

ASX RELEASE | De.mem Limited (ASX:DEM)

De.mem secures new \$570,000 water treatment plant contract

- Delivery of water treatment plant and equipment to a site in Grafton NSW
- On track to deliver forecasted revenue of \$10m-\$12m for CY2018
- Project pipeline in Australia and Asia strengthening with more contracts pending in near term

11 September 2018: Water and waste water treatment company De.mem (ASX:DEM) ("De.mem" or "the Company") is pleased to announce that it has secured a new contract with a total value of A\$570,000 for the delivery of a water treatment plant for its customer JRK Group, to be deployed turn-key at a site in Grafton, New South Wales.

De.mem expects to start booking revenue immediately. The contract covers the delivery of a potable water treatment plant and related equipment.

Commentary

De.mem CEO Andreas Kroell said: "This new contract underlines De.mem's strong customer base and growing revenue line. Our project pipeline in Australia and Asia is strengthening, and more revenue-generating contracts are expected to materialise shortly.

"The outlook for the remainder of calendar 2018 and into 2019 is strong. We are benefiting from growing infrastructure spending in Australia's Eastern States with water and wastewater treatment projects forming part of this spend. The recovery of the mining industry provides additional positive momentum to our business.

"In Asia, we are also actively pursuing new projects with a greater emphasis on technology deployments, something that gives us a major market advantage.

"De.mem is on-track to deliver on its previously stated revenue guidance of \$10m-\$12m for CY2018."

-Ends-

For further information, please contact:

De.mem Limited Andreas KroellCEO

De.mem Limited

Media & Investor Enquiries Six Degrees Investor Relations Henry Jordan +61 (0) 431 271 538



investor@demem.com.sg

About De.mem Limited

De.mem Limited (ASX:DEM) is a Singaporean-Australian decentralised water and waste-water treatment business that designs, builds, owns and operates water and waste water treatment systems for its clients. De.mem operates in the industrial segment providing systems and solutions to customers from the mining, electronics, chemicals, oil & gas and the food & beverage industries and in the municipal and residential segments. De.mem has licensed proprietary technologies from its partner in research & development, Singapore's Nanyang Technological University (NTU), including an exclusive worldwide license for a revolutionary low-pressure hollow fibre nanofiltration membrane. Through its wholly owned water and waste water treatment original equipment manufacturing (OEM) subsidiary Akwa-Worx Pty Ltd, De.mem has a strong presence in Australia. Akwa-Worx has a market reputation for building high quality Australian designed and manufactured products and has long-term customers in the Australian mining industry. To learn more please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.