



**Resolute**

# **ASX Announcement**

**7 September 2018**

## **Director Appointment**

**Sabina Shugg AM appointed as a Non-Executive Director**

Resolute Mining Limited (Resolute or the Company) (ASX:RSG) is pleased to announce the appointment of Ms Sabina Shugg AM as a Non-Executive Director of the Company.

Sabina Shugg is a mining engineer with over 30 years' experience involving senior operational roles with leading mining and consulting organisations including Normandy, Newcrest, and KPMG. Ms Shugg holds a Master of Business Administration from the University of Western Australia, a Mining Engineering degree from the Western Australian School of Mines, and a Western Australian First Class Mine Manager's Certificate of Competency. Ms Shugg currently serves on the Minerals Council of Australia Gender Diversity Working Group, the Curtin University Foundation Board, and the Minerals Research Institute of Western Australia's Productivity Committee.

An advocate for innovation and technology improvements in mining, Ms Shugg is the Director of the newly formed Kalgoorlie-Boulder Mining Innovation Hub. In her role as Founder and Chair of Women in Mining and Resources WA, Ms Shugg was awarded the inaugural Women in Resources Champion by the Chamber of Minerals and Energy of Western Australia for being an outstanding role model for the resources industry and broader community.

In 2015, Ms Shugg was awarded a Member of the General Division of the Order of Australia for significant service to the mining industry through executive roles in the resources sector and as a role model and mentor to women.

Resolute's Chairman, Mr Martin Botha, welcomed Ms Shugg to the Company's Board; "Sabina brings additional highly relevant skills and experience to our Board. Her position as a respected industry champion for technology, innovation, and diversity in mining, together with her experience in complex technical and operational mining projects, will allow Sabina to make an enormous contribution to Resolute as a Board member."

Ms Shugg replaces Mr Bill Price who will retire from the Board prior to the Company's Annual General Meeting in October following 15 years of service as a Non-Executive Director. Mr Botha expressed his gratitude for Mr Price's commitment to Resolute since 2003: "Bill Price has been an excellent servant of the Company and I thank him on behalf of shareholders for his tireless work over the past 15 years."

*For further information, contact:*

**John Welborn**

*Managing Director & CEO*

**Jeremy Meynert**

*General Manager – Business Development & Investor Relations*



Resolute

## ASX Announcement

### About Resolute

Resolute is a successful gold miner with more than 28 years of continuous production. The Company is an experienced explorer, developer, and operator, having operated nine gold mines across Australia and Africa which have produced 8Moz of gold. Resolute currently operates two mines, the Syama Gold Mine in Mali and the Ravenswood Gold Mine in Australia, and is the owner of the Bibiani Gold Mine in Ghana. Listed on the Australian Securities Exchange, FY19 production guidance is 300,000 ounces of gold at an All-In Sustaining Cost of A\$1,280/oz (US\$960/oz).

Resolute's flagship Syama Gold Mine in Mali is a robust long-life asset comprising parallel sulphide and oxide processing plants which at full capacity are capable of producing more than 300,000 ounces of gold per annum. The move to underground mining is expected to extend the mine life at Syama beyond 2032. The Ravenswood Gold Mine in Queensland demonstrates Resolute's significant underground expertise in successfully mining the Mt Wright ore body. Resolute's next stage of development in Queensland is the return to large scale open pit mining at the Ravenswood Expansion Project, which will extend the Company's local operations to at least 2032. In Ghana, the Company has completed a feasibility study on the Bibiani Gold Mine focused on the development of an underground operation requiring modest capital and using existing plant infrastructure. Resolute is also actively exploring over 6,600km<sup>2</sup> of potential world class tenure in West Africa and Australia. Resolute supplements its own exploration activities with a portfolio of interests in listed African focused gold exploration companies to provide shareholders with a pipeline of development opportunities.

Completion of the Syama Underground Mine Project is expected during FY19 and with the expansion of operations at Ravenswood and the re-commissioning of Bibiani provides a clear pathway for Resolute near term ambitions to be a 500,000 ounce per annum gold producer.

#### ASX:RSG Capital Summary

Fully Paid Ordinary Shares: 752,760,642

Current Share Price:

A\$1.14 as at 6 September 2018

Market Capitalisation:

A\$858 million

FY19 Guidance:

300,000oz @ AISC A\$1,280/oz

#### Board of Directors

Mr Martin Botha *Non-Executive Chairman*

Mr John Welborn *Managing Director & CEO*

Mr Peter Sullivan *Non-Executive Director*

Mr Mark Potts *Non-Executive Director*

Mr Bill Price *Non-Executive Director*

Ms Yasmin Broughton *Non-Executive Director*

#### Contact

John Welborn *Managing Director & CEO*

Jeremy Meynert *GM – BD & IR*

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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	RESOLUTE MINING LIMITED
<b>ABN</b>	39 097 088 689

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Sabina Shugg
<b>Date of appointment</b>	7 September 2018

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

## Appendix 3X

### Initial Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
N/A	

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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+ See chapter 19 for defined terms.