM} Plus system for a total of 714 line-kilometres**
- **VTEM data to be modelled in 3D and followed up with advanced exploration programs including drilling**

Meteoric Resources NL (ASX: MEI; "Meteoric" or the "Company"), a Canadian cobalt focussed explorer has commenced 714 line-kilometres of airborne VTEM^{TM} (Versatile Time Domain Electro Magnetic) Plus surveys over the Company's 100% owned Beauchamp, Mulligan East and Iron Mask Cobalt Projects in Ontario, Canada.

Geotech Limited have commenced flying the VTEM^{TM} Plus geophysical survey over the Company's Beauchamp Cobalt Project, shortly followed by Mulligan East and then Iron Mask. A total of 714 line-kilometres of airborne survey will be completed at Meteoric's three largest cobalt projects with completion expected inside 2 weeks. VTEM anomalies identified through this geophysics program will be modelled in 3D and followed up with advanced exploration activities including drilling.

The VTEM^{TM} Plus system is the latest technology available in the market place, the system is coupled with a high dipole moment transmitter which provides unparalleled resolution and depth of investigation. These sensors will perform continuously in areas of high magnetic gradient to accurately define the Nipissing Diabase (potential cobalt host sequence) in the sub-surface.

Meteoric Resources MD, Dr Andrew Tunks commented:

"We are extremely pleased to have Geotech Limited flying their latest VTEM technology over our three largest Canadian projects as not only is Geotech a world leader in airborne geophysics programs, but this technology is both time efficient and extremely cost effective.

"As our Beauchamp, Mulligan East and Iron Mask properties cover in excess of 60 km^2 of prospective ground for cobalt mineralisation, flying the chopper survey as a first pass is a very economical method for target generation".

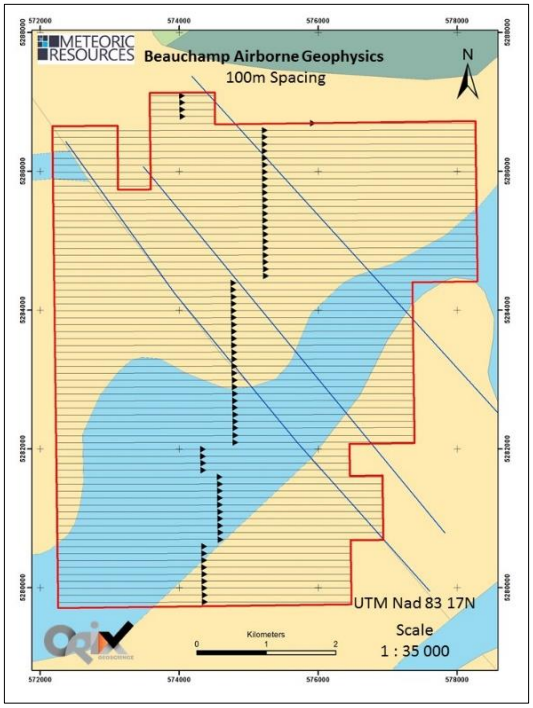

Figure 1: Beauchamp airborne VTEM / Magnetics geophysical survey lines (100m spacing)

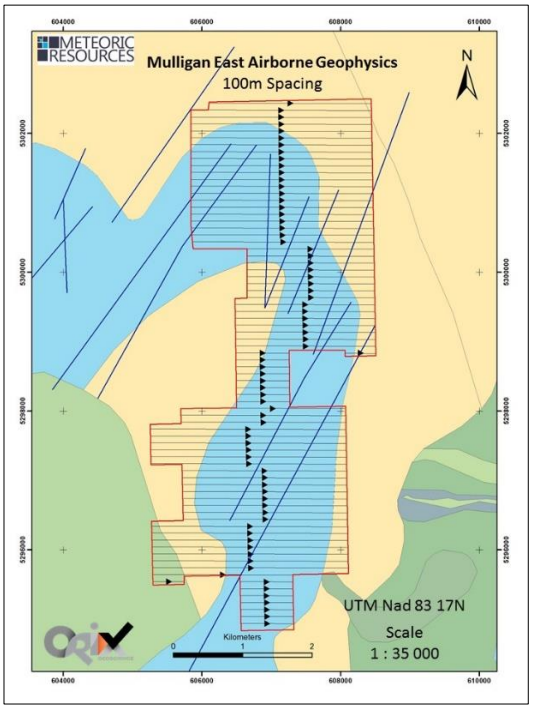

Figure 2: Mulligan East airborne VTEM / Magnetics geophysical survey lines (100m spacing)

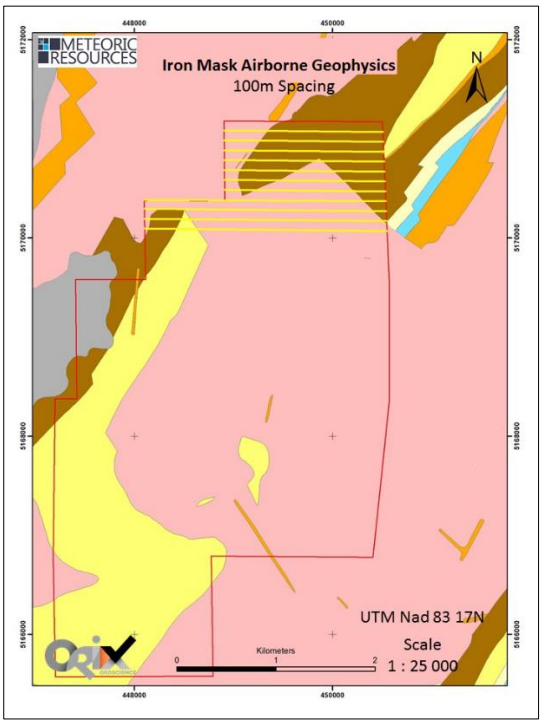

Figure 3: Iron Mask airborne VTEM / Magnetics geophysical survey lines (100m spacing)

Competent Persons Statement

The information in this announcement that relates to exploration and exploration results is based on information compiled and fairly represented by Mr Tony Cormack who is a Member of the Australasian Institute of Mining and Metallurgy and a consultant to Meteoric Resources NL. Mr Cormack has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cormack consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

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