



ASX Announcement

11 September 2018

ASX Code: KSN

Share Price: A\$0.022

Shares Outstanding: 1,223,198,383

Market Capitalisation: A\$26.9m

Cash: A\$4.4m (30 June 2018)

Board and Management

Anthony Wehby
Chairman

Andrew Corbett
Managing Director

Andrew Paterson
Technical Director

Stuart Rechner
Non-Executive Director

Mick Wilkes
Non-Executive Director

Chris Drew
Chief Financial Officer

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Kingston Completes 70% Earn-in of 2.8 Moz Au Misima Project

Kingston Resources Limited (**Kingston** or the **Company**) is pleased to announce it has completed the expenditure requirements to increase its ownership of the 2.8Moz¹ Misima Gold Project (**Misima**) from 49% to 70%.

Kingston would like to thank its joint venture partner Pan Pacific Copper (**PPC**) for enabling the rapid recommencement of exploration on the island, which has delivered this significant milestone. PPC is owned by JX Nippon Mining and Metals (67.8%) and Mitsui Mining and Smelting (32.2%), and is a global mining, smelting, refining and international copper and gold producer.

Kingston's Managing Director Andrew Corbett commented: *"Completing this earn-in is a key milestone for the Company and delivers real value for shareholders. The joint venture is well advanced with the program at the Misima Gold Project and we have every confidence of delivering exploration success to both grow the current 2.8 million ounce gold resource and to identify new regional targets. We look forward to reporting more assay results shortly."*

Koji Hirai from PPC added: *"We are delighted to be working with the Kingston team as they advance exploration and development work at Misima. The asset has a lot of potential upside, and our focus is on increasing the project's value through the delivery of a well-executed and safe exploration program."*

- ENDS -

¹ Misima 2.8Moz JORC Resource, <https://www.asx.com.au/asxpdf/20171127/pdf/43plq8fmmz5dq0.pdf>